AUGUSTUS MINERALS LIMITED

Investor Presentation

February 2024

ASX:AUG

Leading Gascoyne Mineral Explorer

Ti Tree Shear Project Gascoyne Region, WA

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The information in this announcement related to Exploration Results is based on and fairly represents information compiled by Mr Andrew Ford. Mr Ford is employed as the General Manager - Exploration and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

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Corporate Overview: ASX (AUG)



Shares on Issue 136.125M Share Price 6.5c Unlisted Options 16.77M

Market Cap \$8.03M Cash (@ 31 Dec 2023) \$5.75M

Major Shareholders

Top 20 Shareholders 53.1%

Board/Management 41% BBR Group 40%

Experienced Board Brian Rodan Executive Chairman

Darren Holden Non-Executive Director Andrew Reid Managing Director

Graeme Smith Non-Executive Director Broker Coverage



Gascoyne Focused Copper-Gold-Lithium Explorer





Exploration 2024



Untested region <2% of tenure explored

- 85kms of belt-scale Ti-Tree Shear
- Endowment of critical mineral commodity anomalies
- Copper silver molybdenum mineralisation intersected at Minnie Springs
- First phase drill program tested geological concepts at several highly prospective targets



Minnie Springs: Porphyry Cu-Mo Mineralisation



Copper

- 3km long Cu in soil anomaly
- Cu in Rock Chips up to 7%
- MSRC012: 18m @ 0.52% CuEq
- MSCR012: 16m @ 0.69% CuEq
 - High grade Ag up to 20g/t
 - Mo credits 100-300ppm

Molybdenum

- Mo Exploration target 12-84Mt¹
- MSRC0010: 60m @ 640ppm
- MSRC008: 18m @ 910ppm
- MSRC007: 14m @ 1,082ppm

¹ Refer Augustus Minerals Prospectus (https://www.augustusminerals.com.au/investor-centre/prospectus)



Minnie Springs: Sulphide in RC samples



- Widespread pyrite and copper sulphide mineralisation
- Classic porphyry style rock alteration confirmed, grading from potassic to phyllic
- Disseminated and quartz vein hosted mineralisation





Minnie Springs: Sulphide in RC samples





Crawfords: Copper/Gold anomalism – 8kms x 3kms



- Intersection of Ti-Tree Shear and Money Intrusion
- Numerous rock chip samples >1% in rock chips along 1.3kms of strike



High-grade narrow intersections of copper >1% in 2023 drilling

Copper Ridge: High-grade narrow vein Cu



- High-grade narrow intersections of copper >1% in 2023 drilling
- Numerous rock chip samples >1% in rock chips along 1.3kms of strike
- Rock chips define 1.7km long Cu anomalism





CRRC008: 2m @ 1.67% Cu



Copper outcrop in Leake Spring Metamorphics

2024 Soil sampling target generation



Money Intrusion Copper-Nickel

Massive to disseminated mineralisation in mafic host rocks EM airborne survey/IP ground survey

Crawfords Prospects Copper-gold-lead-zinc⁴

Leake Spring Metamorphics 4m @ 0.91% Cu including 2m @ 1.67% Cu 3m @ 0.28% Cu / 0.82g/t Ag 2m @ 0.26% Cu / 0.26g/t Ag

Moogooree Lead-zinc-uranium¹ Sedimentary – carbonate hosted

Historic ddh 1m @ >1% Zn and 0.14% Pb Low level U in calcretes

Howells Gap Copper-gold-lead-zinc Altered Leake Spring Metamorphics No historic data



1. AQUITAINE AUSTRALIA MINERALS PTY LTD (Annual Report to 31.12.73, Moogooree Group of Claims Gascoyne Goldfield, WA) 2. Augustus Minerals (ASX:AUG) 30 November 2024 Large lithium soil anomaly defined at Ti-Tree Project

3. WAMEX Report A075940 by Catalyst Metals Limited 2007

4. Augustus Minerals Limited (ASX:AUG) ASX Announcement "Maiden Drilling Results Ti-Tree Project" on 29 January 2024

Cavity Well Copper-gold Leake Spring Metamorphic/Moorarie Granite

hosted Possible extensions analagous to Copper Ridge

Minnie Springs Copper-gold⁴

Sheared monzogranite with quartz veining 16m @ 0.38% Cu & 19.43g/t Ag 18m @ 0.37% Cu & 9.69g/t Ag

6-Mile Prospect Copper-gold³

Granitic – quartz vein hosted 400m long trend of Cu-Au rock chips Historic anomalous rock chips up to 2.8% Cu and 0.45g/t Au

Minga Bar South

Copper-gold-silver-molybdenum Granite hosted copper Possible extensions to Minnie Springs mineralised trend.

30'<u>S</u>

Peak Bore Lithium-rare earths²

Sedimentary (Leake Spring Metamorphic) hosted Anomalous soil samples $LiO_2 > 100ppm$ and Rubidium > 400ppm

Lithium targeting: Peak Bore prospect



- Soil sampling (UFF) identified numerous lithium results Li₂O > 100ppm and the key lithium pegmatite pathfinder element Rubidium > 400ppm
- First pass reconnaissance mapping has identified outcrop of mafic greenstone and Leake Spring Metamorphics rock units which host spodumene pegmatites in the region



Rare Earth targeting: Bentley prospect



- Prospective outcrops of ironstones hosting rare earth elements identified at the Bentley prospect
- Bentley has similarities in style to the Yin (Dreadnought) and Yangibana (Hastings) deposits just 20-40kms to the north
- Yin and Yangibana host ~60Mt of ironstones comprising rare earths with NdPr:TREO >30% (world class)
- Potential for new discoveries in highly unexplored terrain
- Follow up RC drilling is scheduled for later in the year



Investment Opportunity



- Copper Market unprecedented growth expected
- **Fully funded** for all 2024 exploration activities
- **Early Discovery** focused high-impact drilling during 2024
- Belt scale tenement coverage 85kms of major regional Ti-Tree Shear zone
- Highly prospective regional land holding (3,600km²)
- **Underexplored tenure** <2% of ground with modern exploration targeting
- Focused on high demand commodities – copper, lithium, rare earths





Brian Rodan Executive Chairman

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