

Announcement Clarification

Augustus Minerals Limited (the **Company**) refers to the annual general meeting presentation dated 28 November 2024 (**Presentation**).

Slide 17 of the Presentation includes an image of drill hole MSD010 previously announced on 28 October 2024 (**Original Announcement**). As advised in the Original Announcement, the Company observed blebby to disseminated pyrite (brassy yellow) and molybdenite (silver) within a fracture on a quartz vein within MSD010 at 255.6m. This is within a zone from 255.41m to 255.72m averaging 3% pyrite and 1% molybdenite and 1% pyrite. Assay results of the core sample are still awaited and expected in December.

The Company confirms that the information in the Presentation in respect to drill hole MSD010 have been previously reported in the Original Announcement and the Company is not aware of any new information or data that would materially affect the information included in the Original Announcement.

The Company notes that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Authorised by the Board of Augustus Minerals Limited.

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