

Investor Presentation

September 2025

MUSIC WELL GOLD PROJECT
MT KARE GOLD PROJECT
TI-TREE PROJECT



**AUGUSTUS
MINERALS**
LIMITED

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The information in the Presentation Materials relating to exploration results, exploration targets, mineral resources and ore reserves has been reported by the Company in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code) previously (refer to the Company's prospectus available on the Company website at <http://augustusminerals.com.au/>) and listed at the back of this report. The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's prospectus continue to apply and have not material changed

PROXIMATE STATEMENTS

This announcement contains references to JORC Mineral Resources derived by other parties either nearby or proximate to the Music Well Project and includes references to topographical or geological similarities to that of the Music Well Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Music Well Project, if at all.

COMPETENT PERSON STATEMENT

The information in this announcement related to Exploration Results is based on and fairly represents information compiled by Mr Andrew Ford. Mr Ford is employed as the General Manager - Exploration and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

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Corporate Overview



Experienced Board & Management



Brian Rodan
Executive Chairman



James Warren
Chief Executive Officer



Graeme Smith
Non-Executive Director



Darren Holden
Non-Executive Director

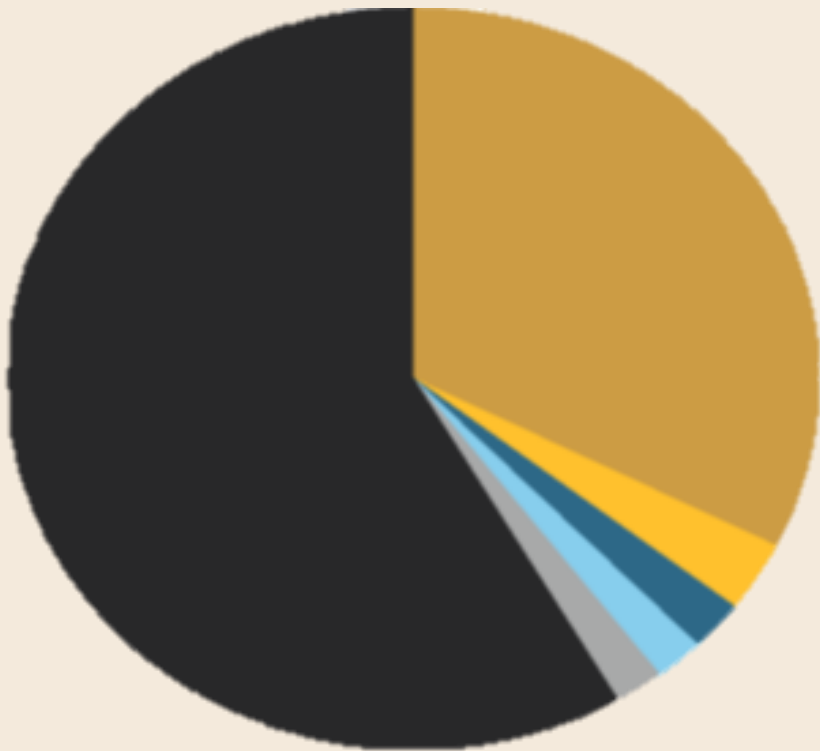


Andrew Ford
General Manager Exploration

Capital Structure

Shares Outstanding	206,433,035
Options Outstanding	50,889,729
Cap Raise Price	A\$0.046
Market Capitalisation (at Cap Raise Price)	A\$9.5M
Cash Post Raise (Gross)	A\$3M

Major Shareholders



- BBR Group (27%)
- HSBC CUSTODY NOMINEES
- PETER CARPENTER
- RAGLAN DRILLING
- OLGEN P/L
- OTHERS

Top 20 holds 40%

Strong Gold Focus



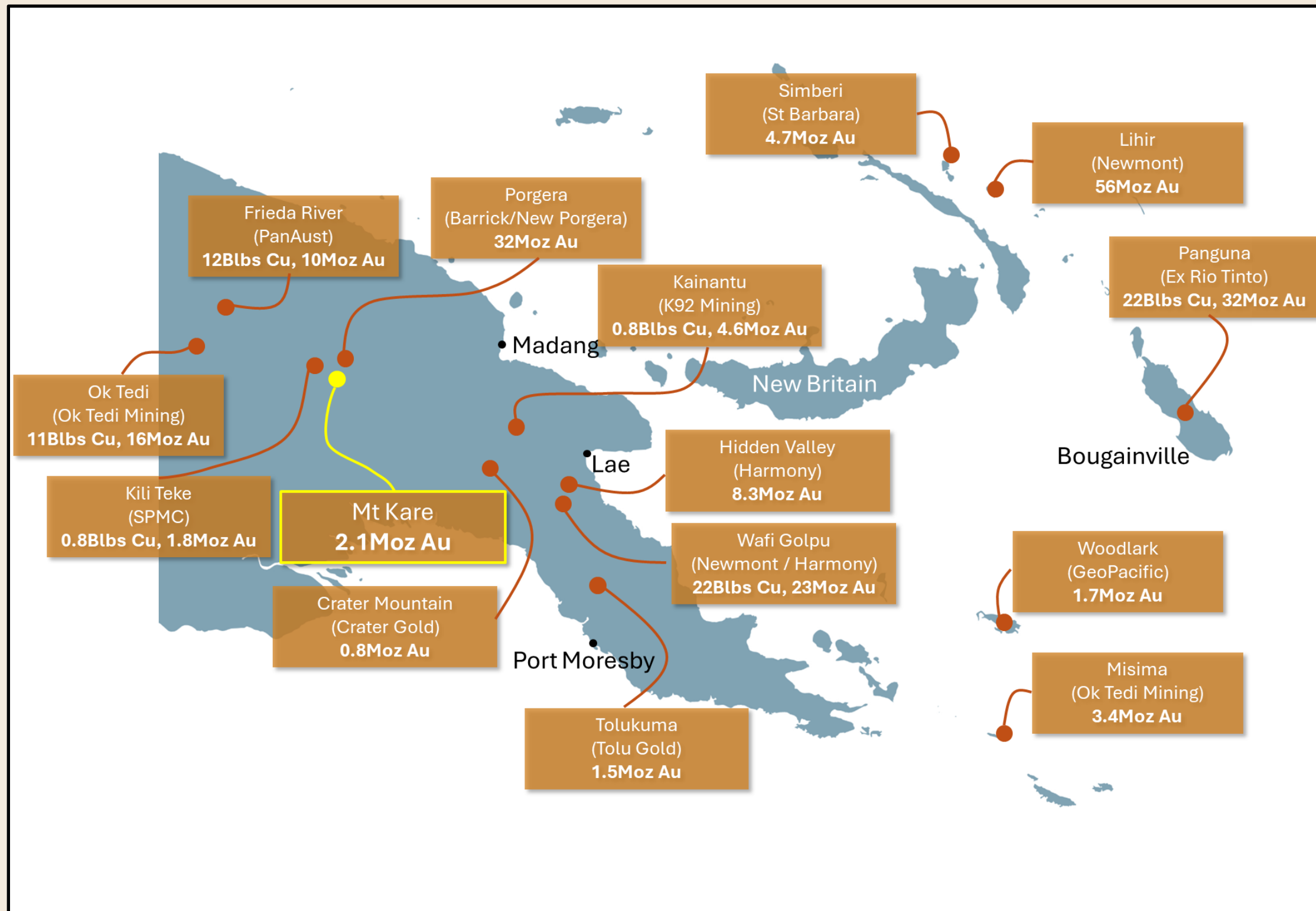
Music Well Gold Project – Acquired November 2024

- 1,448km² of tenure 35km north of Leonora in the Northeastern Goldfields of WA.
- Four operating gold mills within 40km
- New and exciting search space
- Kilometre-scale prospects with outcropping gold

Ti-Tree Shear Project

- 1,700km² of tenure including 85kms of belt-scale Ti-Tree Shear.
- Cu-Ni-PGE Potential on Money Intrusion adjoining DRE-TECK JV.
- Copper – molybdenum porphyry style mineralisation at Minnie Springs.

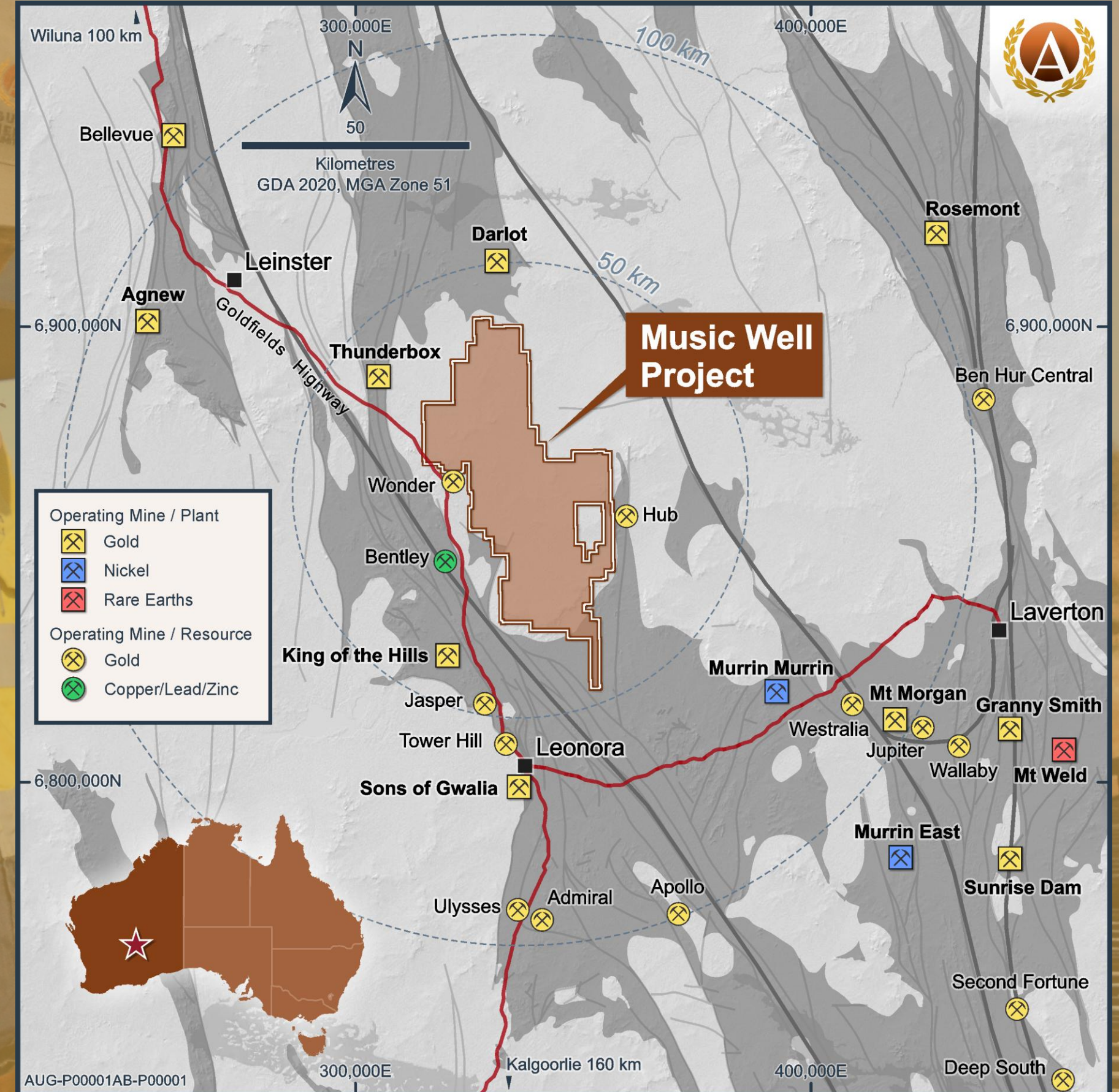
Strong Gold Focus



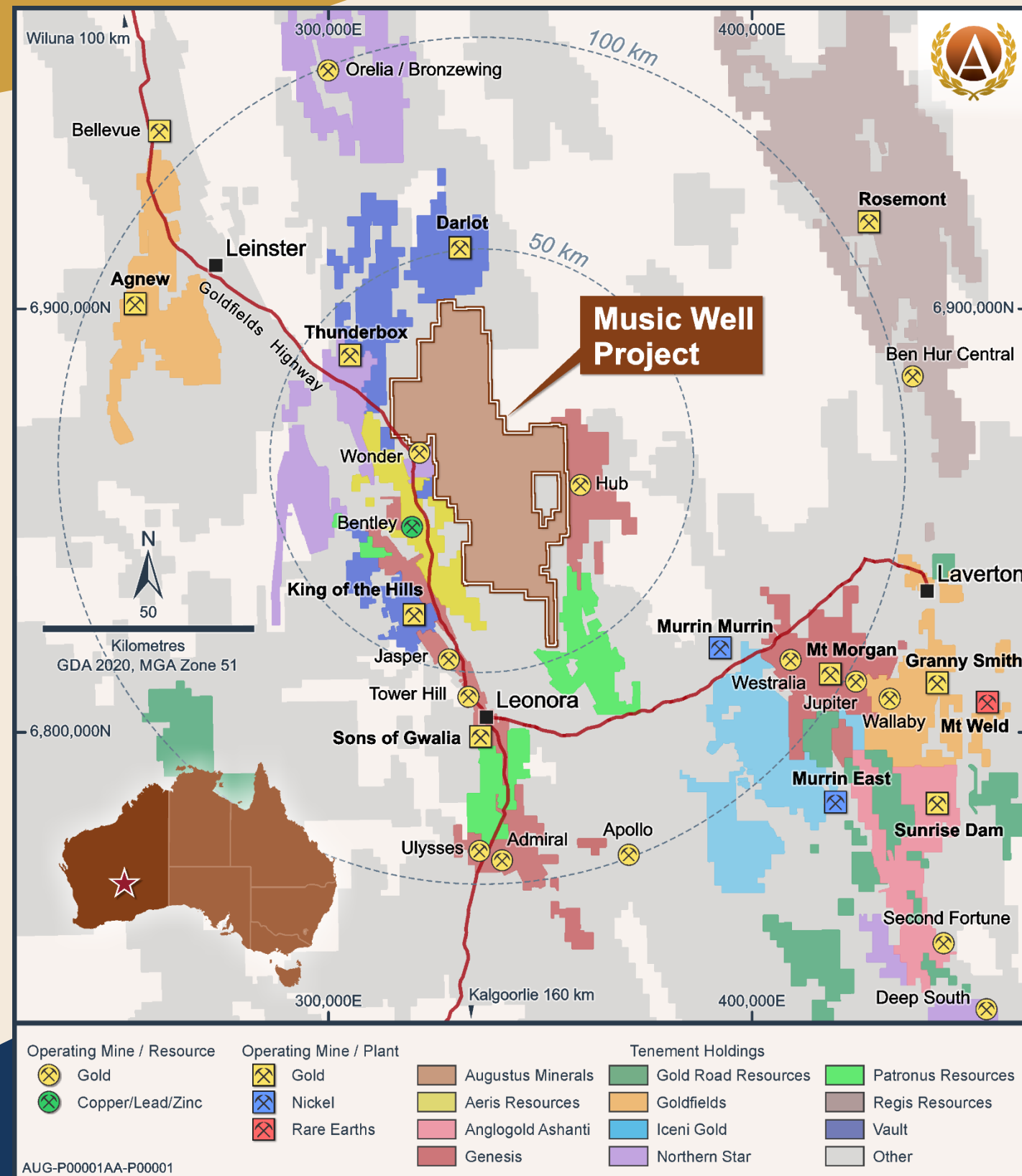
Mt Kare Gold Project ELA2446 - PNG

- ELA covers 600km² of tenure (second-in-time application).
- Analogous geological setting to the nearby (15km) **Porgera Gold Mine (33Moz Au)**.
- In excess of **A\$100m historically invested** in exploration and mining studies including **454 diamond drill holes for 73,639m**.

MUSIC WELL GOLD PROJECT



Music Well: Project



Location

Located in the Yilgarn Craton in WA – 35km north of Leonora & 45km south of Leinster.

The EGST has produced **130Moz** of gold & contains **17 world class gold deposits**.



Neighbours

Surrounded by several significant operating mines including:

- Wonder Underground (**ASX:NST**) (3km)
- Darlot Gold Mine (**ASX:VAU**) (12km)
- King of the Hills (**ASX:VAU**) (13km)
- Thunderbox (**ASX:NST**) (10km)
- Hub (**ASX:GMD**) (3km)



Geology

Primary mineralisation styles on **1,448km²** tenements:

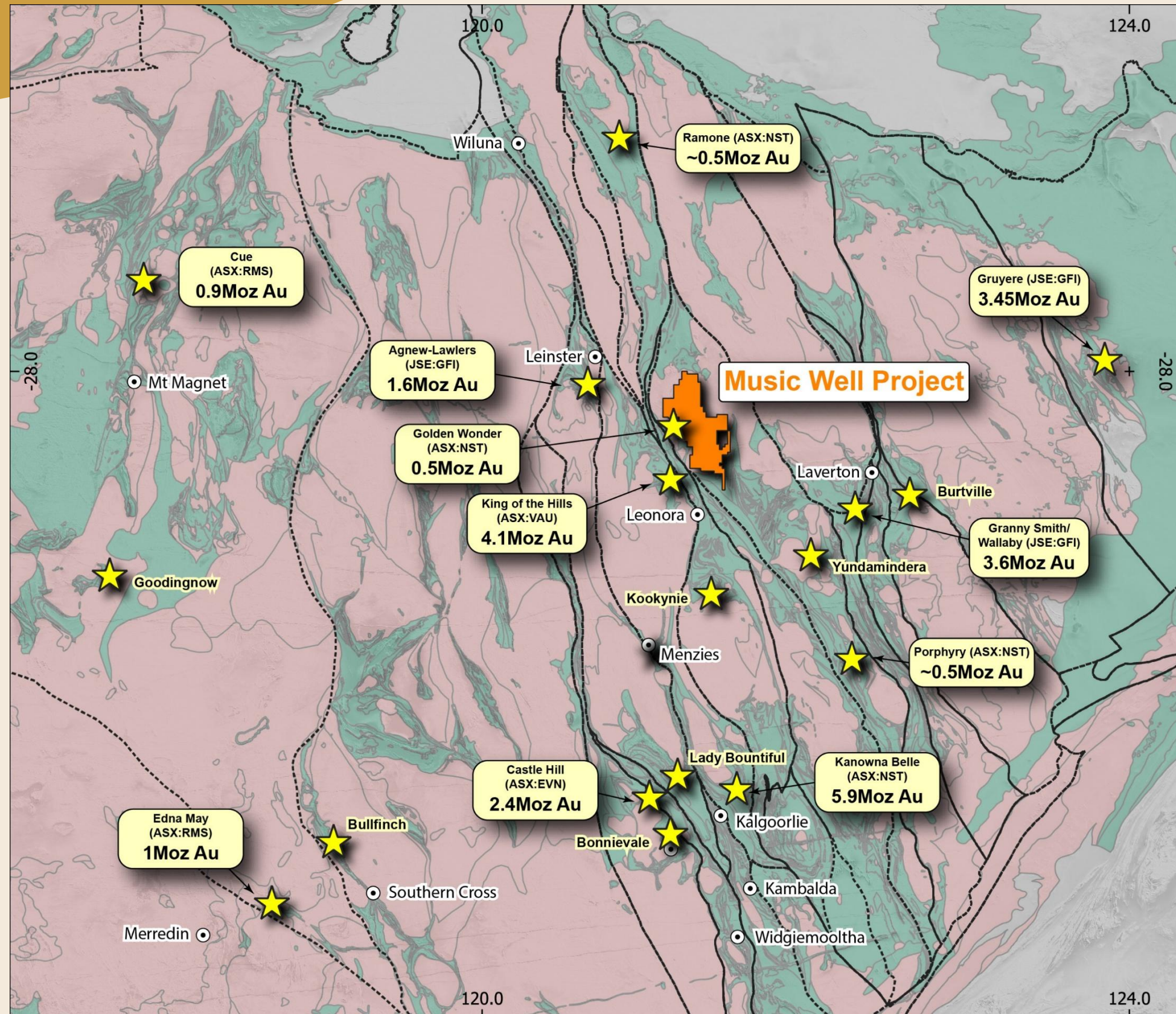
- Granitoid hosted shear zone gold mineralisation
- Intrusion related gold mineralisation



6 Key Gold Targets

- **Clifton East**
- **Dodd's**
- **St Patricks Well**
- **Black Cat East**
- Teutonic East
- St Pat's North

Music Well: Granite Hosted



Examples of late-Archean, granitoid-hosted lode-gold deposits

“No Gold in Granite”?

Perception...not reality!

- Despite many well known **granitoid-hosted gold deposits**, exploration has historically focussed on greenstone.
- Backed by new research, Augustus is **challenging this perception**.
- Granitoids can be both a **host rock**, and/or a **source of gold**.
- **Granites are a new search space for gold discoveries!**

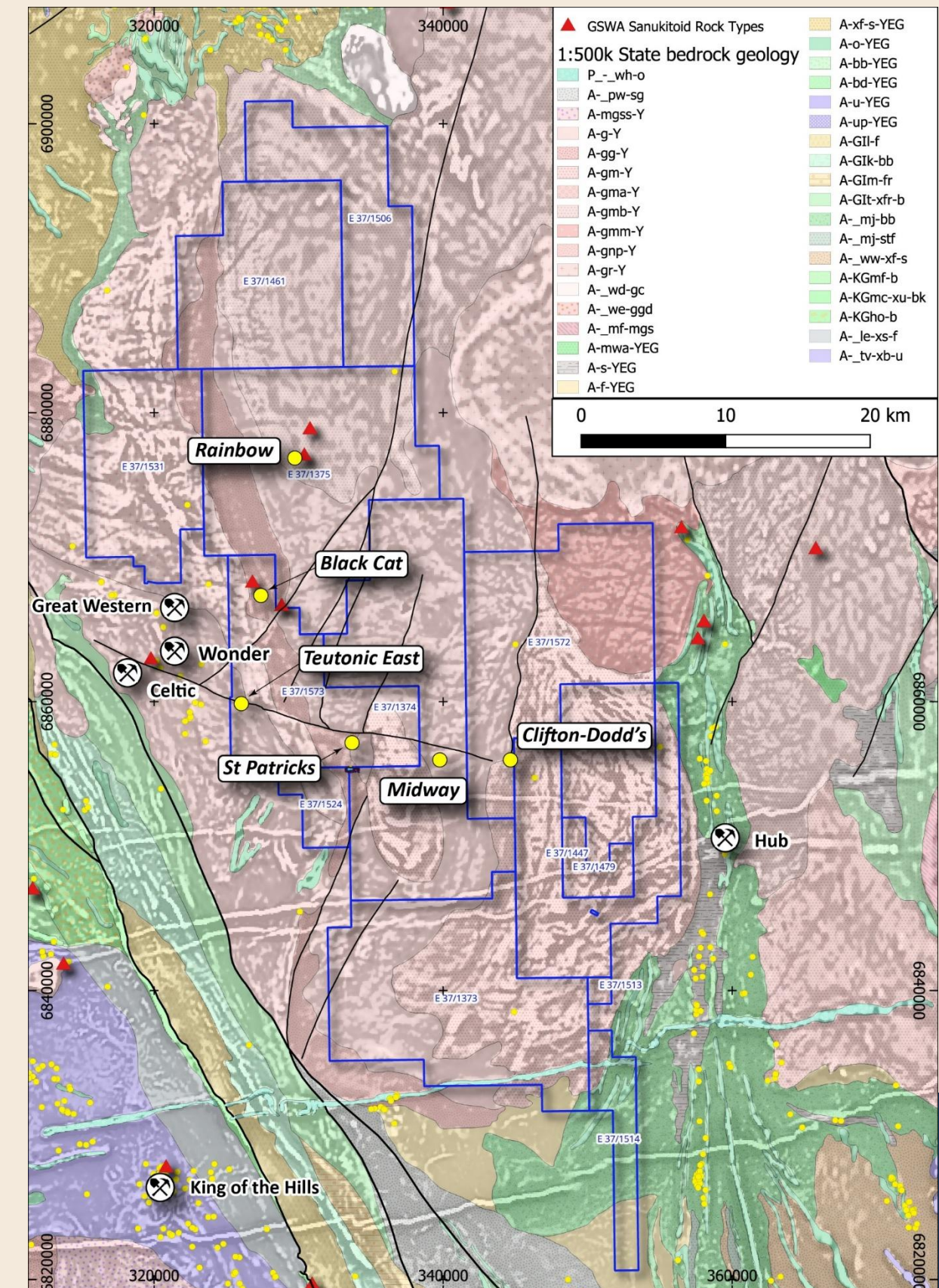
Music Well: Granite Hosted

Challenging the Perception

- Multiple episodes of granitoid intrusion → targeting **youngest and most evolved** granitoids.
- Mafic type “**Sanukitoids**” spatially associated with the distribution of gold mineralization → **mantle derived fluids**.
- Geophysics a **powerful targeting tool** to identify prospective granitoid bodies.
- Late-Archean granitoid-hosted lode-gold deposits have a **strong structural control** on a range of scales
- Very **limited exploration** conducted to date → **new search space**.

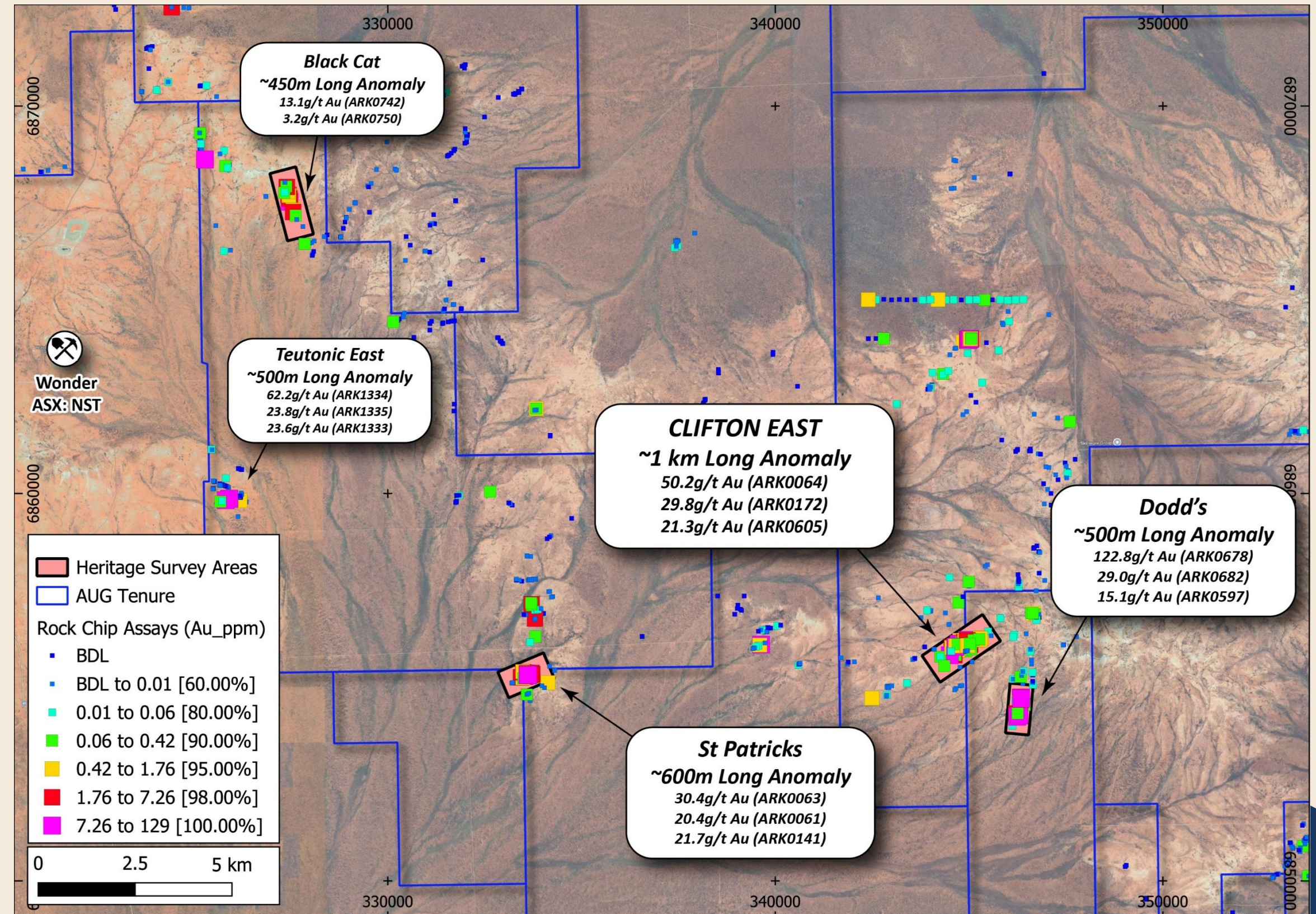


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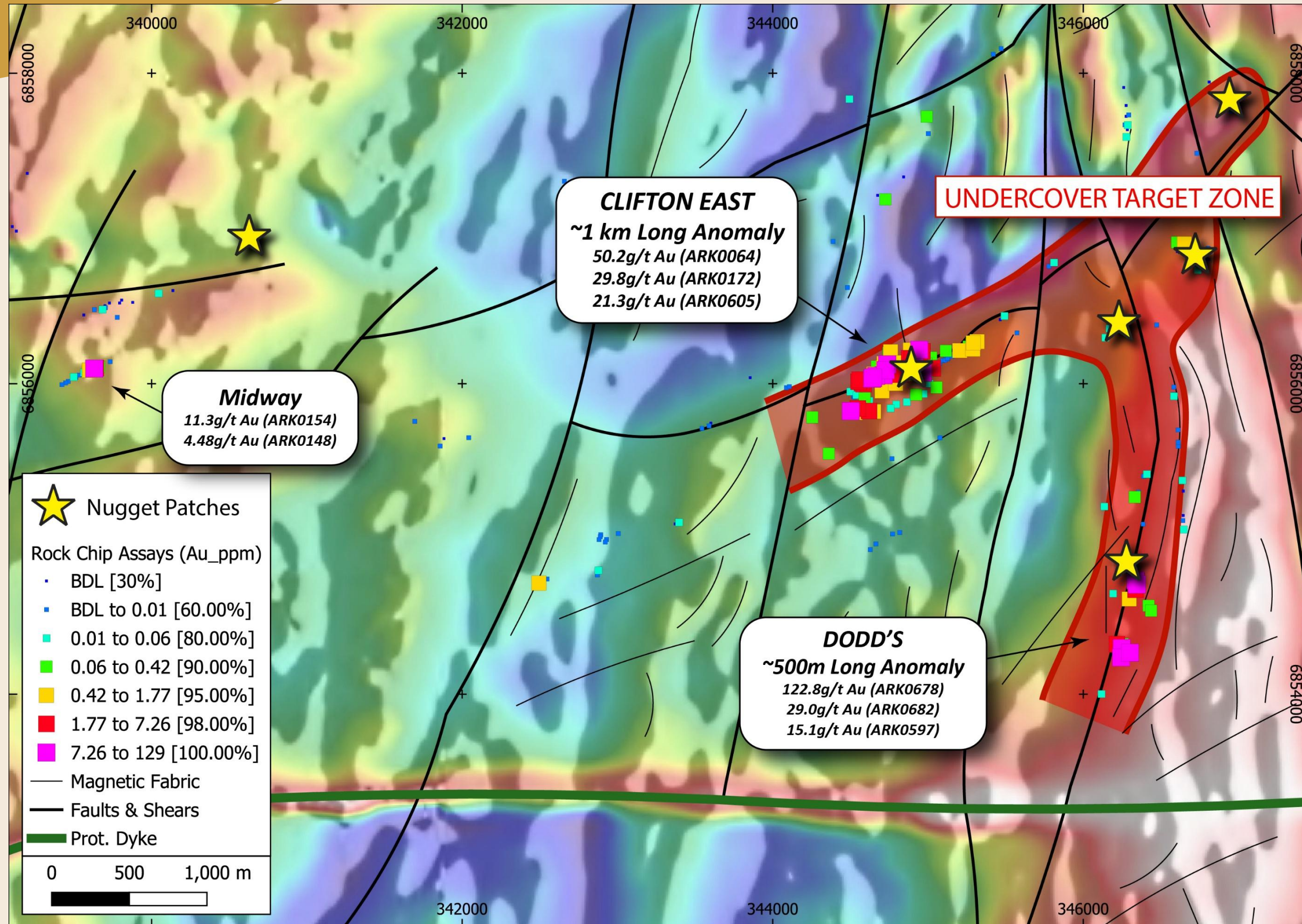


Music Well: Multiple Gold Bearing Veins Discovered

- Multiple, high-grade, **outcropping veins** identified from rock chip sampling
- Exceptional success rate identifying **new** high-grade veins
- Four initial, **outcropping targets**
- >70% of Project area is under a thin veneer of transported cover
- **Auger sampling** programs to test area along strike and under cover
- **What lies under the thin cover over mineralised structures?**



Music Well: Clifton East & Dodd's

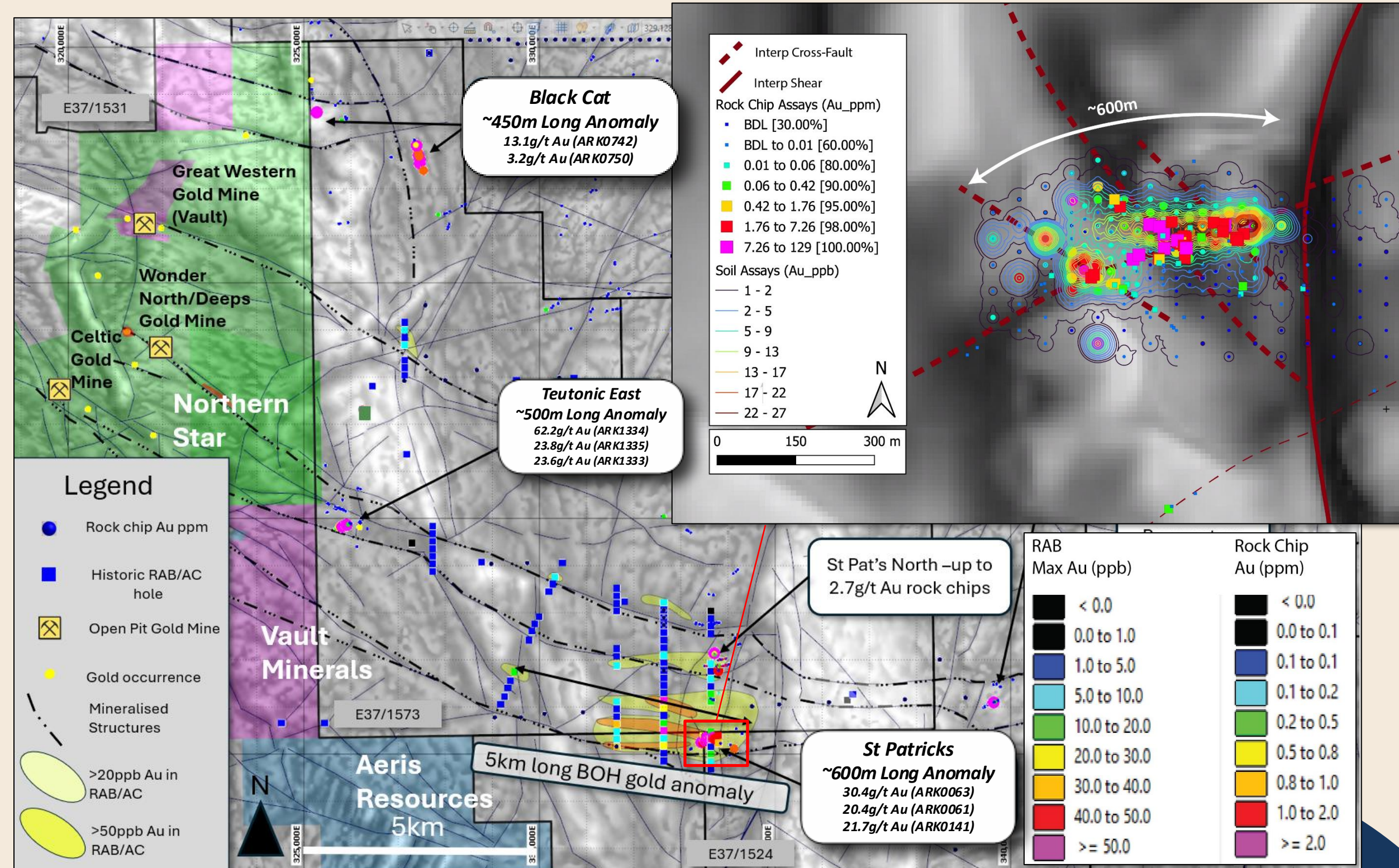


- The intersection of the Clifton and Dodd's trend represents an exciting **undercover target**.
- High-grade gold in rock chips and **eluvial nugget** patches.
- **Stage 1 drilling to test Clifton & Dodds structures at depth.**
- Auger sampling to test along strike.

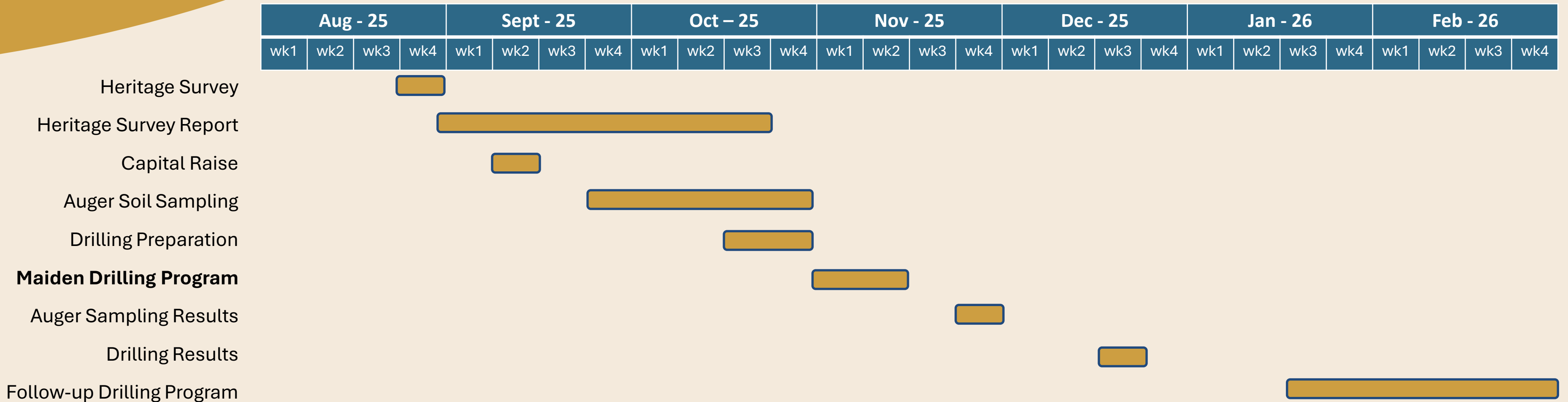


Music Well: Western Targets

- “Live” gold-bearing structures extend from Wonder Camp (ASX:NST) through Music Well Project.
- High-grade rock chips up to **30.4g/t Au** associated with ppb level anomalism in surficial sampling.
- Surficial anomalism from historical RAB extends up to **5km west of St Pat’s** → auger sampling planned to the east
- Black Cat associated with N-S gold bearing vein



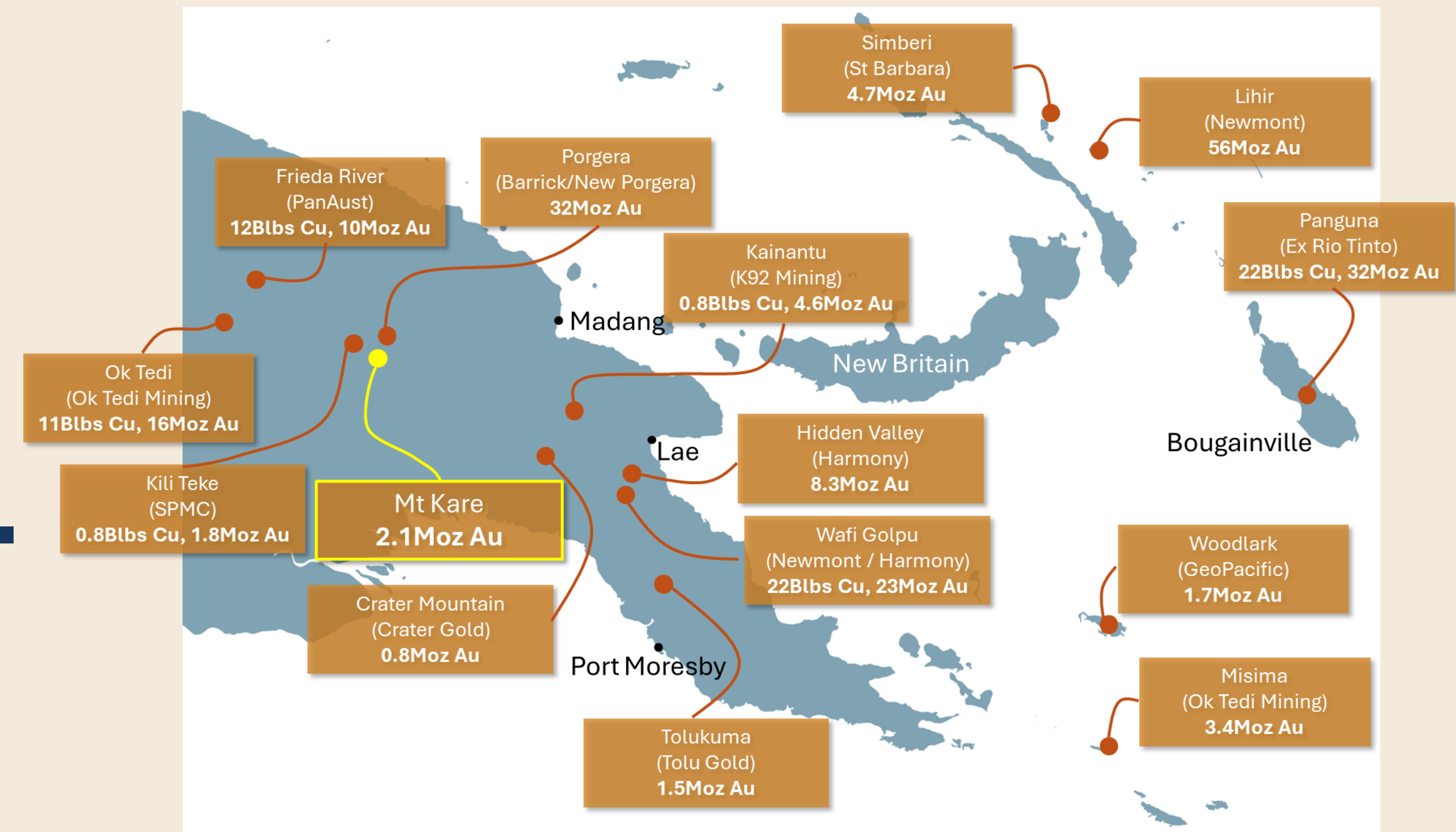
Music Well: Project Timeline



Maiden drilling campaign of ~2,000m to be completed at:

1. Clifton East → HG rock chips, up to 50.2g/t Au & 45g/t Ag, over 1km strike
2. St Patricks → 600m x 150m zone with HG rock chips up to 30.4g/t Au
3. Dodd's → 500m zone of HG rock chips, up to 123g/t, hosted in hematite breccia

Mt KARE GOLD PROJECT

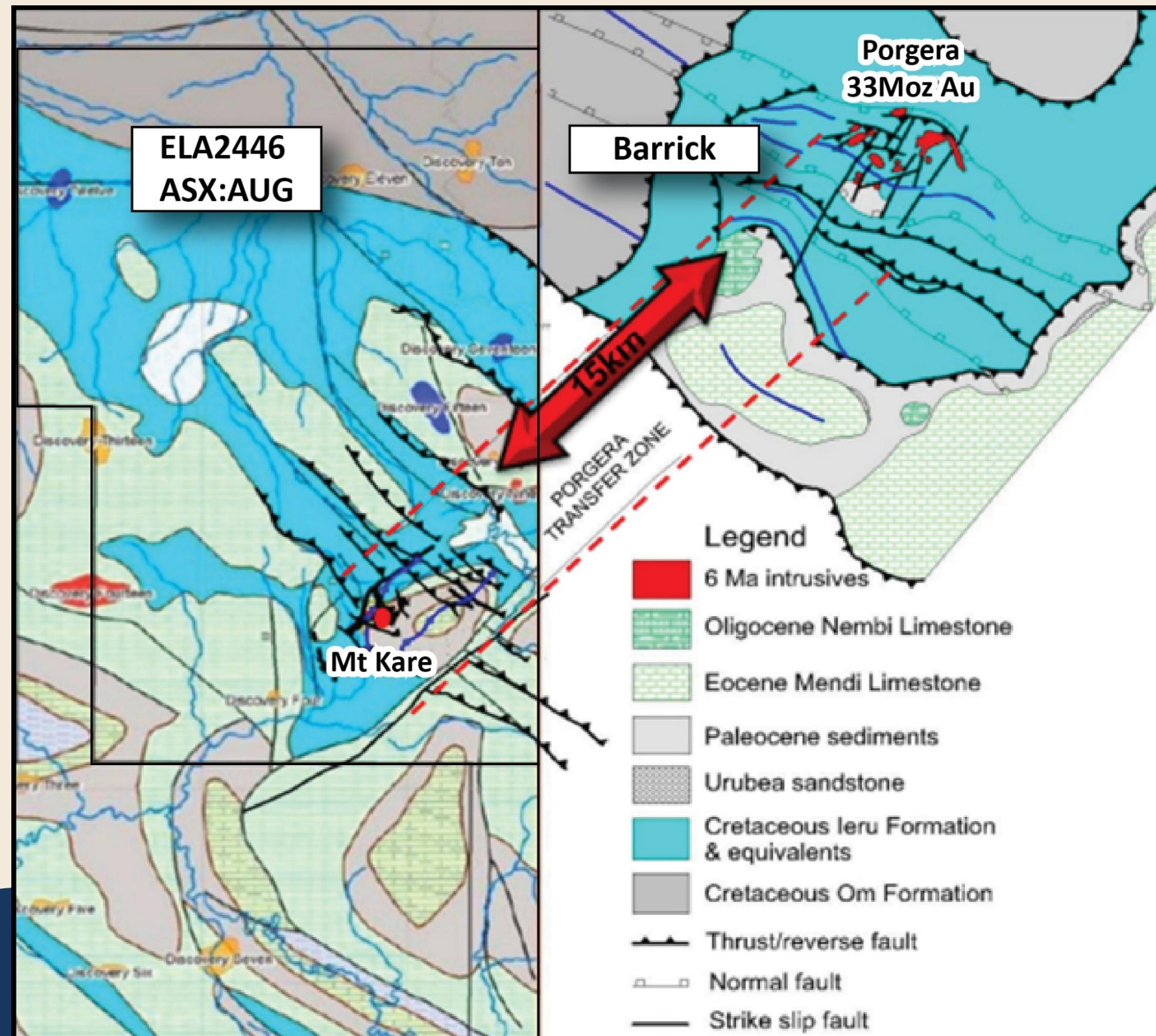


Ref: Augustus Minerals Limited (ASX:AUG) ASX Announcement
 “Music Well Gold Project Exploration Update” on 18.11.24

Mt Kare: Exploration Licence Application



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- Augustus has acquired Exploration License Application **ELA2446** that covers the Mt Kare Project.
- Mt Kare is located **15km** from, and is **geologically analogous** to, Barrick (Niugini) Limited's Porgera gold mine (33Moz Au).
- Mt Kare is an **alkali epithermal gold deposit**, a rare class of gold deposit, that includes Porgera, Lihir (PNG) (47Moz Au), Cadia-Ridgeway (NSW) (>50Moz Au) & Cripple Creek (Colorado) (26Moz Au).
- Augustus is **actively pursuing pathways** to secure the licence which may include:
 - objecting to other license applications, and/or
 - negotiating with other applicants
- More than **A\$100m historically invested** in exploration and mining studies including **454 diamond drill holes for 73,639m**.

Refer company announcements dated 25 June 2025, 9 May 2025

Why Mt Kare? Why PNG? Why Now?



- Mt Kare is one of the **largest undeveloped gold assets in Australasia**
- Chairman, Brian Rodan, has **long standing relationships with local stakeholders and governmental authorities**, developed over 15 years operating in Papua New Guinea.
- **Mineral Resources Authority of PNG Expected Minimum Criteria of the Applications:**
 - tangible work programs necessary to advance the project into feasibility studies,
 - backed by sound technical team with proven mine development record, and
 - healthy financial standing.
- **Augustus Minerals strategy will focus on:**
 - Rapid development of an underground adit to better drill, understand and develop bonanza grade zones.
 - Aggressive drilling program and advanced studies on structural geology and alteration geochemistry to understand and effectively target high-grade zones.
 - Rapidly advance mineral resource studies, feasibility studies and development pathways for both high-grade underground and open pit scenarios.

Why Mt Kare? Why PNG? Why Now?

08 JULY, 2025 | OCEANIA

WRITTEN BY **Adam Orlando**

PNG: 50 years of independence, \$50 billion resource investment

Papua New Guinea in 2025 is celebrating 50 years of independence and at a time when US\$50 billion (\$76 billion) of investment is expected into resource projects.

President of the Business Council of Papua New Guinea Susil Nelson says this year's milestone provides an important platform for businesses.

"It will recognise how our economic growth will be powered by the private sector, with a forecast of US\$50 billion of resource projects," Nelson says.

Data from the Australian Bureau of Statistics (ABS) indicates more than 4,000 Australian companies export to Papua New Guinea. It is the largest economy and island state in the Pacific. PNG is also the most populated Pacific Island with an estimated 10 million people.

Austrade's Senior Trade Commissioner in Papua New Guinea Adrian Weeks says Australia has a strong connection to the country.

- **Improved** security situation.
- **Improved** landowner relationships.
- **Record gold** prices.
- **Australia's commitment** to Papua New Guinea as a long-term strategic partner.
- Exec Chair, Brian Rodan, has **strong working relationships** with PNG Government and land holders in the Mt Kare developed over 15 years.
- Mt Kare licensing process has been held up for over 10 years but is **now advancing**.
- Warden is advancing the in-time applications → **former first in time applicant being removed**
- AUG is **second-in-line** applicant with a fully valid application.

Conclusions

01

Music Well Gold Project

- Tenure over mineralised structures with rock chips to 123g/t Au.
- Area of high gold endowment with minimal historic exploration.

02

Mt Kare Project

- Potential Company maker.
- The next Porgera?

03

Ti-Tree Shear Project

- Optionality on base- and critical-minerals.
- Assessing potential pathways forward.
- Seeking JV partners.

Contact



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