

Completion of Music Well Acquisition

Augustus Minerals Limited (ASX: AUG) (“**Augustus**” or the “**Company**”) is pleased to announce that it has completed the acquisition of Music Well Gold Mines Pty Ltd (“**MWGM**”), which holds the exploration licenses and applications comprising the **Music Well Gold Project** (“**Project**”) located 35km north of Leonora in the Leonora / Laverton Greenstone Belt of Western Australia.

Background

As announced on 5 November 2024, the Company has executed a binding share purchase agreement (“**SPA**”) with MCA Nominees Pty Ltd (“**MCA**”) (a company controlled by director, Brian Rodan) to acquire 100% of the issued capital in MWGM, which holds the exploration licences comprising the Project in the Eastern Goldfields region of Western Australia.

Comprising ten granted exploration licences covering an area of approximately 1,052km² and two exploration licences in application covering an area of 293km². The total tenement package is **1,345km²** making the Project one of the largest exploration packages in the region.

Augustus believes that adding a gold focussed exploration project of this size provides optionality and complements its copper/base-metals/uranium focus at the Ti-Tree Shear project in the Gascoyne.

Further details with respect to the SPA and exploration to date at the Project are set out in the Company’s announcement dated 5 November 2024. The Company is currently in the process of collating results from historic exploration undertaken by MWGM and others. It is expected that further detail with respect to the historic exploration activities will be released within a week of this announcement.

About Augustus Minerals (ASX:AUG)

Augustus is a mineral explorer committed to exploring its two prospective projects with a focus on gold and critical minerals in Western Australia.

The Ti-Tree project - Augustus has 100% ownership of **~3,600km²** of tenements located in the Gascoyne Region of Western Australia with an array of high-quality drill targets which is highly prospective for copper, gold and uranium.

The Music Well Project - Augustus has 100% ownership of **>1,345km²** of tenements located 35km North of Leonora, Western Australia with an array of high-quality drill targets which is highly prospective for gold, gold copper VMS and lithium, and rare earths.

The Company is led by directors and senior executives with significant experience in exploring, finding, developing and operating both open pit and underground mines.

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This announcement has been authorised for release by the board.

Enquiries

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