



**AUGUSTUS
MINERALS**
LIMITED

**Australia's Next – Critical Minerals Company
(Rare Earths, Lithium, Copper)**

**Ti Tree Shear Project
Western Australia**

IPO Presentation

May 2023

Disclaimer and Forward-Looking Statements



These presentation materials and any accompanying verbal presentation (together, the **Presentation Materials**) have been prepared by Augustus Minerals Limited (**Company**) as at 18 May 2023 and statements are current only as at that date. Information in the Presentation Materials remains subject to change without notice. The Company has no responsibility or obligation to inform you of any matter arising or coming to its notice, after the date of this document, which may affect any matter referred to in this document. By receiving the Presentation Materials, you acknowledge and represent to the Company that you have read, understood and accepted the terms of this disclaimer. It is the responsibility of all recipients of these Presentation Materials to obtain all necessary approvals to receive these Presentation Materials and receipt of the Presentation Materials will be taken by the Company to constitute a representation and warranty that all relevant approvals have been obtained.

NOT AN OFFER

These Presentation Materials are for information purposes only. The Presentation Materials do not comprise a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with the Australian Securities and Investments Commission) or any other law. The Presentation Materials also do not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any securities nor shall they or any part of them form the basis of or be relied upon in connection therewith or act as any inducement to enter into any contract or commitment with respect to securities. In particular, these Presentation Materials do not constitute an offer to sell or a solicitation to buy, securities in the United States of America.

NOT INVESTMENT ADVICE

The Presentation Materials are not investment or financial product advice (nor tax, accounting or legal advice) and are not intended to be used for the basis of making an investment decision. Recipients should obtain their own advice before making any investment decision.

SUMMARY INFORMATION

The Presentation Materials do not purport to be all inclusive or to contain all information about the Company or any of the assets, current or future, of the Company. The Presentation Materials contain summary information about the Company and its activities which is current as at the date of the Presentation Materials. The information in the Presentation Materials is of a general nature and does not purport to contain all the information which a prospective investor may require in evaluating a possible investment in the Company or that would be required in a prospectus or product disclosure statement or other offering document prepared in accordance with the requirements of Australian law or the laws of any other jurisdiction, including the United States of America.

While reasonable care has been taken in relation to the preparation of the Presentation Materials, none of the Company or its directors, officers, employees, contractors, agents, or advisers nor any other person (Limited Party) guarantees or makes any representations or warranties, express or implied, as to or takes responsibility for, the accuracy, reliability, completeness or fairness of the information, opinions, forecasts, reports, estimates and conclusions contained in this document. No Limited Party represents or warrants that this document is complete or that it contains all information about the Company that a prospective investor or purchaser may require in evaluating a possible investment in the Company or acquisition of shares in the Company. To the maximum extent permitted by law, each Limited Party expressly disclaims any and all liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of or reliance on information contained in this document including representations or warranties or in relation to the accuracy or completeness of the information, statements, opinions, forecasts, reports or other matters, express or implied, contained in, arising out of or derived from, or for omissions from, this document including, without limitation, any financial information, any estimates or projections and any other financial information derived therefrom.

Disclaimer and Forward-Looking Statements



JORC CODE

The information in the Presentation Materials relating to exploration results, exploration targets, mineral resources and ore reserves has been reported by the Company in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code) previously (refer to the Company's prospectus available on the Company website at <http://augustusminerals.com.au/>).

The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's prospectus continue to apply and have not material changed

FORWARD LOOKING STATEMENTS

Certain statements contained in the Presentation Materials, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

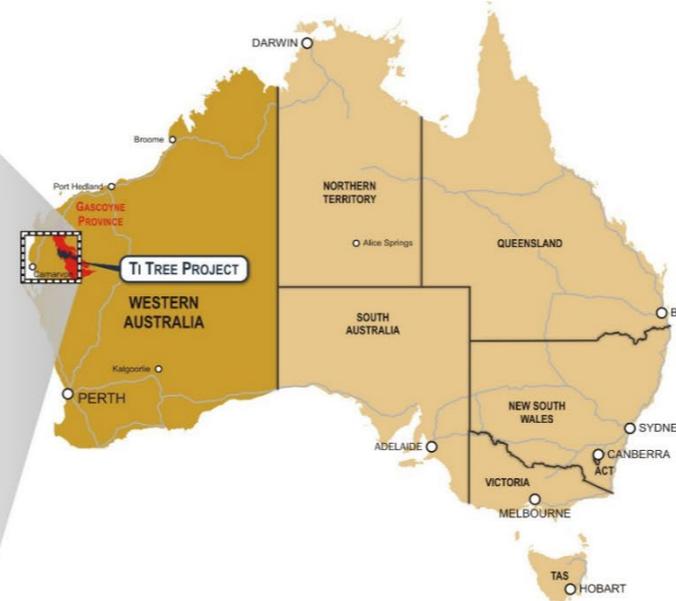
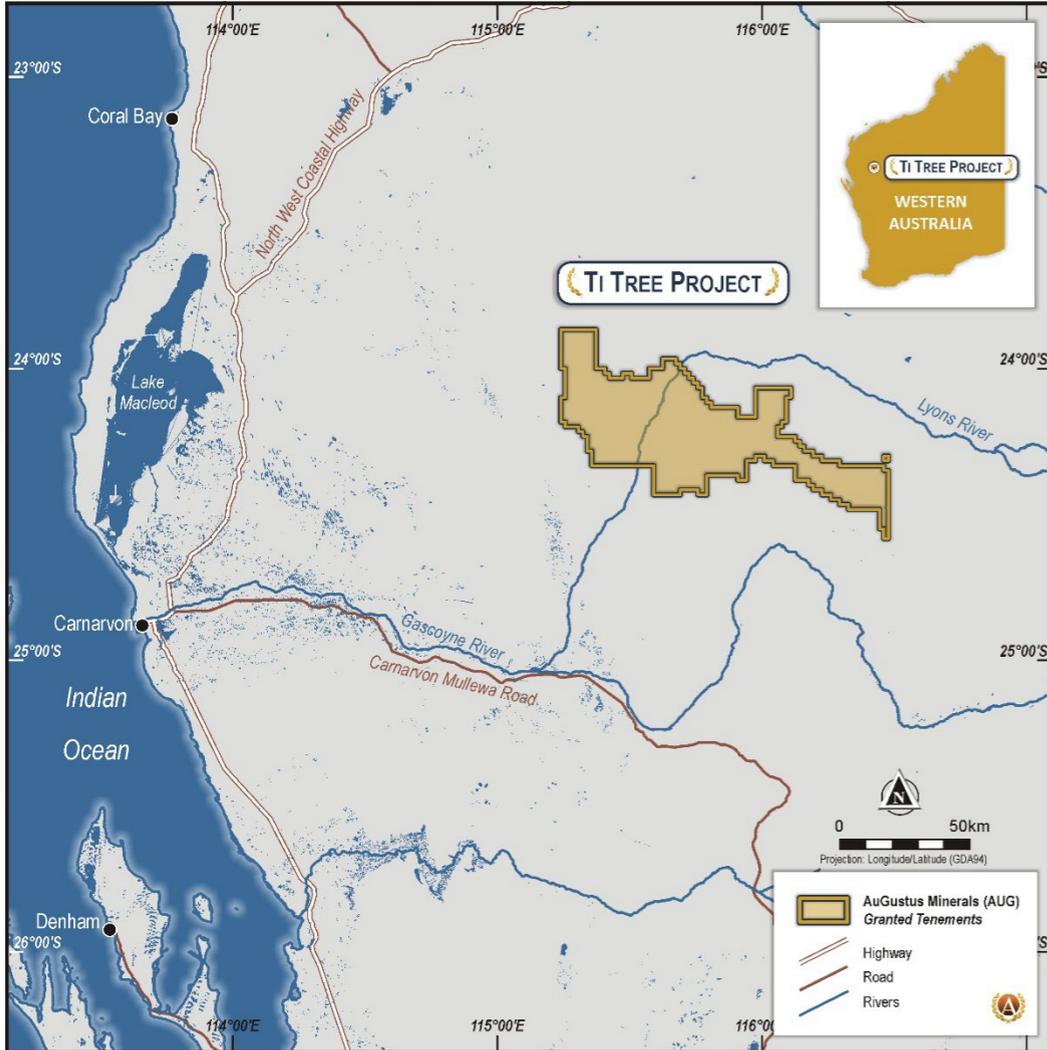
PROSPECTUS

On 17 April 2023, the Company released a prospectus (**Prospectus**) for the offer of fully paid ordinary shares in the capital of the Company (**Shares**), a copy of which can be accessed from the Company's website at <http://augustusminerals.com.au/>. All offers of Shares for the capital raising referred to in the Presentation Materials will be made in, or accompanied by, the Prospectus. Investors should consider the Prospectus in deciding whether to acquire Shares and any person who wishes to apply for Shares must complete the application form that is accompanied by the Prospectus.

Commenced 2017 5 Years of Exploration Groundwork Pre-IPO



Gascoyne Province Western Australia



- **Emerging Critical Minerals Province**
- **Gascoyne particularly productive for forming Lithium and Rare Earths fertile geology**
- **Multiple recent discoveries**
- **Large land holding, first mover advantage**

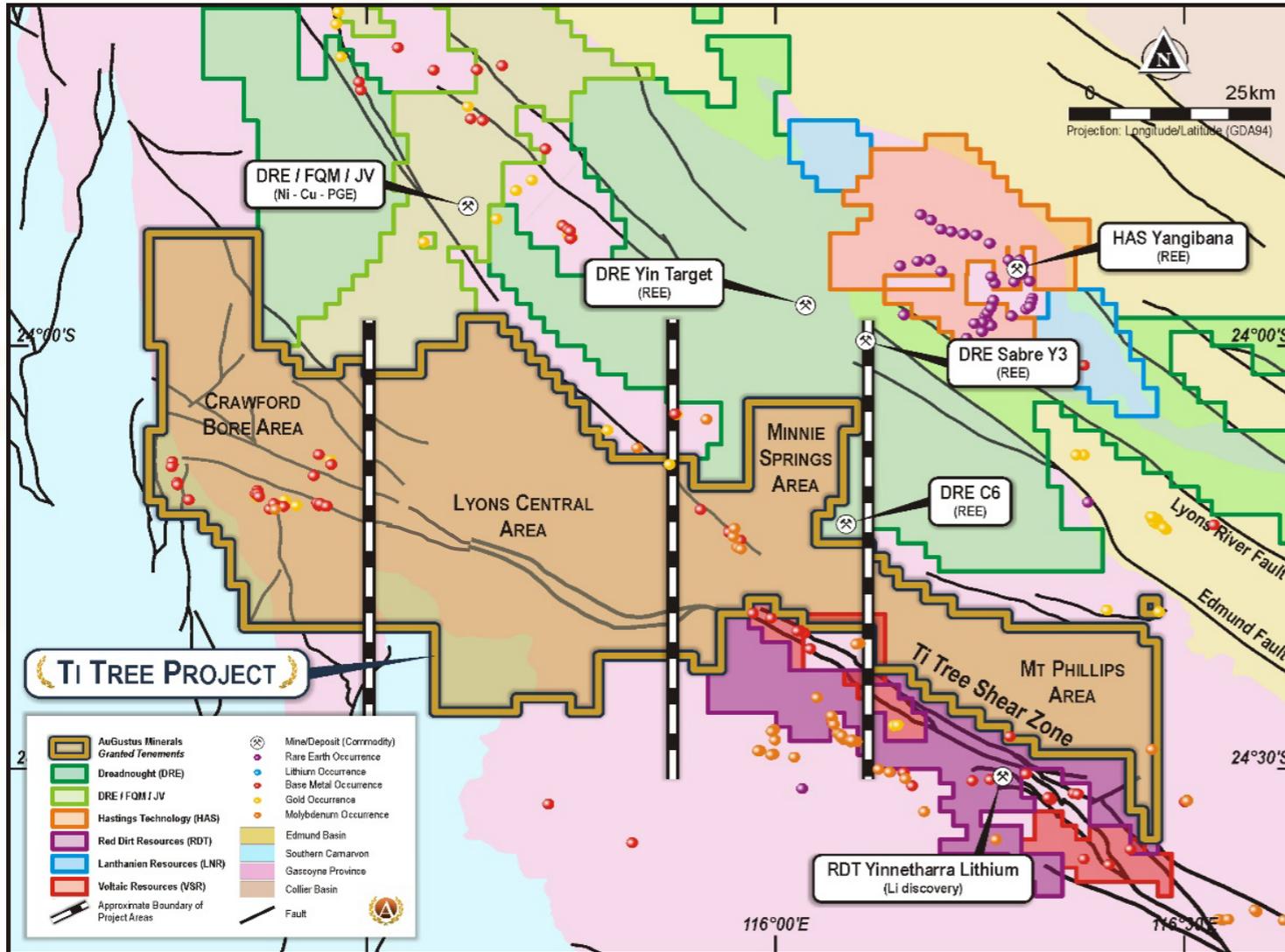
1,300km from Perth

200km from Carnarvon

Image above: Gold boundary depicts total area of the Project

Prospectivity Potential enormous

<2% of tenure actively Explored – >50 targets ready for drilling



- ~3,600km² project, majority with minimal exploration
- Ti Tree Shear (85kms) major critical minerals host
- Targeting Critical Minerals (Rare Earths, Lithium & Copper)
- 100% AUG ownership, first mover advantage
- Early work has highlighted multiple new targets analogous to recent adjacent discoveries
- Prioritising of targets commenced ahead of 2023 drill programs

Ti Tree Shear Project

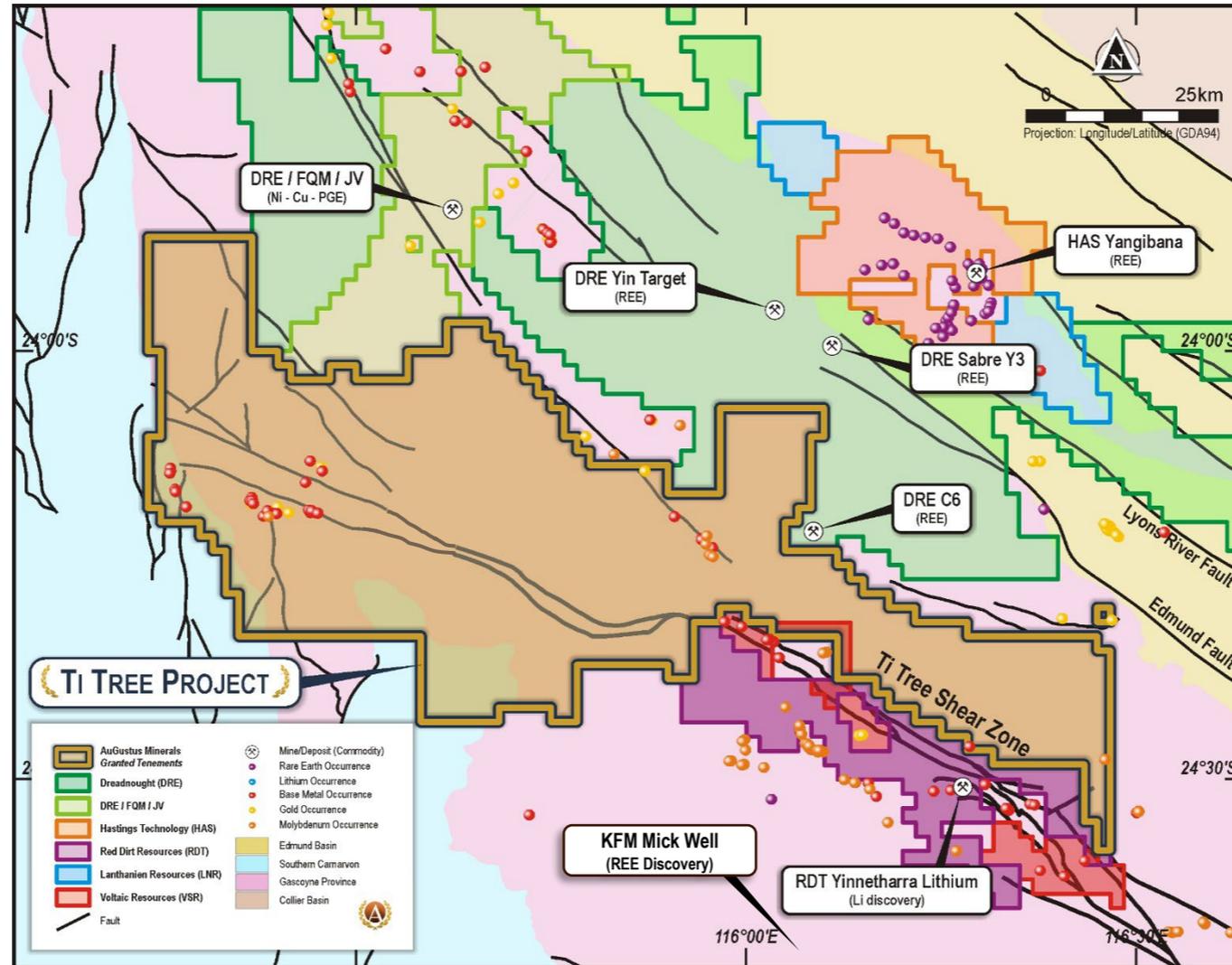
3,600km² – Critical Minerals, multiple recent discoveries

Dreadnought Resources (ASX:DRE)

- Multiple Ironstone REE Discoveries
- Partly in JV with First Quantum
- **Yin REE Resources:**
*14.4Mt @ 1.13% TREO

Red Dirt Resources (ASX:RDT)

- Yinnetharra Lithium Discovery



Hastings Technology (ASX:HAS)

- Yangibana Ironstone REE Project
- **Yangibana Resource:**
**27.4Mt @ 0.97% TREO

Lanthanein Resources (ASX:LNR)

- Lyons Ironstone REE Project

Kingfisher Mining (ASX:KFM)

- Mick Well Ironstone REE Project

The Gascoyne Province is the best emergent mineral discovery province in Australia

** ASX(HAS): 5TH May 2021, Yangibana Project updated Measured and Indicated Mineral Resource tonnes up by 54%, TREO oxides up 32%

* ASX(DRE): 28th December 2022, INITIAL INDEPENDENT RESOURCE OVER 3KM AT YIN-MANGAROOON (100%)

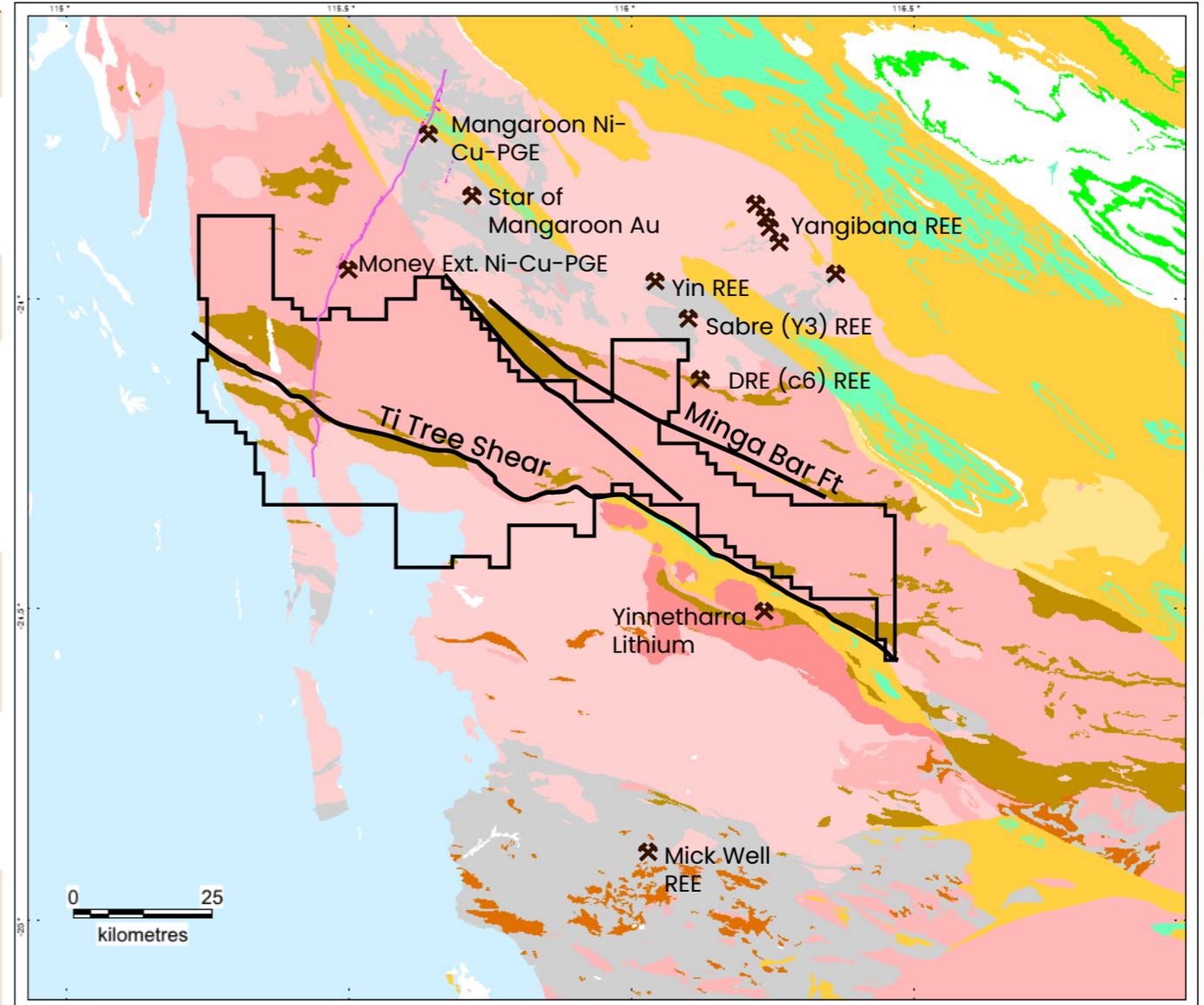
Geology: Gascoyne Province

Drill ready: Minimal on ground exploration history

Work Completed to Date

Tenements	3,600km ² of ground consolidated
Soil Samples	15,000 new samples collected & analysed
Expenditure	\$5m spent to date
Target Generation	Multiple field trips completed Acquisition of magnetics, radiometrics and digital elevation data
Drill Programs	> 50 high priority drill targets ready for testing
Approvals	Mines Dept – drilling programs of work approved.
Historical Data	All integrated into centralised database

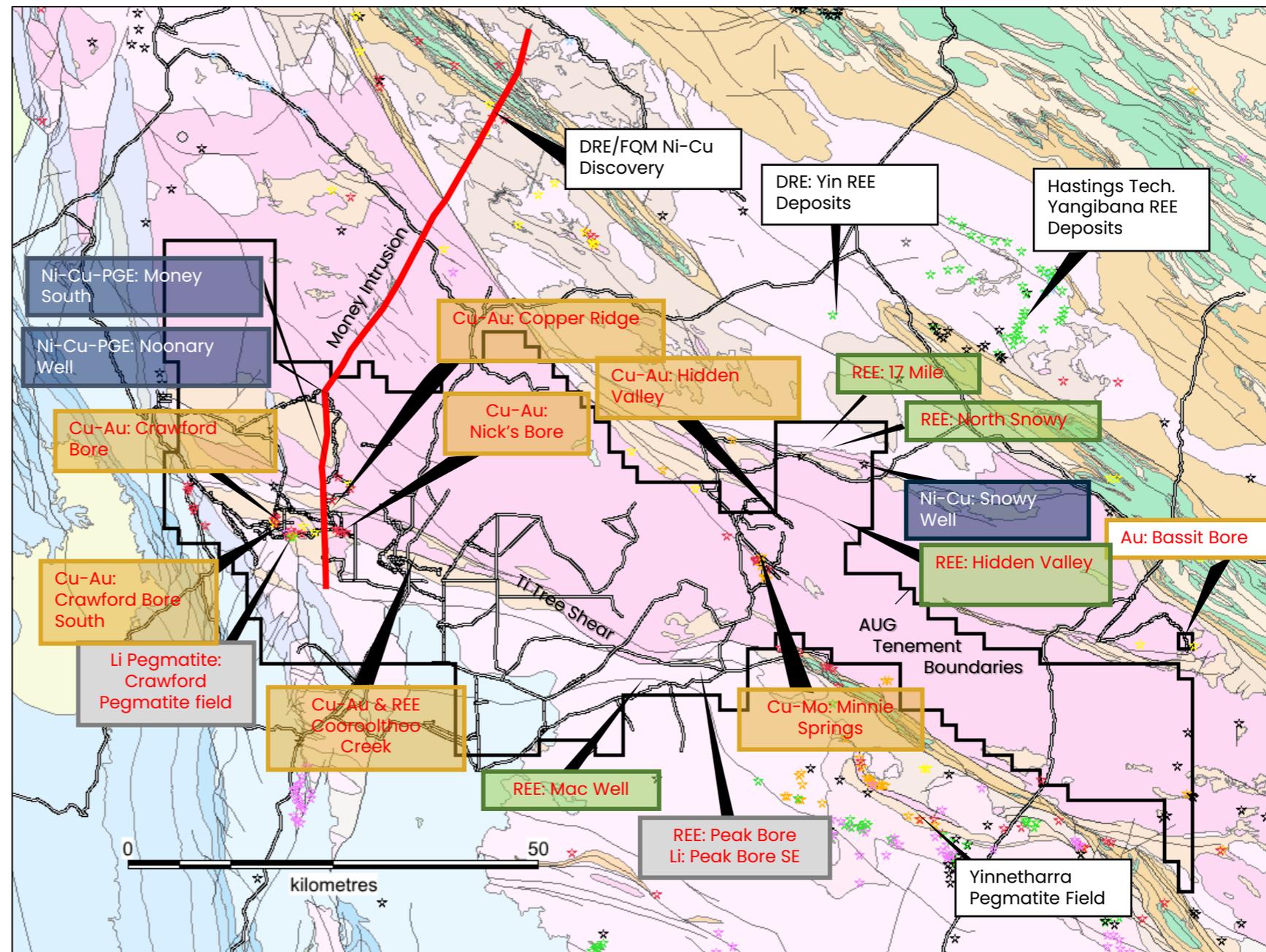
Lithium and Rare Earths discoveries on adjacent ground



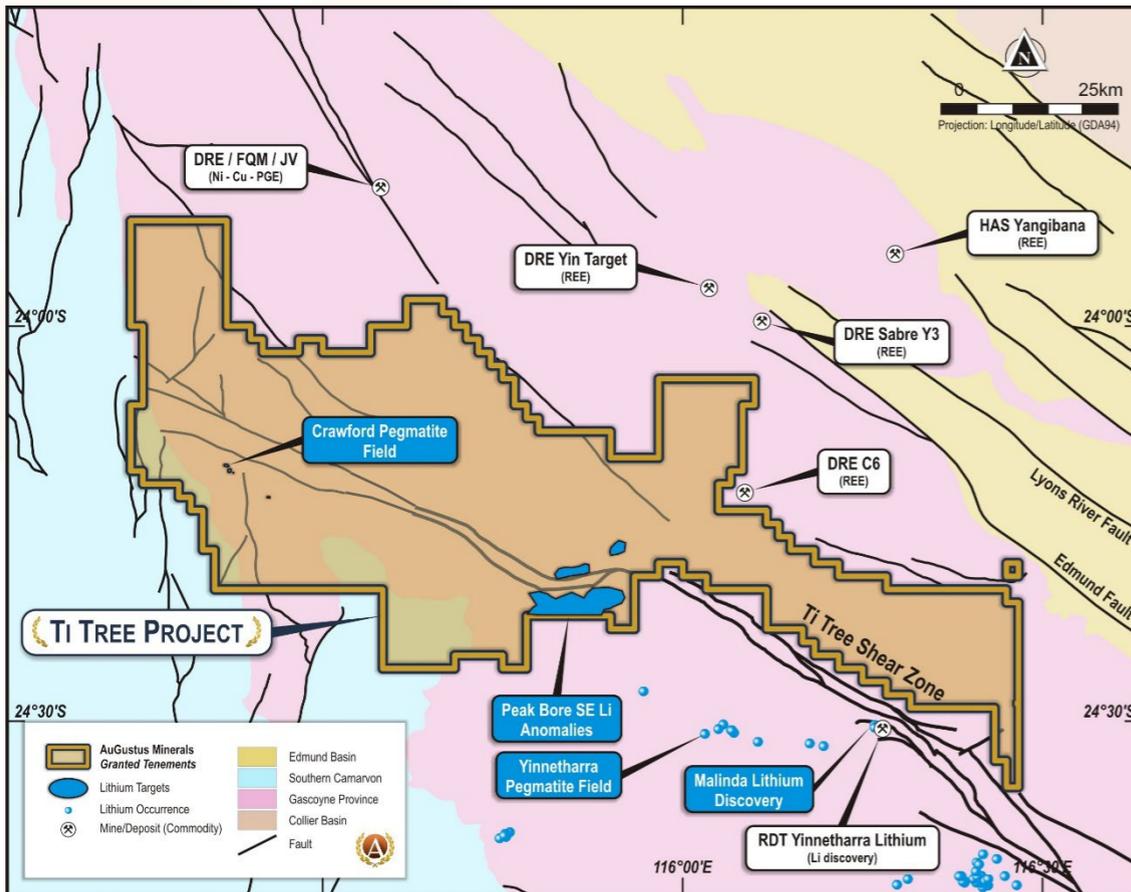
Summary Target Map

50 Targets Across Multiple Commodity Classes

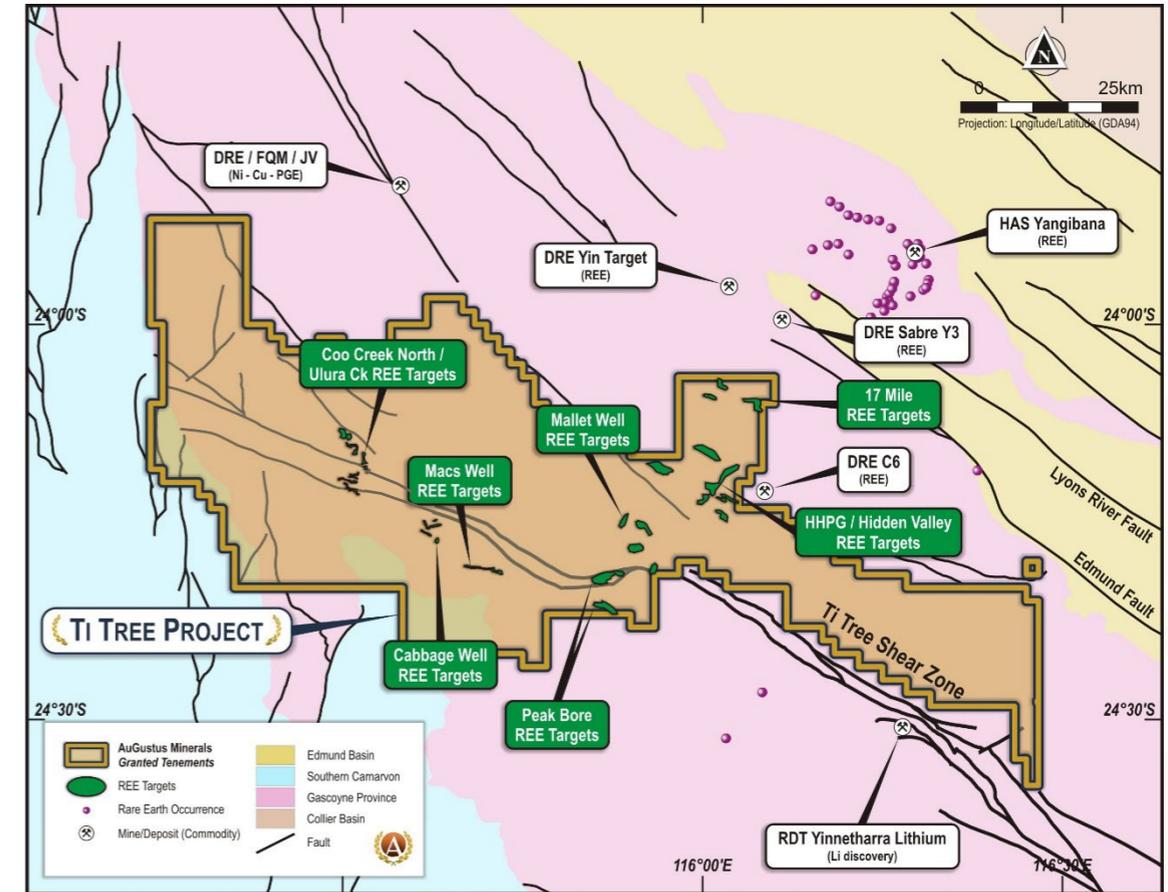
- Copper Gold:**
 - Copper Ridge
 - Cooroolthoo Creek
 - Minnie Springs
 - Crawford Bore
 - Nick's Bore, Bassit Bore
- Nickel Copper PGEs:**
 - Money Intrusion
 - Noonary Well
 - Snowy Well
 - Copper Ridge
- Rare Earths:**
 - Peak Bore
 - 17 Mile
 - Mac Well
 - Coo Creek North
- Lithium:**
 - Crawford Pegmatite field
 - Peak Bore SE
 - Mt Phillips



Rare Earth Elements



&



Lithium

Lithium Pegmatites

Peak Bore SE

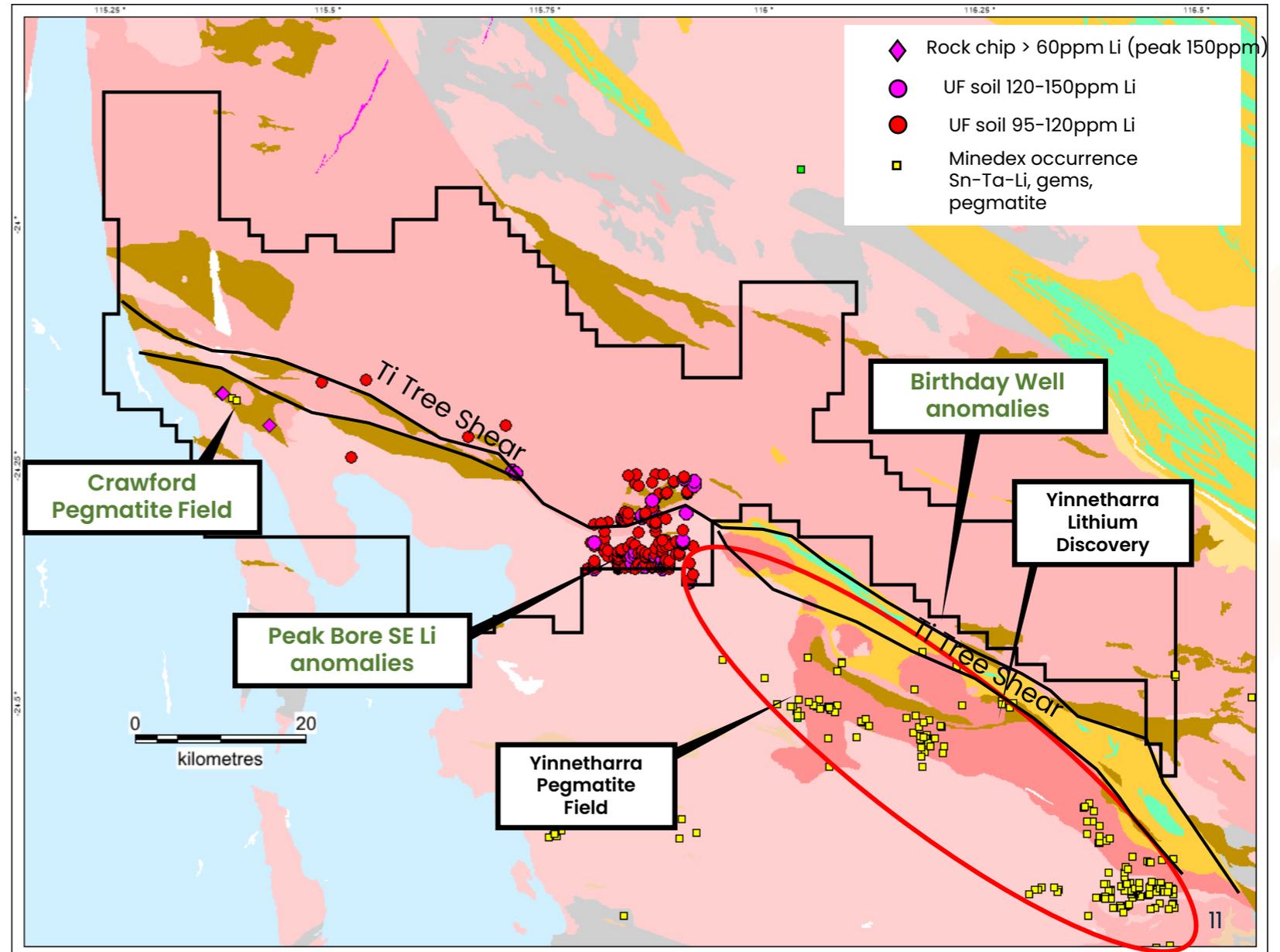
- 9 x 9km Li in soil anomaly
- 'goldilocks zone' of Thirty Three supersuite granitoids

Birthday Well

- 10km Li in streams anomaly
- 'goldilocks zone' of Thirty Three supersuite granitoids

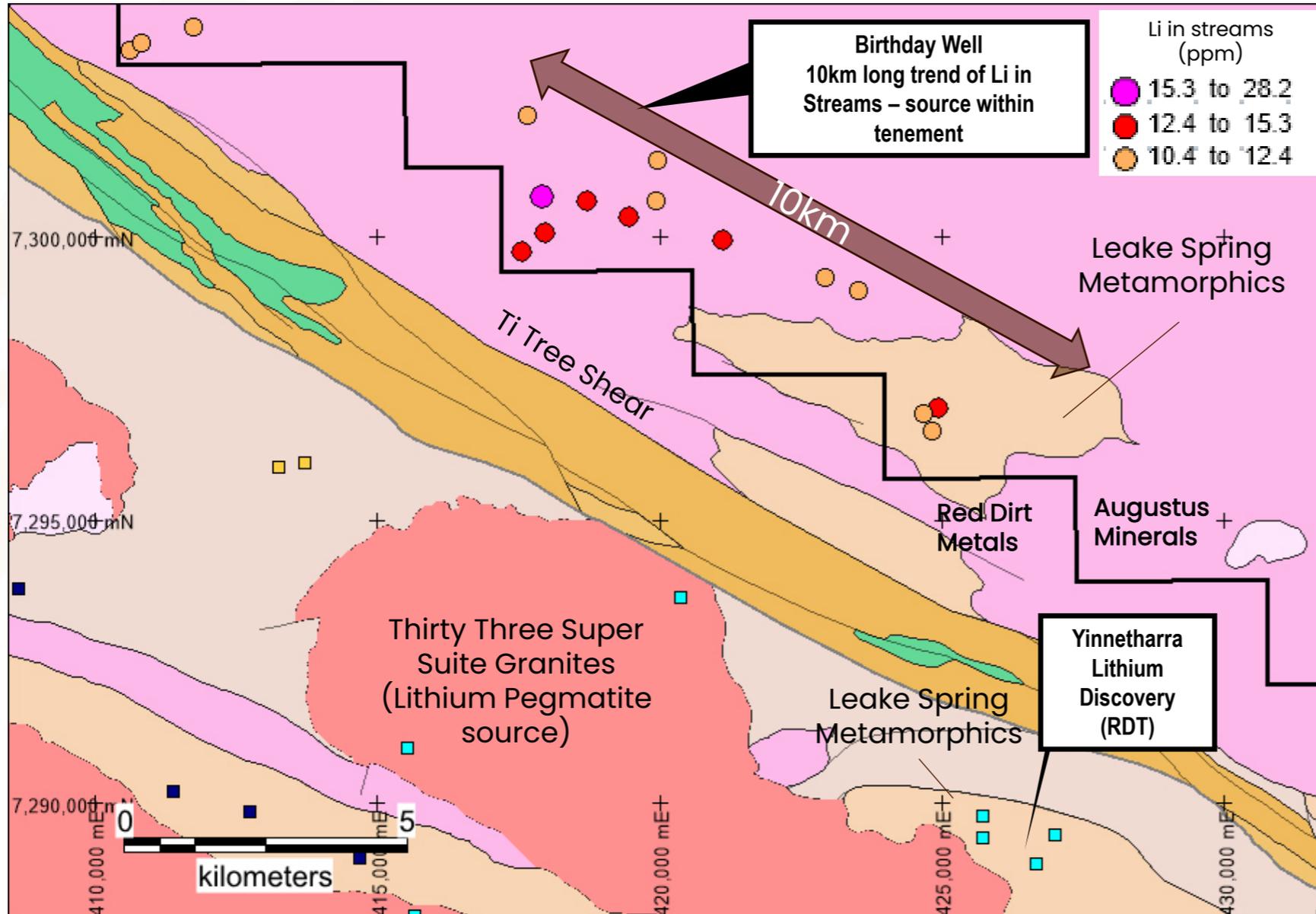
Crawford Bore Pegmatite field

- >10km of 'goldilocks zone' surrounding two granitoids
- Previously exploited for pegmatitic gems (corundum)



Lithium

Adjacent to Yinnetharra Lithium Discovery (RDT)

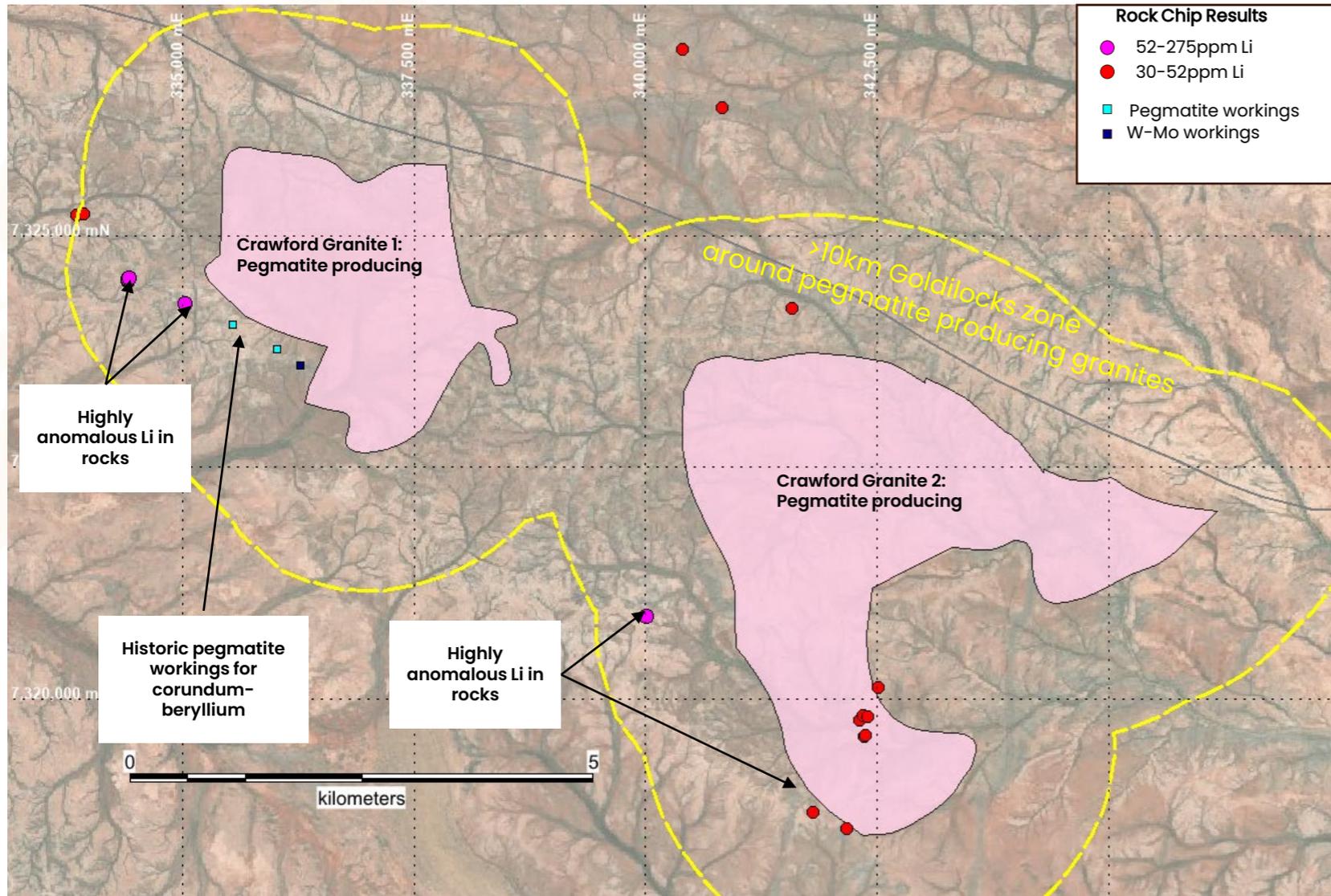


- **Lithium (+pathfinders)** in stream sediment samples
- **Pegmatites** within proximity to Thirty Three Supersuite Granitoids
- **~10km** from Red Dirt Metals Lithium pegmatite discovery with drill results including:
 - **56m @ 1.12% Li₂O from 94m**
 - **16m @ 0.95% Li₂O from 14m**
 - **26m @ 0.95% Li₂O from 0m**
 - **23m @ 1.02% Li₂O from 55m**
 - **18m @ 1.09% Li₂O from 81m**
 - **17m @ 0.95% Li₂O from 77m**

*<https://reddirtmetals.com.au/our-projects/yinnetharra-lithium/>

Lithium Pegmatite Field >10km of Goldilocks Zone

Crawford Bore – Lithium Pegmatite Field



- **Historic workings** for corundum + beryllium pegmatites
- **Elevated Li** in rocks
- **Heat source** of pegmatite being known granitic stocks
- Potential >10km '**Goldilocks**' zone with zones of high potassium in radiometrics

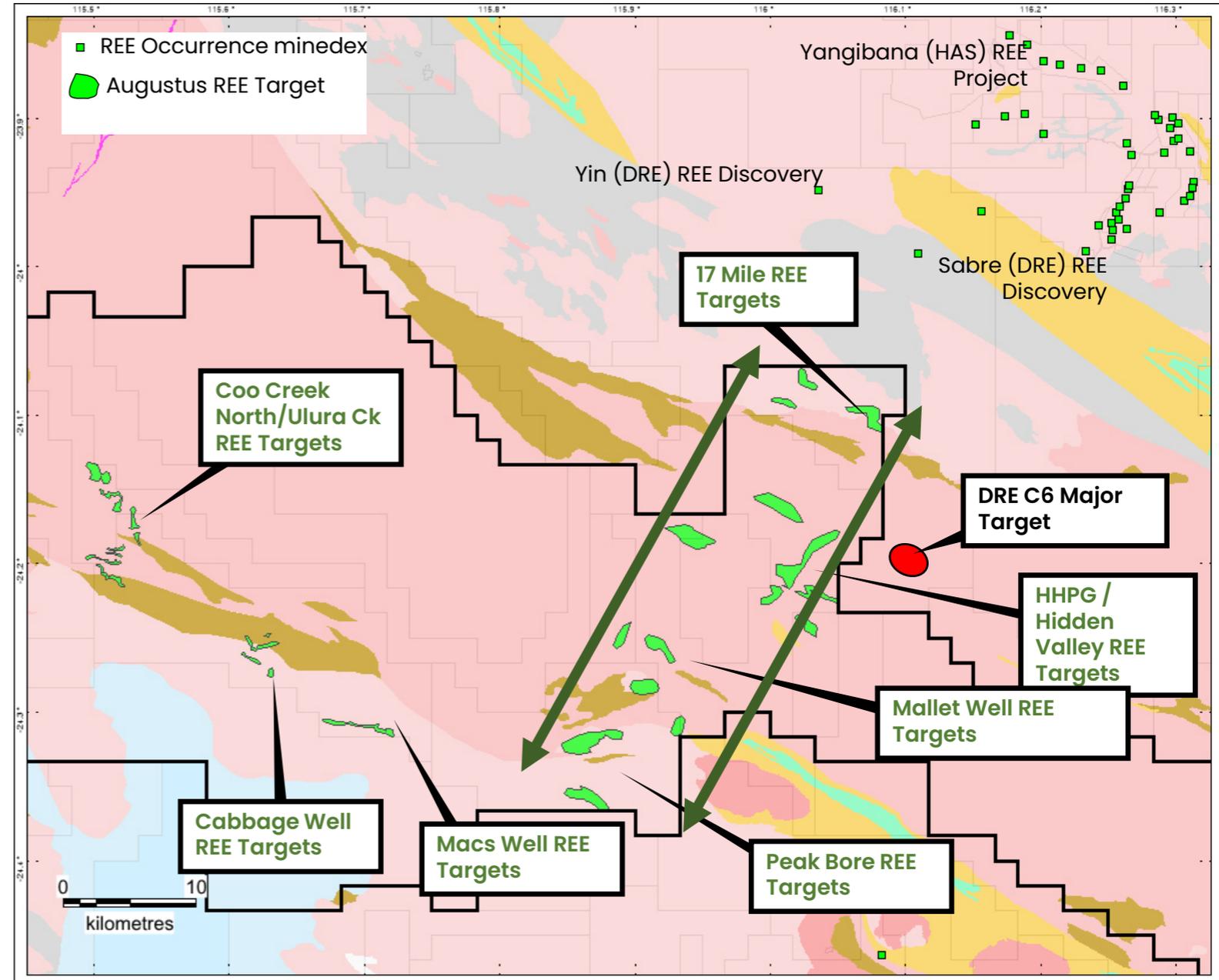


Pegmatites from Crawford Bore

Rare Earths

65km of Strike and 27 Targets Analogous to Yangibana & Yin

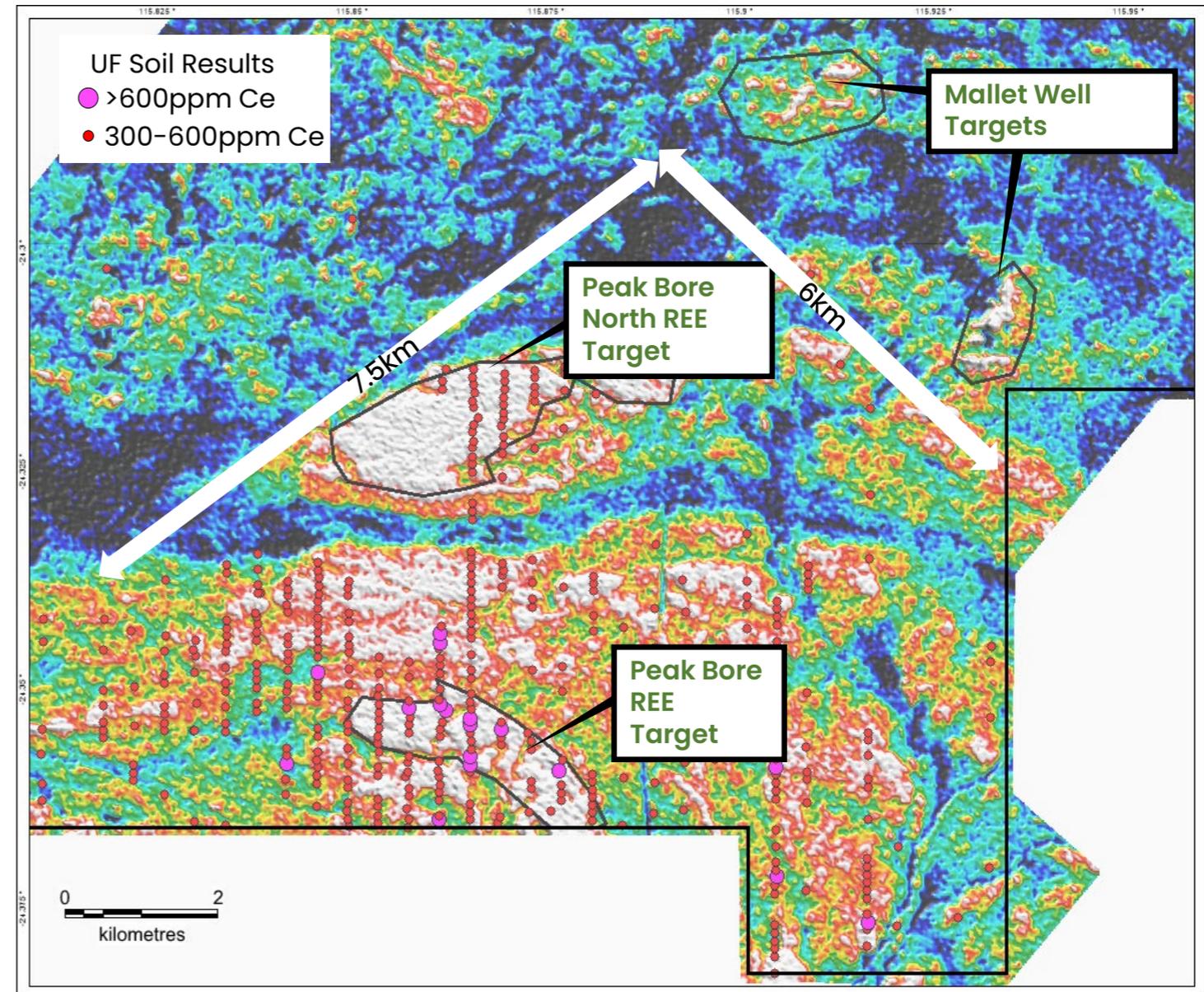
- **Augustus** is immediately south of **Yangibana** REE & **Yin** REE Discovery
- **27 Targets** with chemistry and/or Th radiometric anomalies
- **65 km** of target length (high Th-ironstone target)
- **40Mt** of Mineral Resources already defined to the north (DRE & HAS)



Rare Earths

Peak Bore Soil Target: 6km x 7.5km

- **Major 6km x 7.5km new anomaly**
- **REE high (La-Ce) in soils**
- **Nearby Mallet Well** Thorium anomalies not yet sampled
- **Never** before drilled, virgin ground



Rare Earths

Seventeen Mile and North Snowy REE

- **High Th** dyke anomalies similar in size, scale and radiometric signature to **Dreadnought's Yin/Sabre discoveries**
- **Durlacher Supersuite host:** same host as Yin (DRE), Yangibana (HAS) and Mick's Well (KFM)

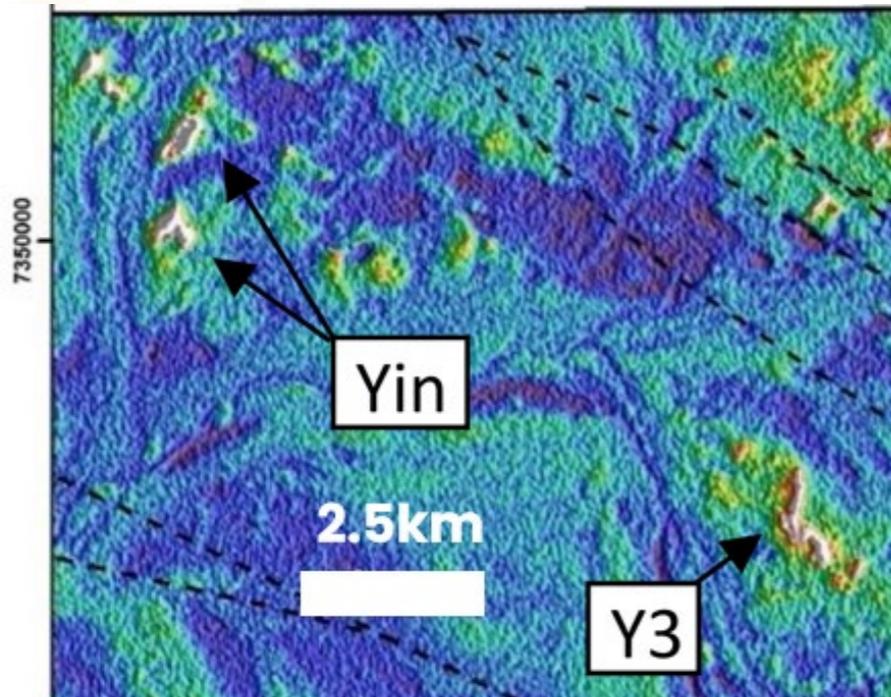


Image above Th Radiometrics at DRE's YIN REE Discovery

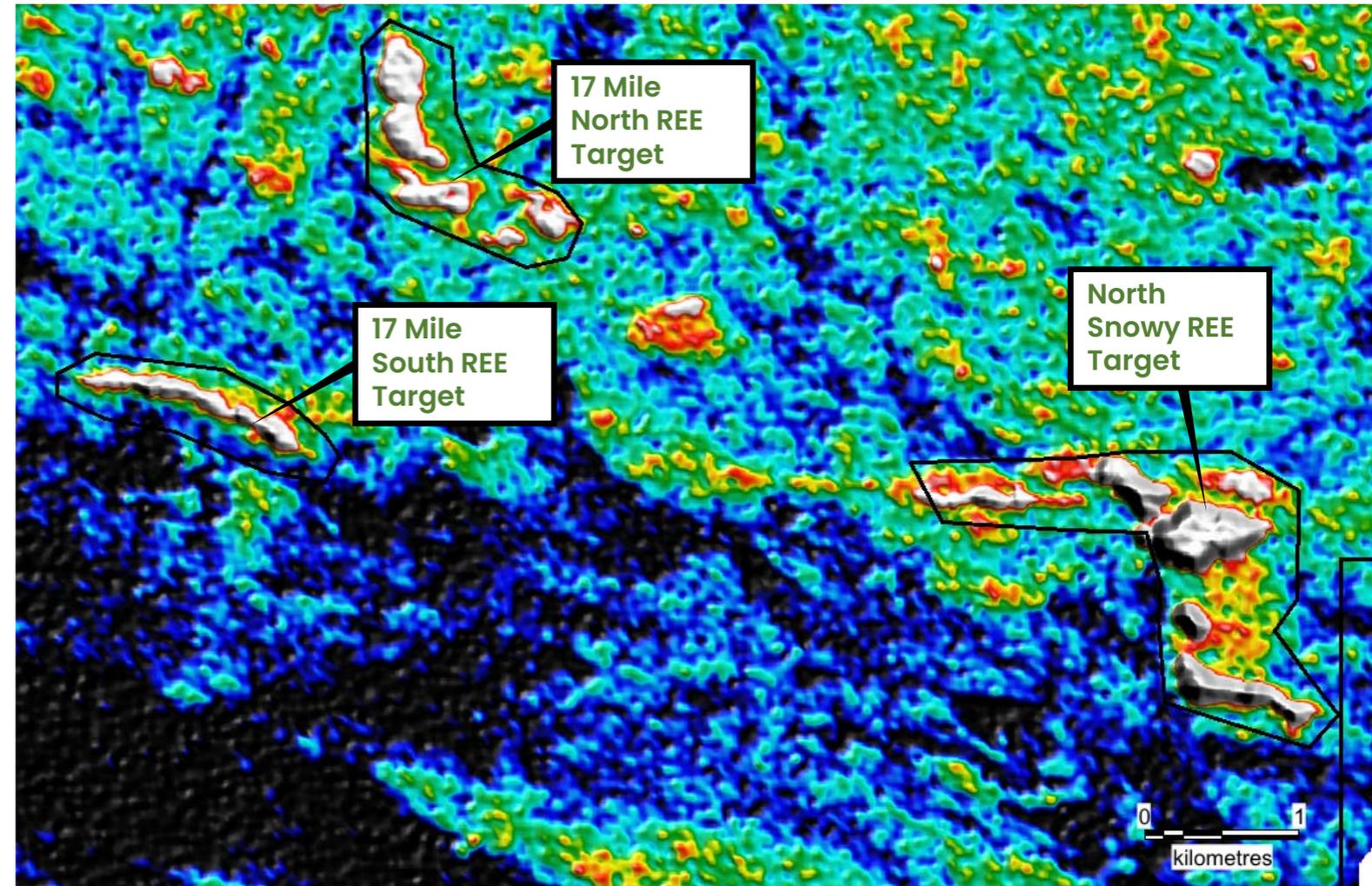
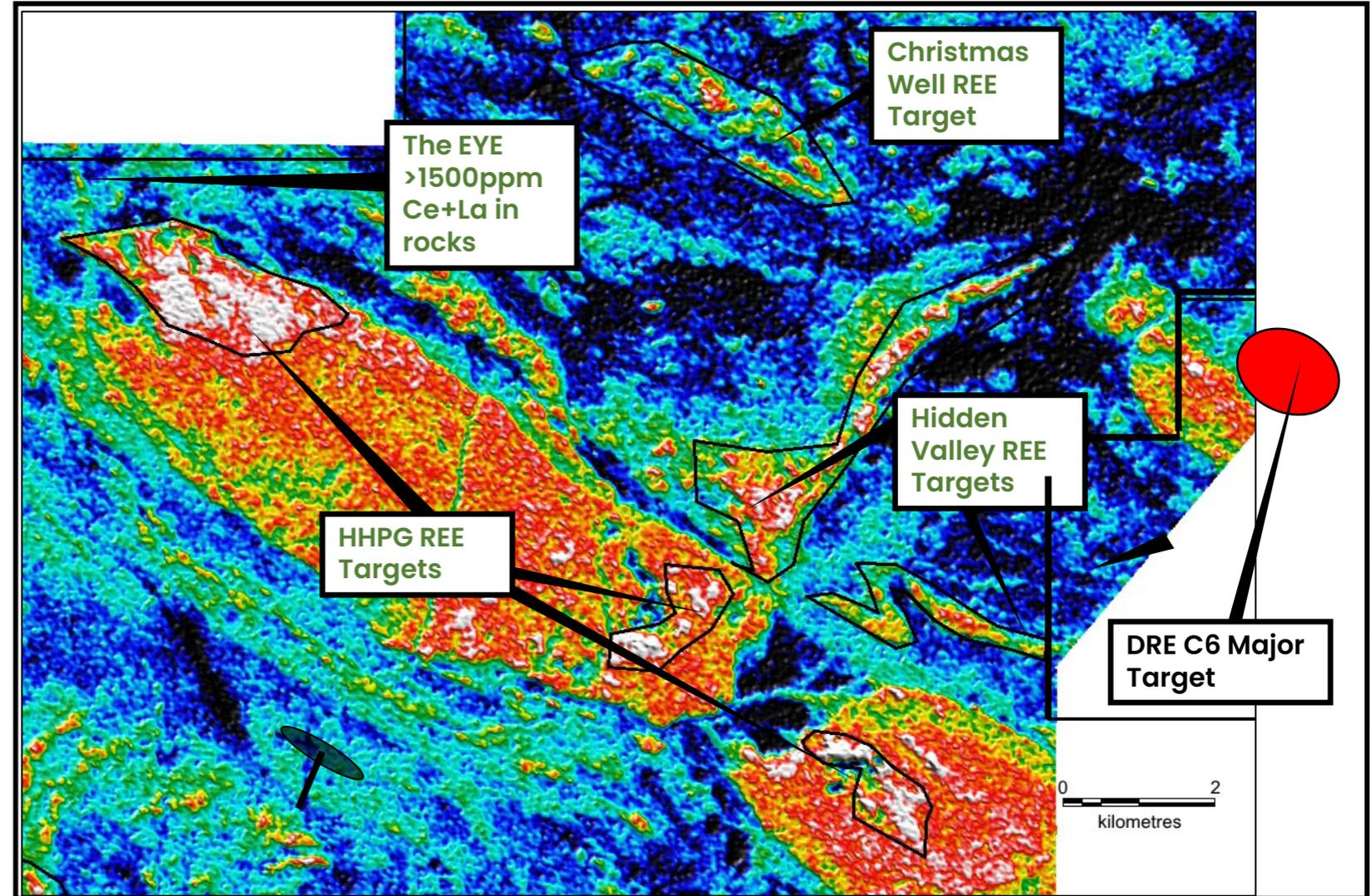


Image above: Th Radiometrics

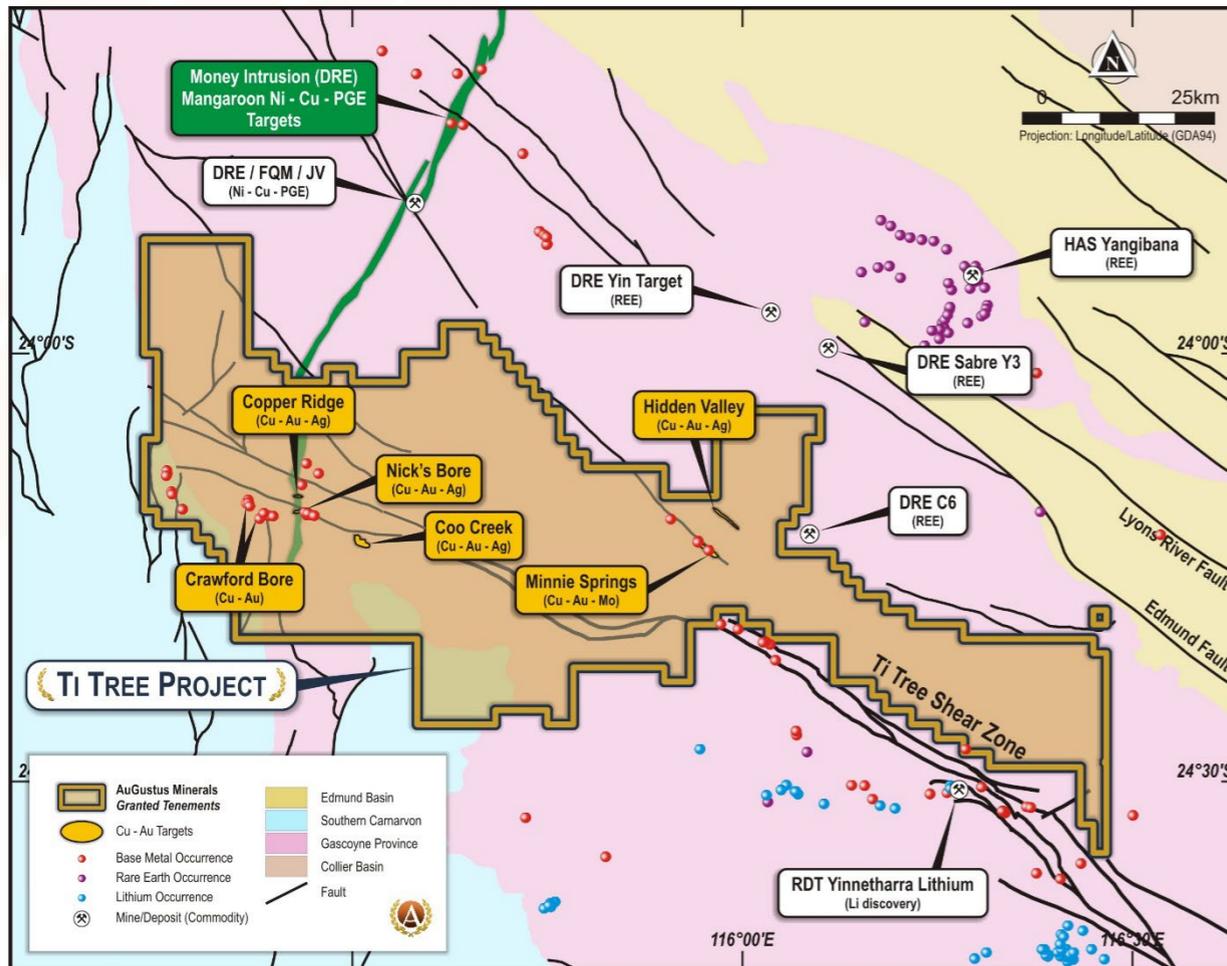
Rare Earths

Additional REE Targets

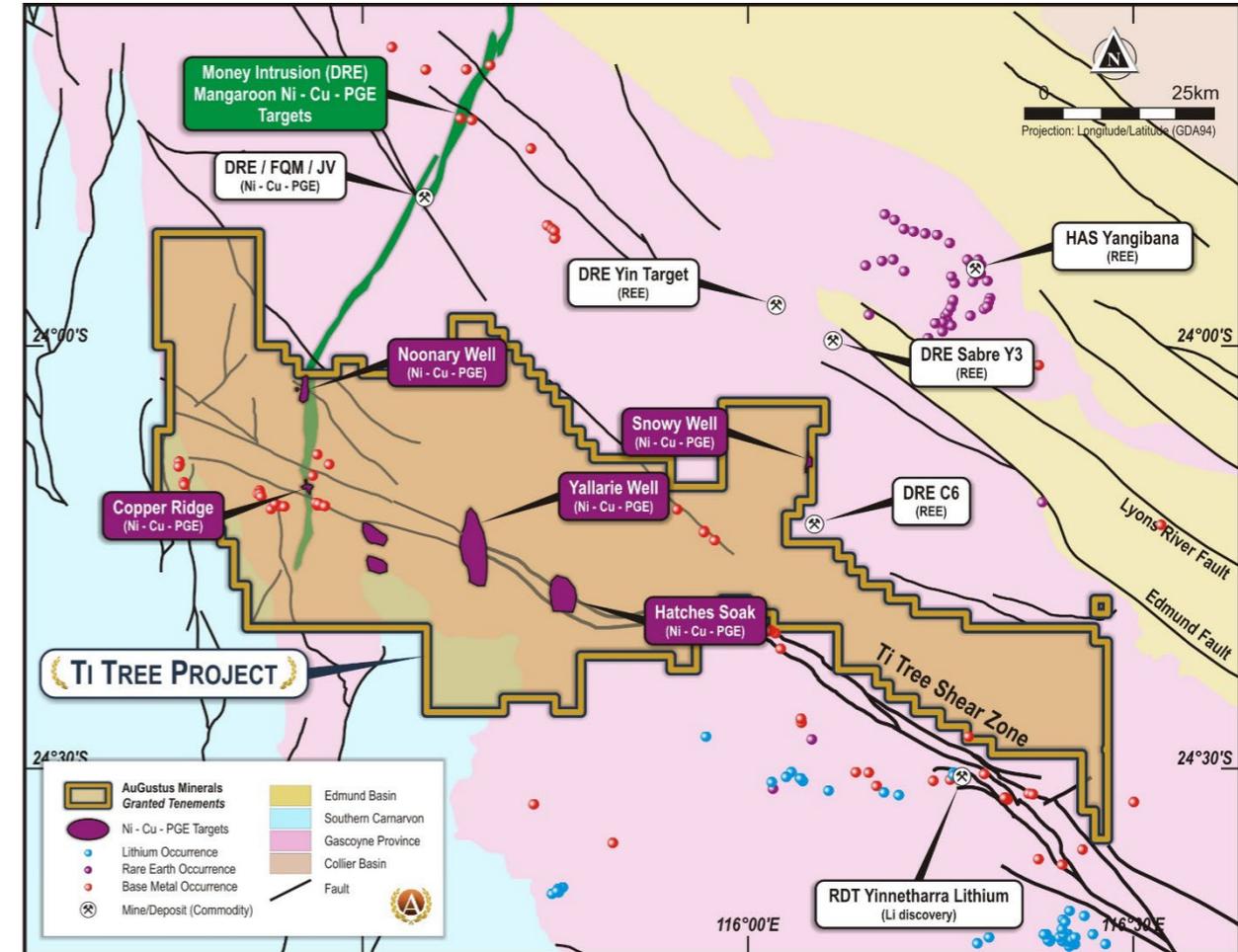
- **High Thorium** anomalies as part of High Heat Producing Granites – potentially carbonatites
- **Rock chips** up to 1500ppm Ce+La off the main anomalies
- **Planned** to be systematically sampled
- **Proximal** to Minnie Springs Cu-Au Target areas



NICKEL-COPPER-PGES



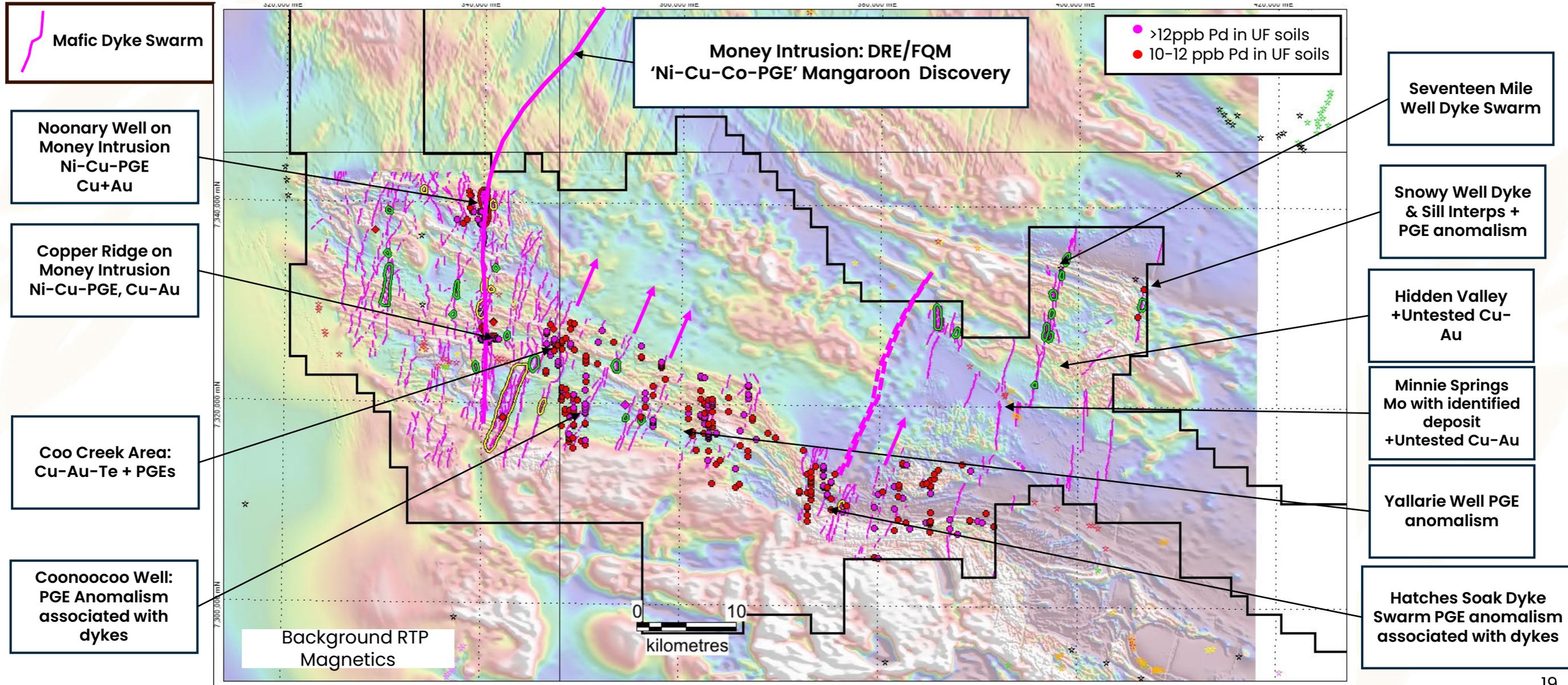
&



COPPER-GOLD

Multiple mafic Intrusions with Cu-Ni-PGE Mineralization

Also Porphyry Related & Shear Hosted Cu-Au-Mo

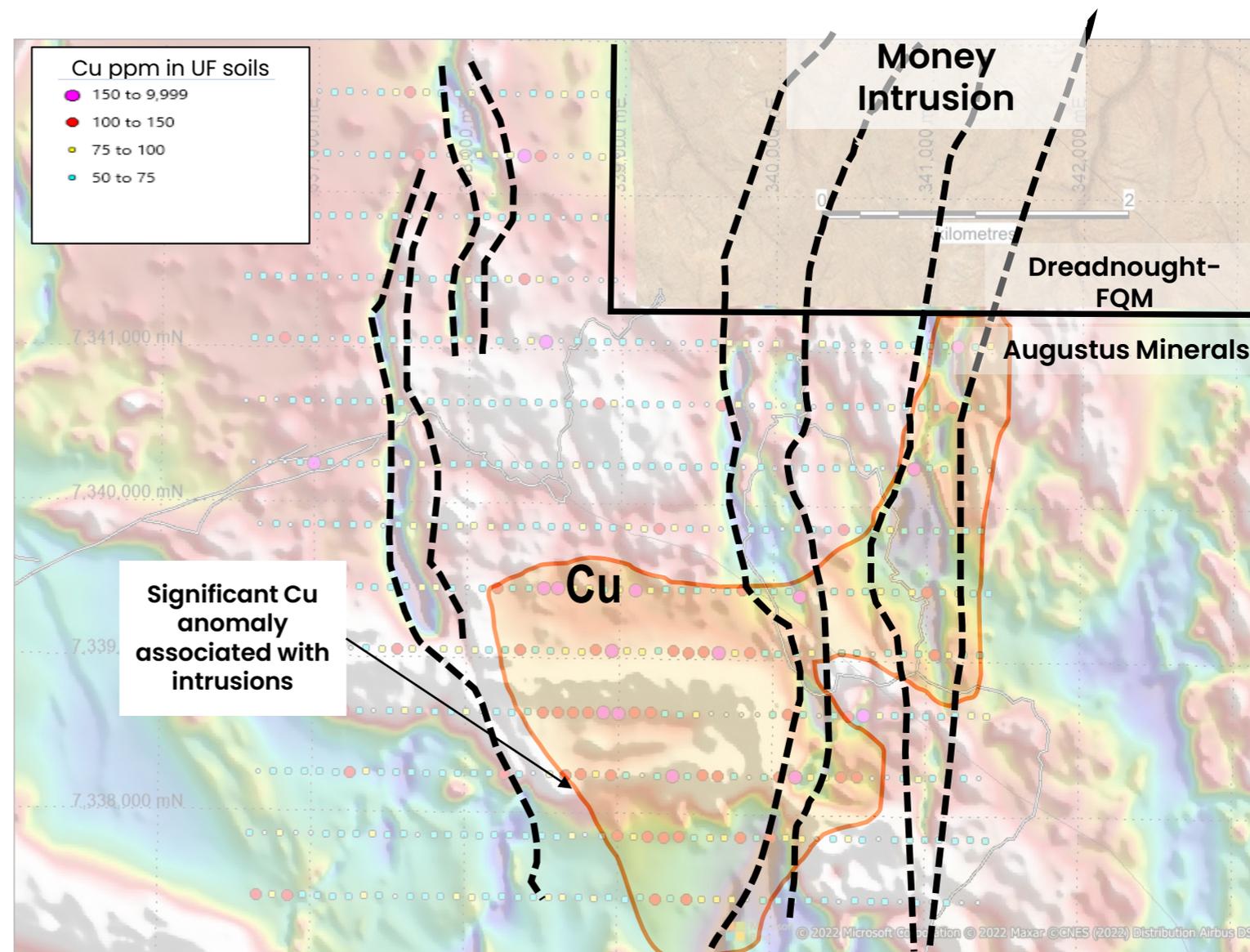
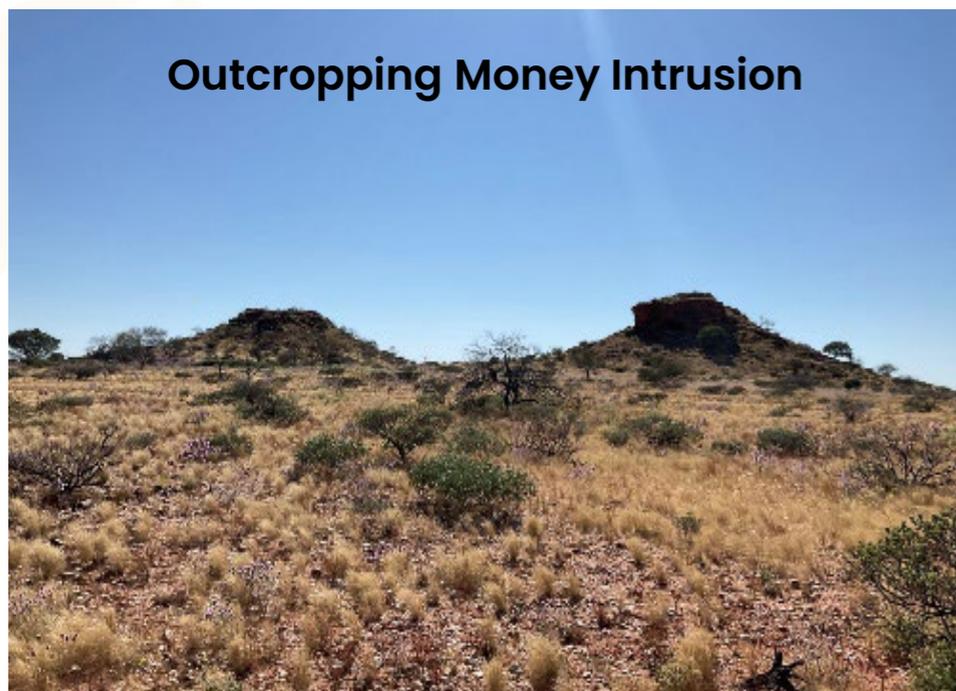


Nickel-Copper-PGEs

Noonary Well ("Money Intrusion")

Nickel-Copper-PGE Target

- Recent soil sampling shows strong 2km x 2km Cu-PGE soil anomaly



Nickel-Copper-PGEs

Copper Ridge

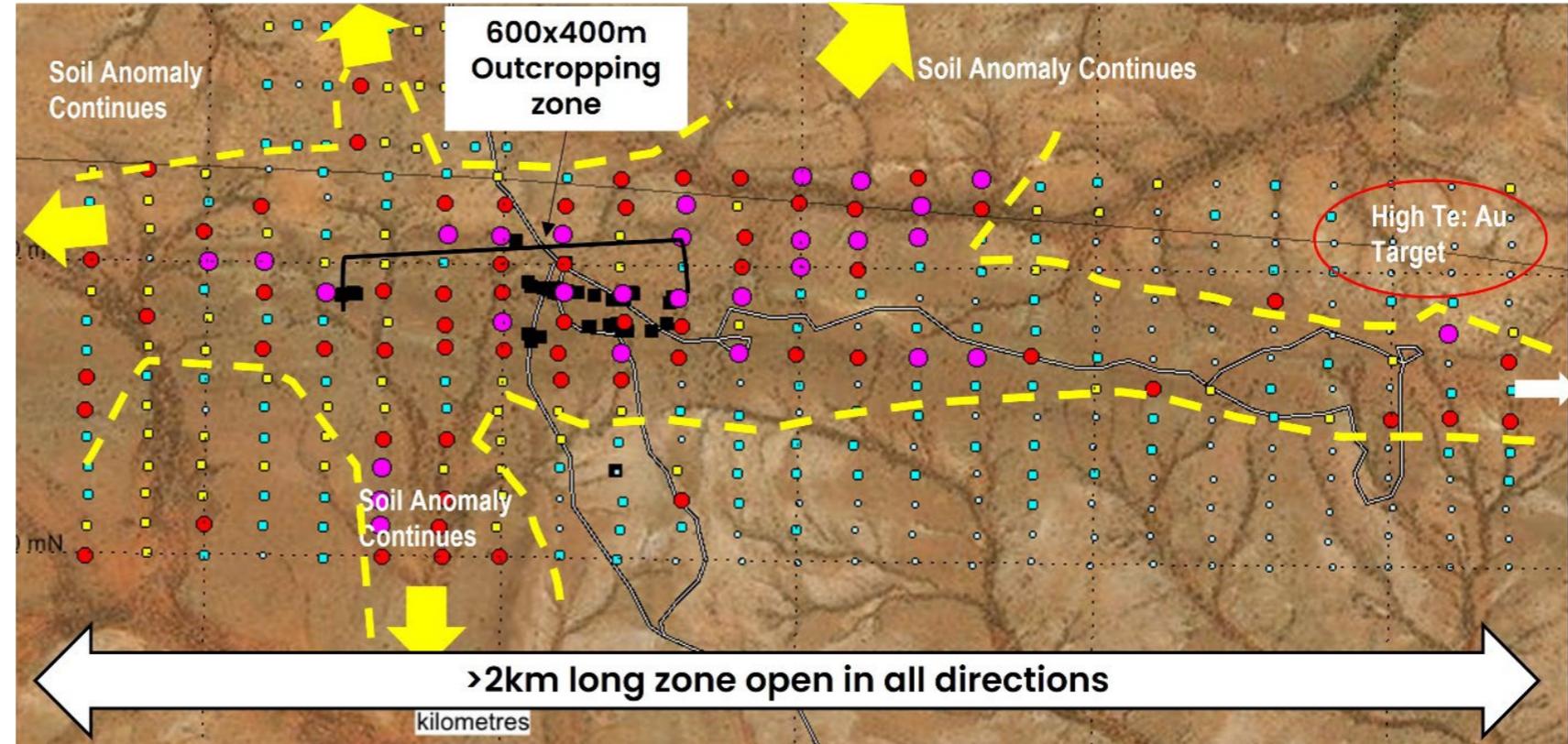
A 2km long copper anomaly with outcropping vein hosted Cu mineralisation (600m long)

Intersection of metasediments with Money Intrusion (N-S)

As well as Cu-Au, also anomalous in Cr-Ni-PGEs in soil



*High Grade Copper 4.7% and Gold 1.5g/t Rock chip from Copper Ridge



Rock Samples of

Copper	4.7%
Gold	1.45 g/t
Nickel	337 ppm
Platinum	11 ppb
Cobalt	0.15%

Cu ppm in UF soils

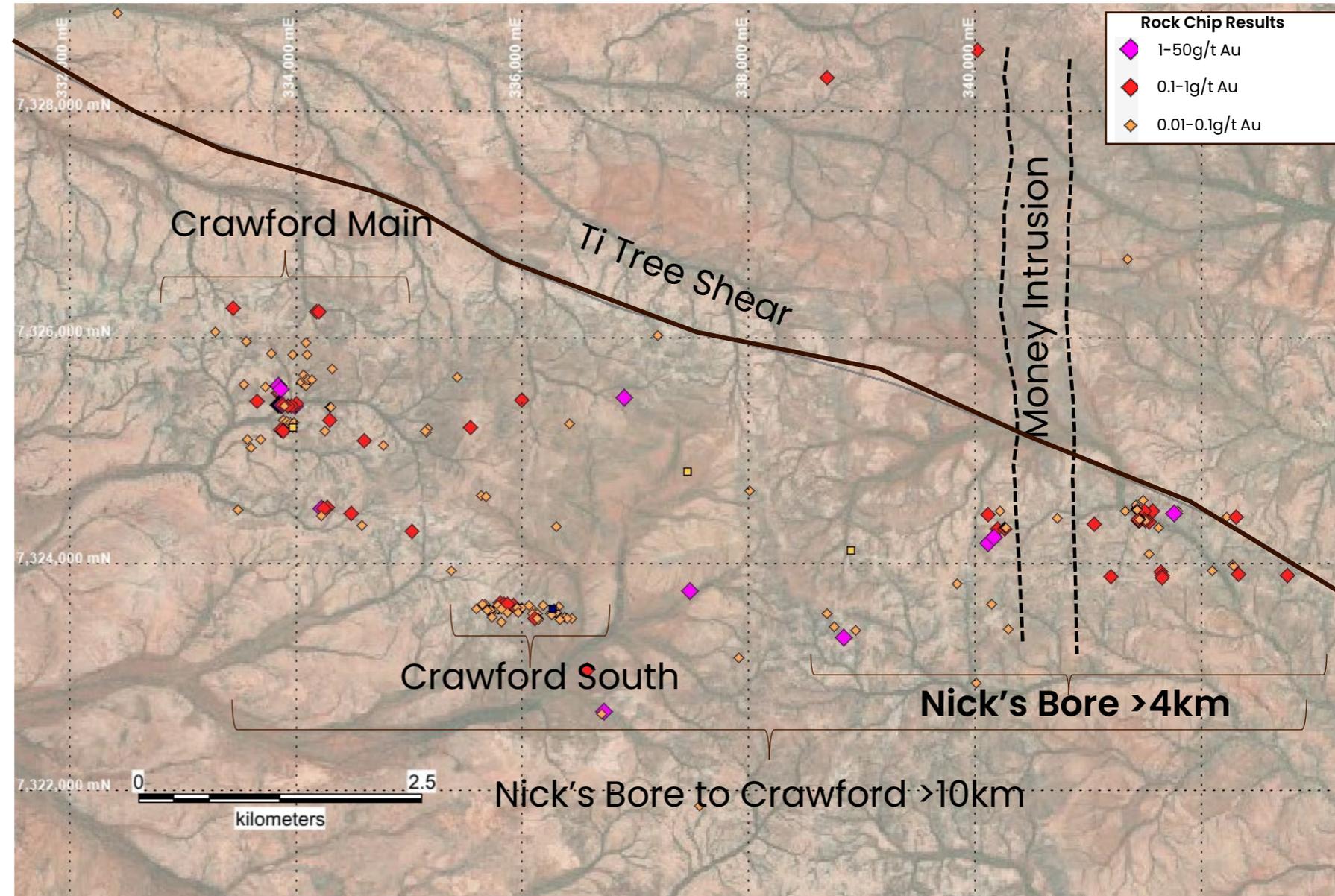
●	150 to 9,999
●	100 to 150
●	75 to 100
●	50 to 75

Copper Gold

Nick's Bore Target – 4km of Copper + Au Anomaly

- **Extensive:** >4km Cu-Au anomaly within regional >10km anomaly
- **High Grade Rocks:** 20g/t Au and 0.5% Cu
- **3 Way Split:** Dissected by Money Intrusion

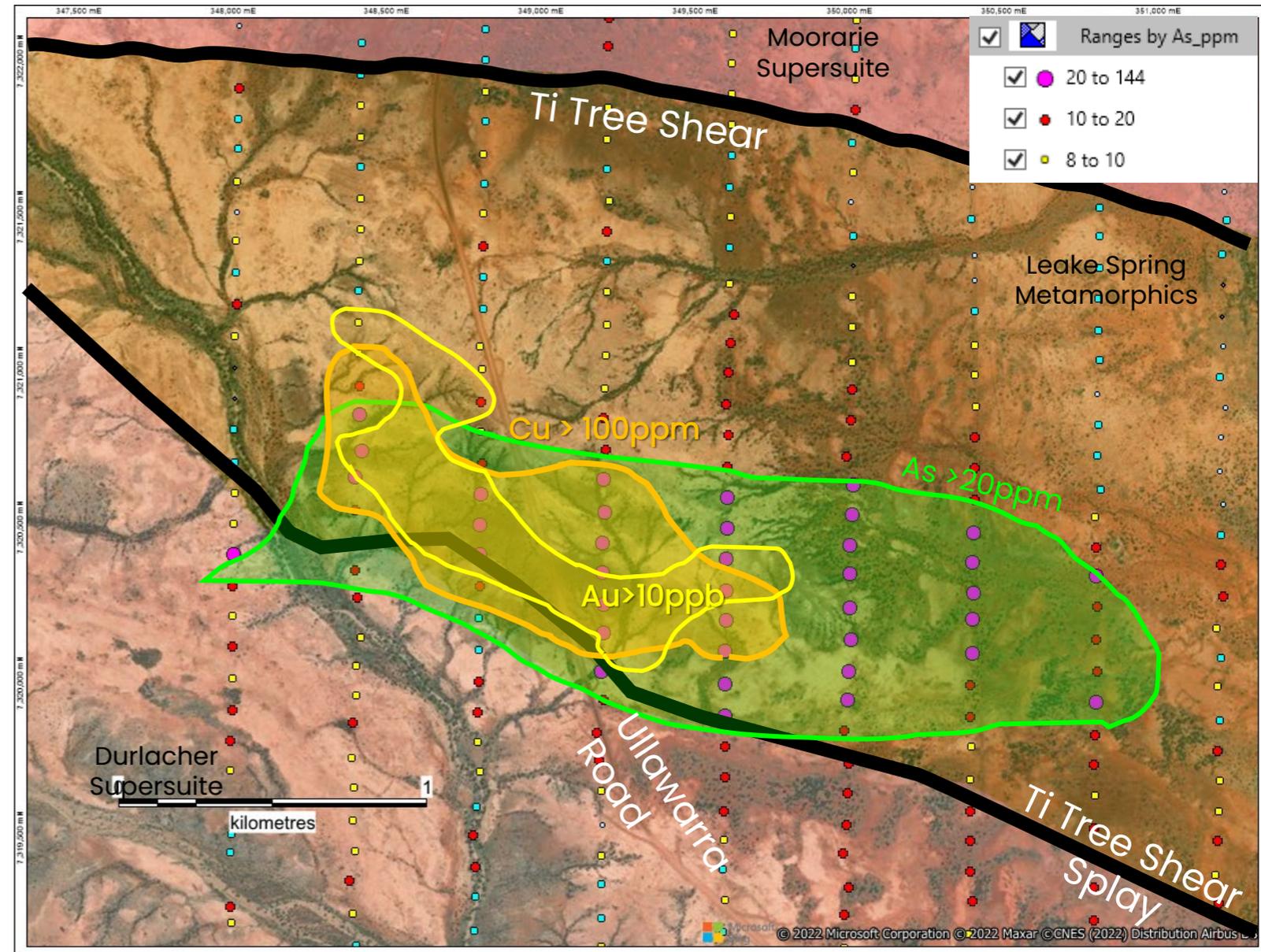
Potentially significant – Ni-Cu-PGE Targets associated with Money Intrusion



Copper Gold

Cooroolthoo Creek – 3km of Cu + Au

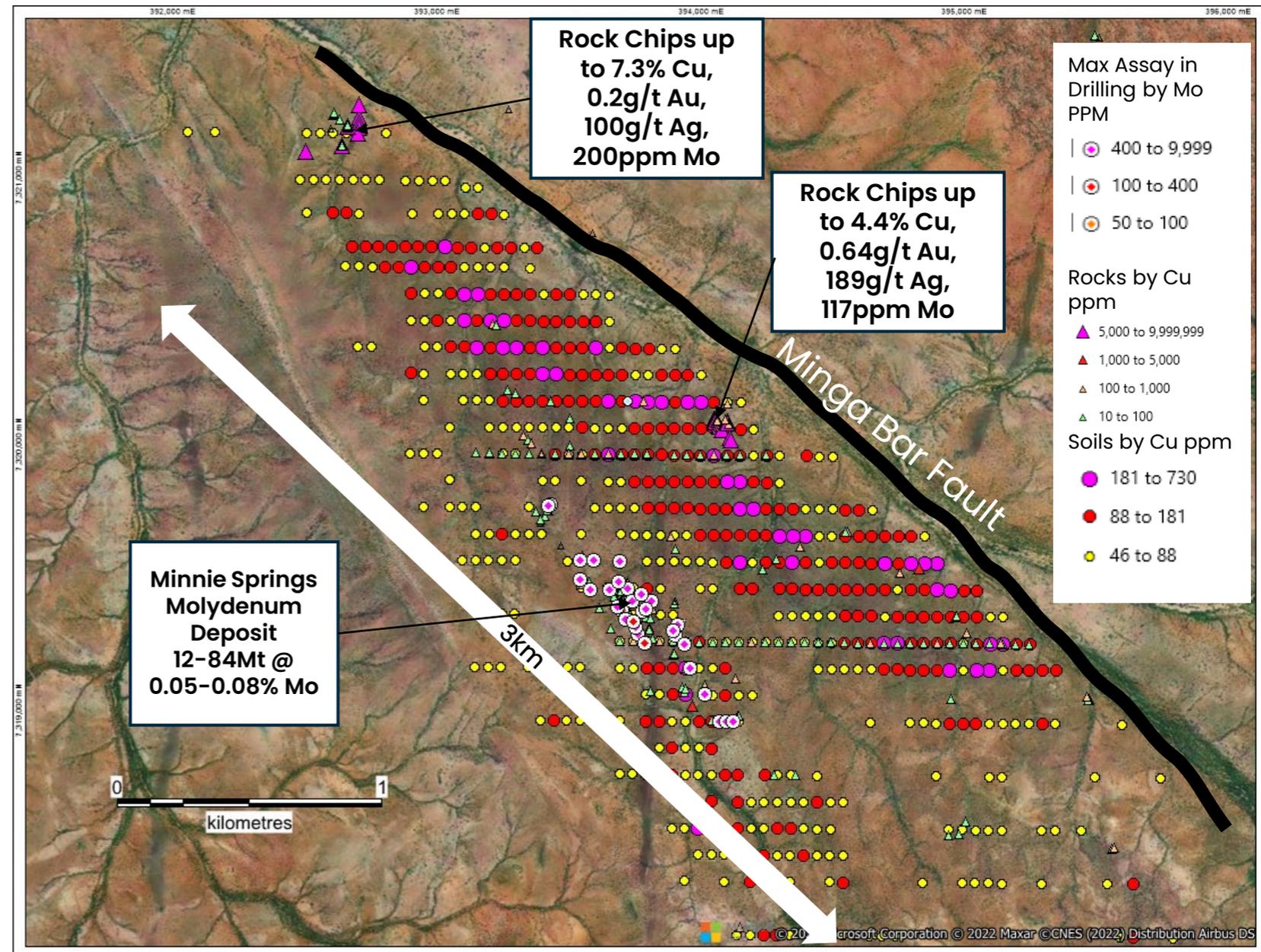
- **Anomaly: 1.8km x 800m Target**
- **Multi-element Soil Anomaly: Cu-Au-Ag**
- **Major Structure:** within Leak Spring Metamorphics on the Ti Tree Shear
- **Money Intrusion suite:** PGE anomalism in soils



Copper-Gold

Minnie Springs > 3km Long Cu-Au-Ag-Mo Soils

- **Cu-Ag Deposit: 1km by 200m wide:**
Drilled 2004-2015 years ago
- **Deposit Strike: >3km Mo-Cu-Ag:**
Further 20km strike untested – NO drilling
- **Copper Anomaly: >3km x 200m wide:** untested – NO drilling



Exploration Strategy

Methodical, Layered & Scientific

Mineral Exploration Work Programs	Year 1	Year 2
Regional Exploration potential assessment	✓	
Data driven, knowledge driven, Mineral Targeting	✓	
Airborne Magnetics and Geophysics	✓	✓
Regional Structural Geology analysis	✓	
Regional soil geochemistry	✓	✓
Regional to detailed Geology Mapping	✓	✓
Drill Hole Planning	✓	✓
RC and DDH Drilling	✓	✓

Summary

World Class Discovery Potential



Five Years of Pre-IPO Work & Targeting

Consolidated an extensive landholding
~3600km²

Extensive field campaigns, resulting in
15,000 soil samples retrieved

+50 Targets Prioritised



Copper-Gold

Copper Ridge, Minnie Springs
Cooroolthoo Creek, Nick's Bore

Drill ready with strong potential for new
discovery similar to Nifty & Degruessa



Nickel- Copper- PGEs

Money Intrusion, Noonary Well & Snowy
Well

Significant potential for Nova Bollinger,
Voisey Bay, Eagle, Norilsk type deposits
over the 40km Money Intrusion

There are multiple other fertile dyke
intrusions on Augustus ground



Rare Earths & Lithium

Peak Bore, 17 Mile, Coo Creek, Mac Creek
& Crawford pegmatite field

Peak Bore soil anomaly larger than
Yangibana located 50km to the North in
this emergent new province

Tenements adjacent to Dreadnought &
Red Dirt

**AUGUSTUS MINERALS
LISTING MAY 2023**

**HIGH POTENTIAL FOR SIGNIFICANT
MINERAL DISCOVERIES IN 2023**

Capital Structure

Current shares on issue	86.1m
IPO Price	\$0.20
IPO Proceeds	\$10m
IPO Shares	50m
Total Shares on issue (post IPO)	136.1m
Post raise Market Cap (at issue price)	\$27.3m
Post raise EV	\$17.3m
Options (exercise prices 30c & 40c)	16.77m

**55% IPO funds to be spent on drilling
70% IPO funds to be spent in-ground**

Use of Funds

	Total	%
Minnie Springs [Lithium/REE/Copper] drilling	\$2.75m	28%
Crawford Bore [Copper/Gold] drilling	\$2.85m	29%
Lyons Central [REE] drilling	\$0.38m	4.0%
Mount Phillips [Lithium] drilling	\$0.45m	5%
Sampling – Geophysical/Gravity Survey/Soil	\$1.00m	10.0%
Working capital & expense of the Offer	\$2.58m	26%
Total	\$10.0m	100%

Copper-
Gold

Ni-Cu-PGEs

REE

Li

IPO shareholder structure

Board & Management	55.4m	41%
Other shareholders	30.7m	22%
IPO shareholders	50m	37%
Total	136.1m	
Escrowed Shares	~43%	

**A 2.5% Royalty Agreement exists over approximately 66% of the tenement package.
An option exists to purchase 50% (1.25%) of the Royalty for \$1,250,000 expiring after 5 years.** 27



Andrew Reid Managing Director

Andrew Reid has over 30 years' experience in the resources industry, with 20 years of expertise in mine management, geology and mining engineering concentrating on open pit and narrow vein underground mining.

Previously, Mr Reid was COO at Hastings Ltd developing the Yangibana Rare Earths project, prior to that held COO positions with Finders Resources and BCM International.

Andrew spent 15 years working across Africa which included being part of operational teams developing the Paladin Energy Uranium Mines in Namibia and Malawi.

Andrew was the General Manager of the large Kevitsa polymetallic Mine (between 2011 and 2014) in the Arctic taking it through construction, commissioning and into operations.

Andrew has a Bachelor of Science Degree in Geology, with further postgraduate qualifications in Mining Engineering and an MSC in Mineral Economics.



Darren Holden Non-Executive Director (Technical Advisor)

Dr Darren Holden is a geologist with 28 years industry experience in mineral exploration and exploration technologies. He has worked in North America, the Pacific and Australia, where he has been involved in discovery stage copper, gold, silver, molybdenum and platinum group elements deposits. He specialises in regional to local scale targeting using the integration of geology, geophysics and geochemistry. He is a past Vice President of Geoinformatics/Fractal Geoscience and a former CEO of a publicly listed gold explorer.

Dr Holden currently runs exploration advisory business GeoSpy, and is a co-founder of successful private project generation businesses Marlee Minerals and Odette Geoscience. He is currently a director Aurumin Ltd (ASX:AUN) and chair of OD6 Metals Ltd (ASX:OD6) as well as several private companies.

Dr Holden holds a BSc (Hons) First Class (Geology) from The University of Western Australia and a PhD (History) from The University of Notre Dame Australia.

Dr Holden is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and a member of Geological Society of Australia.



Graeme Smith Non-Executive Director

Graeme Smith is an experienced resources sector chief financial officer, company secretary and corporate executive who has worked with mining and exploration companies with operations in Australia (Croesus Mining NL, Genesis Minerals Limited, Jabiru Metals Limited, Breaker Resources NL, Pluton Resources Limited) and overseas (Tanga Resources Limited, Ikwezi Mining Limited) for the past 30 years.

He is the principal of Wembley Corporate Services, which provides Company Secretarial, CFO and Corporate Governance services to public companies.

He is a Fellow of the Australian Society of Certified Practising Accountants, the Institute of Chartered Secretaries and Administrators and the Governance Institute of Australia.

Graeme is currently the Company Secretary for Alto Metals Limited, Avenir Limited, Renegade Exploration Limited, Enterprise Metals Limited and was a director of ASX listed Anglo Australian Resources NL in the past 3 years.



Brian Rodan Executive Chairman

Brian Rodan is a Fellow of the Australian Institute of Mining and Metallurgy (FAusIMM) with 45 years' experience.

Previously, Mr Rodan was the managing director and owner of Australian Contract Mining Pty Ltd (ACM), a mid-tier mining contracting company that successfully completed \$1.5 billion worth of work over a 20 year period. ACM was sold to an ASX listed company in 2017.

For 15 years, Mr Rodan held various roles with Eltin Limited (including General Manager between 1993 and 1996 and executive director between 1996 and 1999), being Australia's largest full service ASX listed contract mining company with annual turnover of \$850 million.

Mr Rodan was a founding Director of Dacian Gold Ltd 2013, and Desert Metals Ltd 2020 and the largest shareholder upon listing both companies on the ASX.

Mr Rodan is currently Executive Chairman of Siren Gold Limited Limited (SNG) and of Icen Gold Limited (ICL) and currently largest shareholder in both companies as well as Augustus Minerals.



**AUGUSTUS
MINERALS**
LIMITED

Thank You
