

PRE-QUOTATION DISCLOSURE – CONFIRMATION STATEMENTS

Augustus Minerals Limited (ACN 651 349 638) (**Company**) provides the following confirmations to satisfy conditions for the admission of the Company to the Official List of ASX and the quotation of the Company's securities.

Capitalised terms in this announcement have the same meaning as given under the Company's prospectus dated 17 April 2023 (**Prospectus**) unless the context otherwise requires.

COMPLETION OF OFFER

The Company confirms that all conditions to the Offer under the Prospectus have been satisfied, the Offer has closed, and the Company has issued 50,000,000 Shares under the Offer at an issue price of \$0.20 per Share.

ISSUE OF OPTIONS

In addition to the Shares issued pursuant to the Offer, the Company confirms that the Company has issued 2,722,500 Options to Morgans Corporate Limited exercisable at \$0.30 exercisable on or before the date that is three (3) years from the date the Company is admitted to the Official List of ASX.

RESTRICTED SECURITIES

The Company confirms that following quotation of the Company's securities on the Official List of ASX, the following securities will be restricted pursuant to the ASX Listing Rules for the period outlined below.

Class	Number	Restriction Period
Shares	50,755,000	24 months from the date of official quotation of the Company's securities on the Official List of ASX
Options	12,547,500	24 months from the date of official quotation of the Company's securities on the Official List of ASX
Shares	4,750,000	12 months from the date of issue

The Company confirms that no securities will be subject to voluntary escrow following quotation of the Company's securities on the Official List of ASX.

VISUAL MINERALISATION OBSERVATIONS

The Company confirms the following in relation to the relative abundances of the minerals present in the visual mineralisation observations set out in the Independent Geologist's Report:

Location	Depth	Commodity	Mineral	Description
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Registered Address

Augustus Minerals
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Corporate

Andrew Reid
Managing Director

Brian Rodan
Executive Chairman

Darren Holden
Non-Executive Director

Graeme Smith
Non-Executive Director

Sebastian Andre
Company Secretary

Project

Ti Tree Shear

Capital Structure

Shares: **136.1m**
Options: **16.8m**

Copper Ridge (Photo 3-39)	Surface rock chips	Copper	Malachite	<ul style="list-style-type: none"> • Malachite occurring along discrete shear zones up to 20% in places. • 0% sulphides. Remnant textures of sulphides up to 5% in places visible. • Sample results from Copper Ridge disclosed in IGR in Table 4-4 and Appendix 4.
High Country north of Copper Ridge to Cavity Well (Photo 3-40)	Surface rock chips	-	-	<ul style="list-style-type: none"> • 0% sulphides. Remnant textures of sulphides up to 5% in places visible. • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and not material to mineralisation
High Country north of Copper Ridge to Cavity Well (Photo 3-41)	Surface rock chips	-	-	<ul style="list-style-type: none"> • 0% sulphides. Quartz-garnet rock • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
Cavity Well (Photo 3-42)	Surface rock chips	-	-	<ul style="list-style-type: none"> • Gabbro and quartz veins. • <1% boxwork remnant pyrite structure. • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
Cavity Well (Photo 3-43)	Surface rock chips	-	-	<ul style="list-style-type: none"> • Fresh granite • 2% cubic sulphides of pyrite. • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
North Cavity Well (Photo 3-44)	Surface rock chips	-	-	<ul style="list-style-type: none"> • Boxwork after pyrrhotite <1% • Minor fresh sulphides • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
North Cavity Well (Photo 3-45)	Surface rock chips	-	-	<ul style="list-style-type: none"> • Numerous Boxworks after pyrite • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
Noonary Well (Photo 3-46)	Surface rock chips	-	-	<ul style="list-style-type: none"> • No sulphides • Quartz dolerite rock • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological

				studies and are not material to visible signs of mineralisation.
Noonary Well (Photo 3-47)	Surface rock chips	-	-	<ul style="list-style-type: none"> • Coarse grained dolerite rock • No sulphides • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
Noonary Well (Photo 3-48)	Surface rock chips	-	-	<ul style="list-style-type: none"> • Medium grained Granophyre rock • No sulphides • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
Coo Creek (Photo 3-49)	Surface rock chips	-	-	<ul style="list-style-type: none"> • No sulphides • Metapelitic rock • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
Coo Creek (Photo 3-50)	Surface rock chips	-	-	<ul style="list-style-type: none"> • No sulphides • Biotite rich quartz dolerite • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
Coo Creek (Photo 3-51)	Surface rock chips	-	-	<ul style="list-style-type: none"> • No sulphides • Quartz tourmaline vein and shear zone with fractured quartz • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
Coo Creek (photo 3-52)	Surface rock chips	-	-	<ul style="list-style-type: none"> • No visible mineralisation present. • No visual estimates of mineralisation or economically significant minerals noted in IGR, only description of hand-specimen. Samples collected for background elemental rock analysis only and part of regional geological studies and are not material to visible signs of mineralisation.
Minnie Springs (photo 4-3)	Diamond Drill Core	Molybdenum	Molybdenum	<ul style="list-style-type: none"> • Pyrite veining, patchy lebs in places up to 2% • Molybdenum blebs up 5cms long and 20% irregular distribution. • Photograph of drill core is from samples held at the GSWA core-library. Historic assay results were compiled as disclosed in the body of the

				<p>IGR. Visual estimates of mineralisation is not disclosed in the IGR, and photographs are shown to illustrate style of mineralisation. An exploration target estimate has been disclosed by the Competent Person in the body of the IGR.</p> <ul style="list-style-type: none"> • Drill composites (intercept calculations) shown in Figure 4-6 and detailed in the body of the IGR. • Assay results also disclosed in JORC table on page 14-15 of IGR (pages 292-293 of prospectus)
		Molybdenum Copper	Molybdenum Chalcopyrite	<ul style="list-style-type: none"> • Molybdenum blebs up 5cms long and 20% irregular local occurrence. • Trace specs of chalcopyrite • Photograph of drill core is from samples held at the GSWA core-library. Historic assay results were compiled as disclosed in the body of the IGR. Visual estimates of mineralisation is not disclosed in the IGR, and photographs are shown to illustrate style of mineralisation. An exploration target estimate has been disclosed by the Competent Person in the body of the IGR. • Drill composites (intercept calculations) shown in Figure 4-6 and detailed in the body of the IGR. • Assay results also disclosed in JORC table on page 14-15 of IGR (pages 292-293 of prospectus)
		Molybdenum Copper	Molybdenum Chalcopyrite	<ul style="list-style-type: none"> • Molybdenum blebs up 5cms long and 20% irregular distribution locally. • Trace specs of chalcopyrite • Photograph of drill core is from samples held at the GSWA core-library. Historic assay results were compiled as disclosed in the body of the IGR. Visual estimates of mineralisation is not disclosed in the IGR, and photographs are shown to illustrate style of mineralisation. An exploration target estimate has been disclosed by the Competent Person in the body of the IGR. • Drill composites (intercept calculations) shown in Figure 4-6 and detailed in the body of the IGR. • Assay results also disclosed in JORC table on page 14-15 of IGR (pages 292-293 of prospectus)
Copper Ridge (Photo 4-19)	Surface rock chips	Copper Gold	Malachite Chalcocite Chalcopyrite Gold	<ul style="list-style-type: none"> • Malachite occurring along discrete shear zones pervasively up to 20% in places within zone 20-30m long. • Blebby chalcocite <1% sulphides, trace patches only • Chalcopyrite randomly distributed, trace amounts only <1%. • Minute specs of free gold visible. • Sample results from Copper Ridge disclosed in IGR in Table 4-4 and Appendix 4.

ACCESS TO TENEMENTS

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering the granted tenements as set out on page 15 of the Independent Geologist Report contained within the Prospectus and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

OPTION AGREEMENT CONSIDERATION

- (a) The Company confirms that any consideration for the right to buyback from Redland Plains 50% of the gold royalty and 50% of other minerals product royalty from the MIA Tenements will be in the form of Shares and not cash.
- (b) The Company confirms that any Shares issued to Redland Plains in consideration for the right to buyback from Redland Plains 50% of the gold royalty and 50% of other minerals product royalty from the MIA Tenements will be subject to escrow from the issue date to the date that is 24 months from the date of commencement of official quotation.

This announcement was authorised for release by the Board of Directors of Augustus Minerals Limited.

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Authorised by the Board of Augustus Minerals Limited.

Enquiries

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About Augustus Minerals (ASX:AUG)

Augustus is a mineral explorer committed to exploring for critical minerals vital for the advancement of electric vehicles and renewable energy.

Augustus has 100% ownership of ~3,600km² of of tenure secured in the Gascoyne Region of Western Australia which is highly prospective for lithium, rare earths and copper.

The Company is led by senior executives with significant local and international experience in finding, developing and operating mines all over the world.

Competent Person Statement

The information in this announcement related to Exploration Results is based on and fairly represents information compiled by Mr Andrew Reid. Mr Reid is employed as the Managing Director for Augustus Minerals Ltd and is a fellow of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.