

## \$500,000 raised for Uranium Exploration at Munaballya Well Target

- Augustus Minerals has raised over \$500,000 via a Placement.
- Proceeds from the capital raising will fund:
  - On-ground exploration at the large Munaballya Well uranium target following up the recent VTEM Heli airborne geophysics program.
  - An expanded soils/rock chip program to progress newly identified rock chip prospects to drill ready status and continue the exploration over as yet untested areas.
- Exploration works are continuing over various targets along the highly prospective Ti-Tree Shear with diamond drilling in progress at the Minne Springs Copper-Molybdenum porphyry prospect.

Augustus Minerals Limited (ASX: **AUG**; **Augustus** or the **Company**) is pleased to announce that it has raised \$500,000 from professional and sophisticated investors (**Placement**).

Under the placement, AUG will issue 10,000,000 fully paid ordinary shares (**Shares**) at an issue price of \$0.05 per Share.

Funds raised through the Placement will be used primarily for the following:

- On-ground exploration at the large Munaballya Well uranium target following up the recent VTEM Heli airborne geophysics program (final interpretation imminent).
- An expanded soils/rock chip program to progress newly identified rock chip prospects to drill ready status and continue the exploration over as yet untested areas.
- Heritage survey over newly defined areas once progressed to drilling status,
- Working capital and costs of the Placement.

The Munaballya Well (GSWA listed uranium occurrence) main basin U anomaly covers 4km x 0.7km area, with uranium concentrated in weathered dolomitic marls of Carnarvon Basin sediments. Figure 1 shows the area of the main uranium channel anomaly from an open file ground radiometric survey conducted by Thundelarra Uranium, as carnotite is concentrated in top 5-10m of weathered dolomitic layers.

### Registered Address

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### Corporate

**Brian Rodan**  
*Executive Chairman*  
**Darren Holden**  
*Non-Executive Director*

**Graeme Smith**  
*Non-Executive Director*  
**Andrew Ford**  
*GM Exploration*

**Sebastian Andre**  
*Company Secretary*

VTEM survey is testing for near surface weathering of surficial zones as well as investigating the potential for deeper Unconformity Style mineralisation along the contact between the basement granites and metamorphics and the Carnarvon Basin sediments.

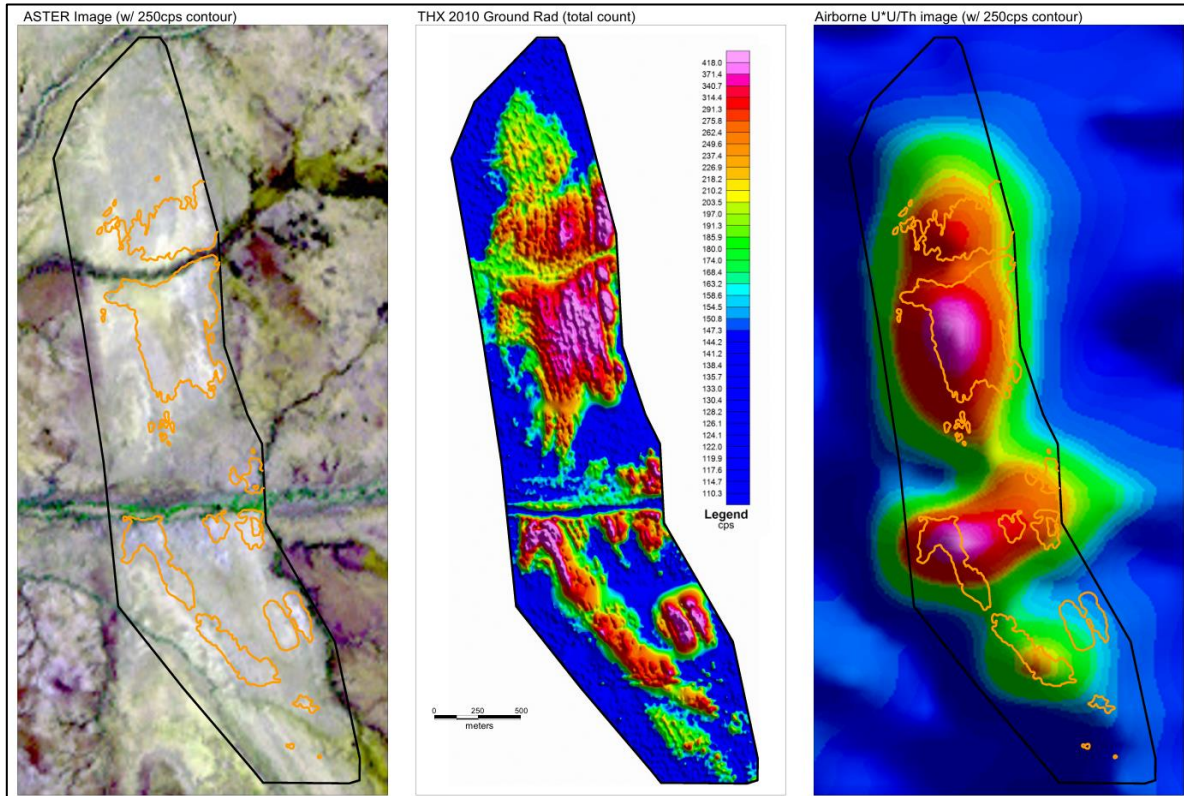


Figure 1 Aster, ground radiometrics and Airborne Radiometric images from WAMEX Open File Report a87139 Thundelarra Exploration 2010.

The Placement Shares will be issued utilising the Company’s existing Listing Rule 7.1 capacity.

Authorised by the board of Augustus Minerals Limited.

### Enquiries

For more information contact:

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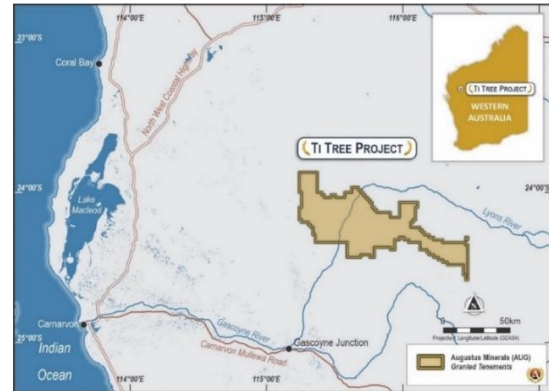
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## About Augustus Minerals (ASX:AUG)

Augustus is a mineral explorer committed to exploring for critical minerals vital for the advancement of electric vehicles and renewable energy.

Augustus has 100% ownership of ~3,600km<sup>2</sup> of tenements located in the Gascoyne Region of Western Australia with an array of high quality drill targets which is highly prospective for copper, gold, base metals and uranium.

The Company is led by senior executives with significant local critical minerals experience in finding, developing and operating mines



### Competent Person

The information in this announcement is based on and fairly represents information compiled by Mr Andrew Ford. Mr Ford is employed as the General Manager Exploration and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

### Forward looking statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Augustus Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Augustus Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.