ASX Announcement
22 August 2025

Heritage Survey Dates Confirmed - Paves The Way for Drilling

- **Heritage Surveys at the Music Well Project to commence on the 26 August 2025.**
- **Completion of the Surveys will satisfy all statutory approvals and paves the way for maiden drill program.**
- **The Company looks forward to working with the Watarra Aboriginal Corporation RNTBC to progress the Music Well Project**
- **Soil sampling results expand geochemical footprint at St Patrick's Well prospect**
- **42 rock chip assays received with results up to 4.4g/t Au (ARK1384)**

Augustus Minerals (**ASX: AUG; "Augustus" or the "Company"**) is pleased to advise that Heritage Surveys at the **Music Well Gold Project ("Music Well" or "Project")** will commence on the **26 August 2025**. Completion of the Heritage Surveys will satisfy all prerequisite statutory approvals for drilling, and the Company plans to rapidly advance towards commencement of its maiden drilling campaign at Music Well.

Augustus Minerals Chief Executive Officer, Dr James Warren, said:

"This is an exciting phase for the Company as we progress towards our maiden drilling campaign at the Music Well Project. Importantly, completion of the Heritage Surveys is the next step in building a long lasting and mutually beneficial relationship with the Darlot People, and we look forward to working together over the years to come.

"Completion of the Heritage Surveys also marks an important step in our discovery journey at Music Well, as it paves the way to drill test the excellent, greenfields targets generated by the geological team. To have the chance to be the first to drill test high-grade, gold bearing structures, which strike up to 1 kilometre, will be an exciting time for the Company and we're looking forward to the opportunity that lies ahead."

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Music Well Heritage Surveys

Heritage Surveys at the Music Well Gold Project are scheduled to commence **26th August 2025**. The Heritage Surveys will be completed over the **Clifton East, Dodd's, St Patricks and Black Cat** prospects (Figure 1), and will finalise the prerequisite statutory approvals for drilling. Following completion of the Surveys, a Heritage Survey Report will be provided to the Company within 30-60 days, with drilling scheduled to commence shortly thereafter. The completion of the Heritage Surveys follows the Company entering a Heritage Protection Agreement with the Watarra Aboriginal Corporation RNTBC (WAC), the Prescribed Body Corporate for the Darlot People (refer AUG ASX Release dated 25th July 2025). The Surveys are the first to be completed by Augustus with the Darlot People and the Company looks forward to working with the Darlot People moving forward.

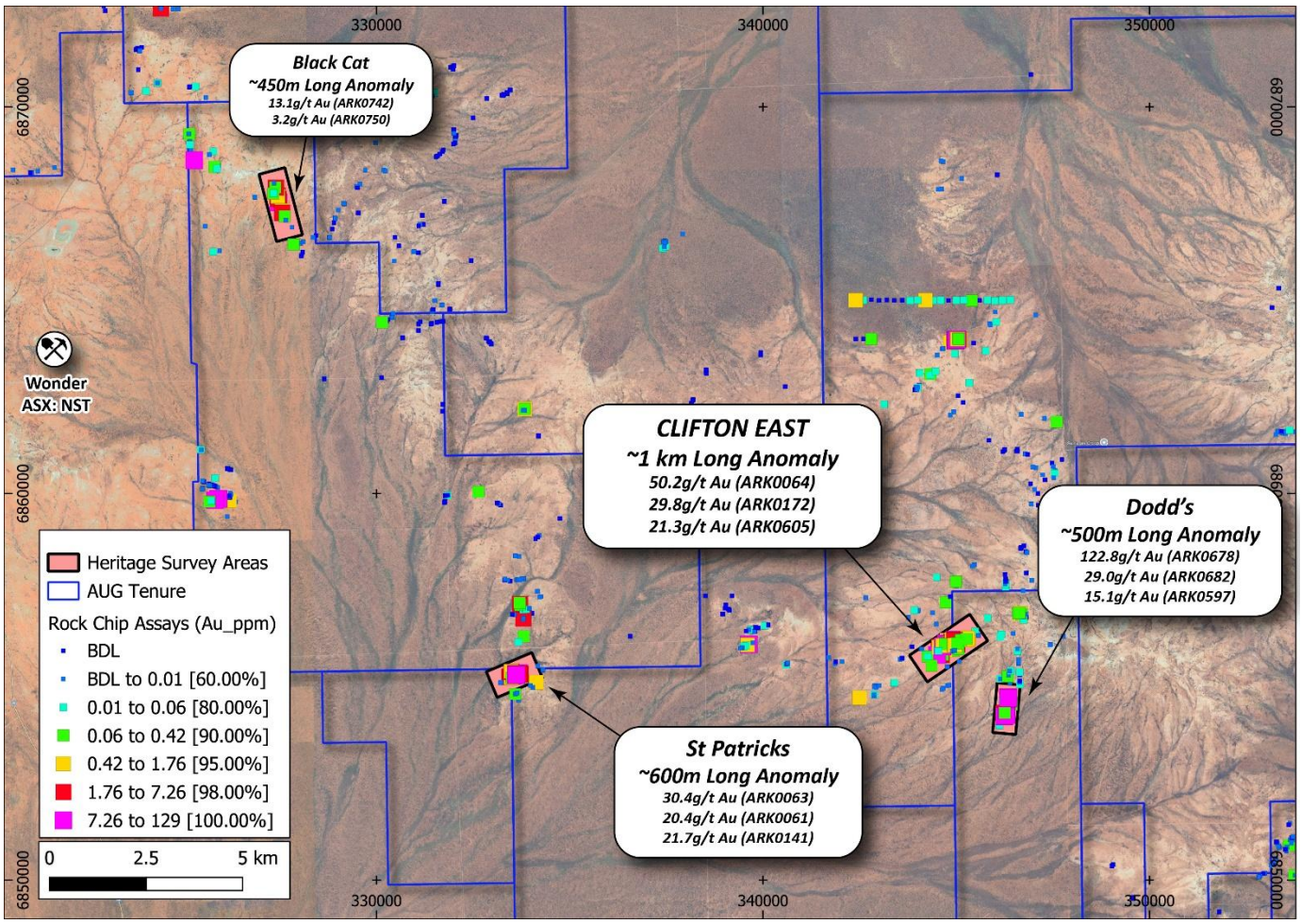

Figure 1: Heritage Survey Locations

Exploration Update

The Company has recently received results from a 261-point orientation soil sampling program at the St Patricks prospect (Figure 2 & Appendix 1). Results from the soil sampling program highlights gold anomalism at St Patricks is associated with an ENE trending structure that is overprinted by NW trending structures, with the intersection of the ENE and NW trending structures focussing the highest-grade mineralisation. The St Patricks ENE-trending gold anomaly extends for approx. 600m along strike, with the intersection of ENE and NW trending structures to be targeted in the upcoming drilling program.

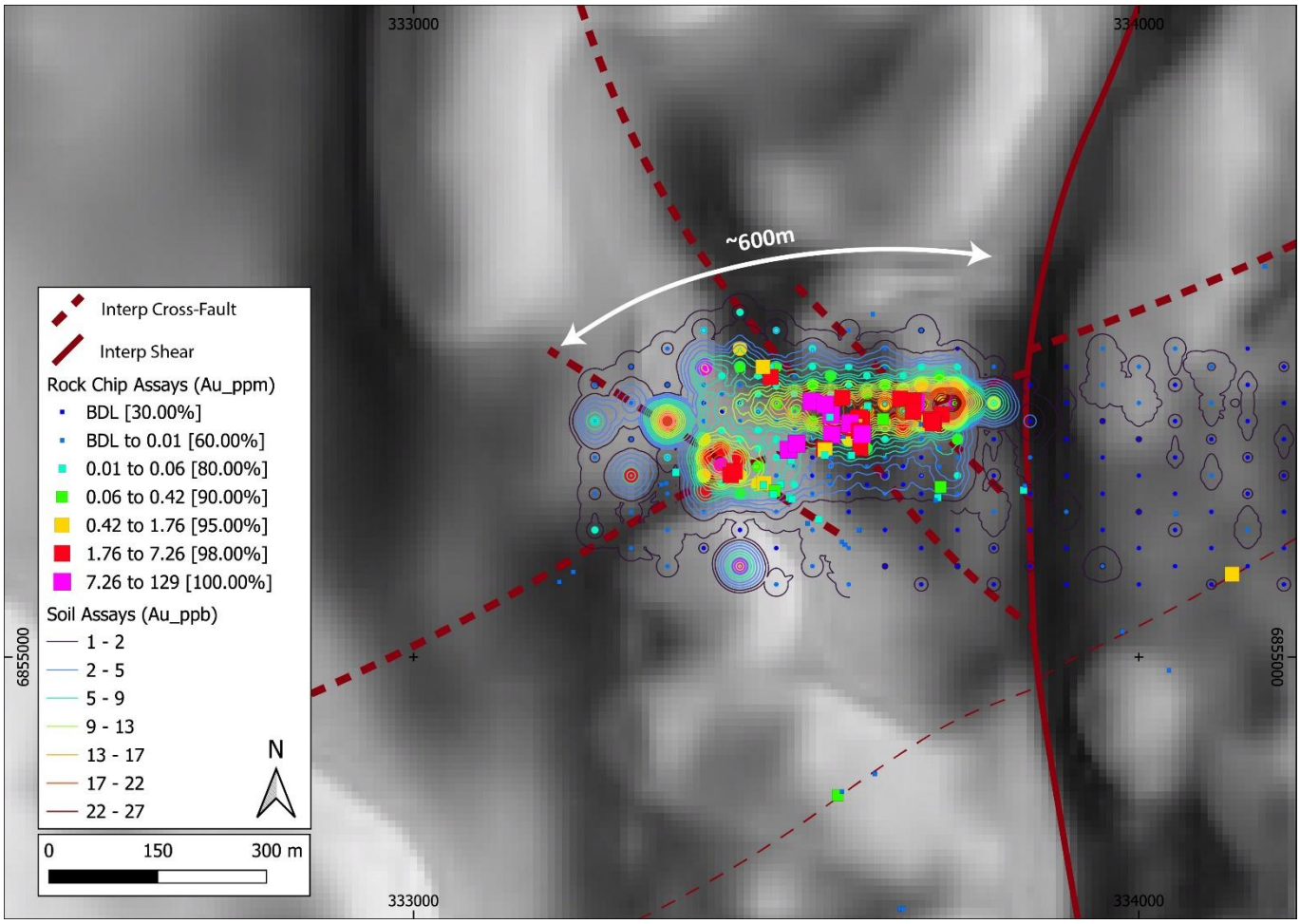

Figure 2: ~600m long soil + rock chip geochemical anomaly at St Patricks.

Additionally, 42 rock chip samples were collected from the Teutonic East, Black Cat East and regional prospects, which returned a peak assay of 4.4g/t Au (ARK1384) and extended the mineralised vein trend (>0.5g/t Au rock chips) at Teutonic East to ~450m. (Table 1).

Next Steps at Music Well:

Activities at Music Well over the next three months include:

- Heritage Surveys at Clifton East, Dodd's, St Patrick's Well and Black Cat to commence 26th August 2025.
- Receipt of Heritage Survey Report due end of October 2025.
- Maiden Music Well drilling program.
- In unison, 1,000-point surface geochemistry sampling program targeting undercover extensions to mineralisation at Clifton-Dodd's and St Patricks.

Authorised by the Board of Augustus Minerals Limited.

Table 1: Rock Chip Sampling Results >0.1g/t Au

Sample	Prospect	Easting	Northing	Au g/t	Ag g/t	Te ppm	Comments
ARK001379	Teutonic East	325829	6859376	0.38	90.68	4.15	Cherty Qtz with Fe oxides
ARK001381	Teutonic East	326187	6859852	0.75	0.07	0.03	Ferruginous Qtz vein, narrow, discontinuous
ARK001384	Teutonic East	325976	6859901	4.43	0.5	0.18	Qtz ox Py from small prospecting pit
ARK001391	Black Cat East	325253	6868623	0.65	1.14	1.4	Narrow Qtz vein, minor Fe oxides
ARK001403	Regional	352068	6848332	0.23	0.07	0.28	Gossanous granite

Background

Augustus Minerals Limited (ASX: AUG) holds the exploration licenses and applications comprising the Music Well Gold Project ("Project") located 35km north of Leonora in the **Leonora/Laverton Greenstone Belt** of Western Australia.

Music Well comprises twelve exploration licences covering an area of **1,345km²,** making the Project one of the largest exploration packages in the region.

The outstanding gold endowment of the Leonora-Laverton District of **>28M ounces**[1] is illustrated by the numerous operating gold mines including the **Darlot Gold Mine** (~12km to the north), the **King of the Hills Mine** (~20km to the west), the **Leonora Gold Camp** (~30km to the southwest), and the **Thunderbox Gold Mine** (~20km to the west).

Announcements Referred to in this Report

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements titled:

25 July 2025	Music Well Heritage Protection Agreement signed.

The Company confirms that it is not aware of any new information or data as at the end of this Report that materially affects the information included in the previous market announcements noted above.

About Augustus Minerals (ASX:AUG)

Augustus is a mineral explorer committed to exploring its two prospective projects with a focus on gold and critical minerals in Western Australia.

- The **Music Well Project:** Augustus has 100% ownership of **>1,345 km²** of tenements located 25km North of Leonora, Western Australia with an array of high-quality drill targets highly prospective for granitoid related gold mineralisation.
- The **Ti-Tree project:** Augustus has 100% ownership of **~1,700km²** of tenements located in the Gascoyne Region of Western Australia with an array of high-quality drill targets which is highly prospective for copper, gold, lithium, uranium and rare earths.
- **Mt Kare Licence Application** (Second in Line) in Papua New Guinea. Augustus intends to actively pursue the Application and grant of an exploration license at Mt Kare. This may include objecting to other license applications or negotiating with other applicants with a view to consolidating the various applications to expedite the grant process.

Additionally, Augustus is committed to proactively exploring and securing new acquisition opportunities that align with and enhance the Company's strategic focus. This ongoing pursuit aims to strengthen the Company's portfolio, leverage synergies, and establish a competitive advantage by continuously seeking out complementary assets. Through a unified exploration and acquisition strategy, Augustus aims to diversify its operations, increase its resource base, and become a leading player in the resources sector.

The Company is led by directors and senior executives with significant experience in exploring, finding, developing and operating both open pit and underground mines.

Enquiries

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Competent Person

The information in this announcement is based on and fairly represents information compiled by Mr Andrew Ford. Mr Ford is employed as the General Manager Exploration and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

Forward looking statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Augustus Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Augustus Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Appendix 1: Soil Sampling Results

ID	EAST	NORTH	Sieve Size Micron	Au ppb	ID	EAST	NORTH	Sieve Size Micron	Au ppb
PSL0001	333400	6855225	-177	5.1	PSL0048	333500	6855400	-177	3.8
PSL0002	333400	6855250	-177	5	PSL0049	333525	6855238	-177	2.6
PSL0003	333400	6855275	-177	8.5	PSL0050	333525	6855263	-177	2.5
PSL0004	333400	6855300	-177	4.5	PSL0051	333525	6855288	-177	3.1
PSL0005	333400	6855325	-177	2.3	PSL0052	333525	6855313	-177	2.4
PSL0006	333400	6855350	-177	1.9	PSL0053	333525	6855338	-177	3.8
PSL0007	333400	6855350	-400	1.5	PSL0054	333525	6855338	-400	2.5
PSL0008	333400	6855350	-2000	1.1	PSL0055	333525	6855338	-2000	2.7
PSL0009	333400	6855375	-177	2.3	PSL0056	333525	6855363	-177	3.3
PSL0010	333400	6855400	-177	9.1	PSL0057	333525	6855388	-177	2.4
PSL0011	333425	6855238	-177	3.2	PSL0058	333550	6855225	-177	1.7
PSL0012	333425	6855263	-177	8.9	PSL0059	333550	6855250	-177	1.4
PSL0013	333425	6855288	-177	6.2	PSL0060	333550	6855275	-177	1.4
PSL0014	333425	6855313	-177	3.1	PSL0061	333550	6855300	-177	2.1
PSL0015	333425	6855338	-177	1.5	PSL0062	333550	6855325	-177	4.1
PSL0016	333425	6855338	-400	1.3	PSL0063	333550	6855350	-177	4
PSL0017	333425	6855338	-2000	1.1	PSL0064	333550	6855350	-400	2.7
PSL0018	333425	6855363	-177	2.4	PSL0065	333550	6855350	-2000	2.5
PSL0019	333425	6855388	-177	3	PSL0066	333550	6855375	-177	3.4
PSL0020	333450	6855225	-177	4.2	PSL0067	333550	6855400	-177	2.6
PSL0021	333450	6855250	-177	4.9	PSL0068	333575	6855238	-177	1.9
PSL0022	333450	6855275	-177	6.2	PSL0069	333575	6855263	-177	1.8
PSL0023	333450	6855300	-177	2.9	PSL0070	333575	6855288	-177	2.2

ID	EAST	NORTH	Sieve Size Micron	Au ppb	ID	EAST	NORTH	Sieve Size Micron	Au ppb
PSL0024	333450	6855325	-177	2.5	PSL0071	333575	6855313	-177	5.1
PSL0025	333450	6855350	-177	3.1	PSL0072	333575	6855338	-177	4.3
PSL0026	333450	6855350	-400	1.3	PSL0073	333575	6855338	-400	3.2
PSL0027	333450	6855350	-2000	1.3	PSL0074	333575	6855338	-2000	2.9
PSL0028	333450	6855375	-177	2.5	PSL0075	333575	6855363	-177	3.3
PSL0029	333450	6855400	-177	4.3	PSL0076	333575	6855388	-177	3.5
PSL0030	333475	6855238	-177	4.8	PSL0077	333600	6855225	-177	1.2
PSL0031	333475	6855263	-177	3.9	PSL0078	333600	6855250	-177	1.2
PSL0032	333475	6855288	-177	3.3	PSL0079	333600	6855275	-177	2
PSL0033	333475	6855313	-177	3	PSL0080	333600	6855300	-177	4.6
PSL0034	333475	6855338	-177	2.6	PSL0081	333600	6855325	-177	5.3
PSL0035	333475	6855338	-400	2	PSL0082	333600	6855350	-177	3.2
PSL0036	333475	6855338	-2000	1.6	PSL0083	333600	6855350	-400	2.7
PSL0037	333475	6855363	-177	3	PSL0084	333600	6855350	-2000	2.5
PSL0038	333475	6855388	-177	3.3	PSL0085	333600	6855375	-177	3.2
PSL0039	333500	6855225	-177	2.5	PSL0086	333600	6855400	-177	2.7
PSL0040	333500	6855250	-177	2.5	PSL0087	333625	6855238	-177	1.2
PSL0041	333500	6855275	-177	3.3	PSL0088	333625	6855263	-177	1.6
PSL0042	333500	6855300	-177	2.6	PSL0089	333625	6855288	-177	3.6
PSL0043	333500	6855325	-177	2.4	PSL0090	333625	6855313	-177	3.3
PSL0044	333500	6855350	-177	3.6	PSL0091	333625	6855338	-177	4.5
PSL0045	333500	6855350	-400	2.2	PSL0092	333625	6855338	-400	3.4
PSL0046	333500	6855350	-2000	2.1	PSL0093	333625	6855338	-2000	3
PSL0047	333500	6855375	-177	2.9	PSL0094	333625	6855363	-177	3.6
PSL0095	333625	6855388	-177	3.2	PSL0143	333750	6855400	-177	2.7
PSL0096	333650	6855225	-177	1.8	PSL0144	333250	6855175	-177	2.8
PSL0097	333650	6855250	-177	1.3	PSL0145	333250	6855225	-177	2.5
PSL0098	333650	6855275	-177	1.7	PSL0146	333250	6855275	-177	2.4
PSL0099	333650	6855300	-177	3.3	PSL0147	333250	6855325	-177	3.2
PSL0100	333650	6855325	-177	3.7	PSL0148	333250	6855325	-400	2.7
PSL0101	333650	6855350	-177	4.6	PSL0149	333250	6855325	-2000	2.5
PSL0102	333650	6855350	-400	2.9	PSL0150	333250	6855375	-177	2.3
PSL0103	333650	6855350	-2000	3.2	PSL0151	333300	6855150	-177	1.8
PSL0104	333650	6855375	-177	3.6	PSL0152	333300	6855200	-177	1.6
PSL0105	333650	6855400	-177	2.4	PSL0153	333300	6855250	-177	8.2
PSL0106	333675	6855238	-177	1.4	PSL0154	333300	6855300	-177	2.2
PSL0107	333675	6855263	-177	1.3	PSL0155	333300	6855350	-177	2.1
PSL0108	333675	6855288	-177	1.9	PSL0156	333300	6855350	-400	2
PSL0109	333675	6855313	-177	5.5	PSL0157	333300	6855350	-2000	1.7

ID	EAST	NORTH	Sieve Size Micron	Au ppb	ID	EAST	NORTH	Sieve Size Micron	Au ppb
PSL0110	333675	6855338	-177	3.7	PSL0158	333300	6855400	-177	2.2
PSL0111	333675	6855338	-400	3.1	PSL0159	333350	6855125	-177	1.6
PSL0112	333675	6855338	-2000	2.8	PSL0160	333350	6855175	-177	2
PSL0113	333675	6855363	-177	3.9	PSL0161	333350	6855225	-177	1.7
PSL0114	333675	6855388	-177	2.6	PSL0162	333350	6855275	-177	3.2
PSL0115	333700	6855225	-177	1.3	PSL0163	333350	6855325	-177	17
PSL0116	333700	6855250	-177	1.1	PSL0164	333350	6855325	-400	2.2
PSL0117	333700	6855275	-177	1.5	PSL0165	333350	6855325	-2000	1.7
PSL0118	333700	6855300	-177	1.8	PSL0166	333350	6855375	-177	2.2
PSL0119	333700	6855325	-177	4.3	PSL0167	333350	6855425	-177	2.5
PSL0120	333700	6855350	-177	5	PSL0168	333400	6855150	-177	1.2
PSL0121	333700	6855350	-400	4.1	PSL0169	333400	6855200	-177	2.3
PSL0122	333700	6855350	-2000	3.9	PSL0170	333400	6855450	-177	3.3
PSL0123	333700	6855375	-177	4.6	PSL0171	333450	6855125	-177	12
PSL0124	333700	6855400	-177	2.7	PSL0172	333450	6855175	-177	1.4
PSL0125	333725	6855238	-177	1.7	PSL0173	333450	6855425	-177	4.5
PSL0126	333725	6855263	-177	1.8	PSL0174	333450	6855475	-177	2.7
PSL0127	333725	6855288	-177	2.2	PSL0175	333500	6855100	-177	1.7
PSL0128	333725	6855313	-177	2.5	PSL0176	333500	6855150	-177	0.8
PSL0129	333725	6855338	-177	4	PSL0177	333500	6855200	-177	2.3
PSL0130	333725	6855338	-400	3.4	PSL0178	333500	6855450	-177	3.3
PSL0131	333725	6855338	-2000	3.3	PSL0179	333550	6855125	-177	1.6
PSL0132	333725	6855363	-177	4.8	PSL0180	333550	6855175	-177	1.8
PSL0133	333725	6855388	-177	4.1	PSL0181	333550	6855425	-177	3.1
PSL0134	333750	6855225	-177	1.8	PSL0182	333600	6855100	-177	1.8
PSL0135	333750	6855250	-177	2.9	PSL0183	333600	6855150	-177	2
PSL0136	333750	6855275	-177	2.2	PSL0184	333600	6855200	-177	1
PSL0137	333750	6855300	-177	3.4	PSL0185	333600	6855450	-177	1.6
PSL0138	333750	6855325	-177	3.1	PSL0186	333650	6855125	-177	1.1
PSL0139	333750	6855350	-177	5.3	PSL0187	333650	6855175	-177	1
PSL0140	333750	6855350	-400	11.3	PSL0188	333650	6855425	-177	2.5
PSL0141	333750	6855350	-2000	3.5	PSL0189	333700	6855100	-177	1.3
PSL0142	333750	6855375	-177	4.8	PSL0190	333700	6855150	-177	0.8
PSL0191	333700	6855200	-177	0.7	PSL0239	334050	6855375	-177	1.3
PSL0192	333700	6855450	-177	2.2	PSL0240	334050	6855425	-177	1.6
PSL0193	333750	6855125	-177	1.1	PSL0241	334100	6855100	-177	1.2
PSL0194	333750	6855175	-177	1	PSL0242	334100	6855150	-177	0.9
PSL0195	333750	6855425	-177	1.1	PSL0243	334100	6855200	-177	0.8
PSL0196	333800	6855100	-177	1.3	PSL0244	334100	6855250	-177	1.6

ID	EAST	NORTH	Sieve Size Micron	Au ppb	ID	EAST	NORTH	Sieve Size Micron	Au ppb
PSL0197	333800	6855150	-177	1.2	PSL0245	334100	6855300	-177	1.2
PSL0198	333800	6855200	-177	1.9	PSL0246	334100	6855350	-177	1.7
PSL0199	333800	6855250	-177	1.3	PSL0247	334100	6855400	-177	2.3
PSL0200	333800	6855300	-177	1.4	PSL0248	334150	6855125	-177	0.9
PSL0201	333800	6855350	-177	4.4	PSL0249	334150	6855175	-177	1.8
PSL0202	333800	6855350	-400	4.6	PSL0250	334150	6855225	-177	1.2
PSL0203	333800	6855350	-2000	2.8	PSL0251	334150	6855275	-177	1.2
PSL0204	333800	6855400	-177	1.6	PSL0252	334150	6855325	-177	1.5
PSL0205	333850	6855125	-177	1.2	PSL0253	334150	6855375	-177	1.5
PSL0206	333850	6855175	-177	0.9	PSL0254	334150	6855425	-177	0.9
PSL0207	333850	6855225	-177	1.3	PSL0255	334200	6855100	-177	1.3
PSL0208	333850	6855275	-177	1.8	PSL0256	334200	6855150	-177	0.9
PSL0209	333850	6855325	-177	1.8	PSL0257	334200	6855200	-177	1
PSL0210	333850	6855325	-400	1	PSL0258	334200	6855250	-177	1.2
PSL0211	333850	6855325	-2000	1	PSL0259	334200	6855300	-177	1.5
PSL0212	333850	6855375	-177	1.4	PSL0260	334200	6855350	-177	1
PSL0213	333900	6855100	-177	1	PSL0261	334200	6855400	-177	1.2
PSL0214	333900	6855150	-177	0.9	PSL0227	334000	6855100	-177	1
PSL0215	333900	6855200	-177	1.8	PSL0228	334000	6855150	-177	0.7
PSL0216	333900	6855250	-177	1	PSL0229	334000	6855200	-177	1.1
PSL0217	333900	6855300	-177	1.3	PSL0230	334000	6855250	-177	0.9
PSL0218	333900	6855350	-177	1.5	PSL0231	334000	6855300	-177	1.1
PSL0219	333900	6855400	-177	1	PSL0232	334000	6855350	-177	2
PSL0220	333950	6855125	-177	2.2	PSL0233	334000	6855400	-177	1.6
PSL0221	333950	6855175	-177	0.7	PSL0234	334050	6855125	-177	0.9
PSL0222	333950	6855225	-177	1	PSL0235	334050	6855175	-177	1.3
PSL0223	333950	6855275	-177	1	PSL0236	334050	6855225	-177	1
PSL0224	333950	6855325	-177	1.1	PSL0237	334050	6855275	-177	1.4
PSL0225	333950	6855375	-177	2	PSL0238	334050	6855325	-177	1.3

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	■ Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. ■ Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. ■ Aspects of the determination of mineralisation that are Material to the Public Report. ■ In cases where 'industry standard' work has been done, this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	■ 42 new rock chip samples are discussed in this report. ■ 261 new soil samples collected at St Patrick's Wellare discussed in this report. ■ New soil samples were collected from shallow pits dug to at least the "B" soil horizon (residual). 221 samples were sieved to -2mm with 1kg of material collected into a labelled plastic zip lock bag to be sieved to -80# mesh at Intertek laboratory Kalgoorlie. 20 samples -400um size fraction and 20 samples -2mm size fraction of 100g were also taken as orientation samples to confirm -80# mesh was the most appropriate sieve size for detecting gold. All samples were transported in polyweave bags secured with zip ties to the laboratory. After each sample sieves and scoops were brushed and wiped clean to minimise contamination. All samples were collected dry by Augustus Geologist and field technician. ■ Historical geochemical rock chips and aircore/RAB drilling discussed in this report have been previously reported (ASX:AUG "Music Well Gold Project Exploration Update") dated 18 November 2024. ■ In 2020, Music Well Gold Mines Pty Ltd completed a soil geochemistry sampling program covering the entirety of tenements E37/1373, E37/1374 and E37/1375. Results were previously reported (ASX:AUG "Music Well Gold Project Exploration Update" dated 18 November 2024. ■ Between 2021 and 2022, Music Well Gold Mines Pty Ltd collected 144 geochemical rock chip samples from exposed outcrops and 11 geochemical float samples within tenements E37/1373, E37/1374 and E37/1375. Samples weighed between 0.44 kg and 1.6 kg. Samples were assayed by ALS Ltd using fire assay techniques for gold and ME-MS61L (4-acid multi-element with ICP) assays for other elements. ■ Between April and May 2021and again in late April 2024 to early May 2024, MWGM engaged Daishsat Geodetic Surveyors to complete a ground gravity geophysical survey. Airborne data surveys including magnetics, radiometrics and digital elevation data were collected between February and March 2021 for MWGM by Magspec Airborne Surveys. Results were discussed in this report have been previously reported (ASX:AUG "Music Well Gold Project Exploration Update" dated 18 November 2024. ■ Since December 2024 Augustus Minerals has collected 1291 samples across various prospects across the project area, with a focus on St Patrick's Well and Clifton East prospects. ■ Nugget finds by prospectors were identified using metal detectors, with small holes dug with hand tools to recover the nuggets; each hole was filled in once tested.
Drilling techniques	■ Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka,	■ A limited amount of historical drilling has been completed by several companies within the project tenements including AC, RAB, RC, and

Criteria	JORC Code explanation	Commentary
	sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).	vacuum drilling techniques. Some details of the drilling techniques used by each company are incomplete. ■ 29 AC drill holes were completed for 961 m: – Sons of Gwalia Ltd completed five holes for 376 m in 1996 within E37/1374 and E37/1461. Drill hole depths ranged from 69 m to 87 m (average 75 m) and all holes were drilled vertically. – Delta Gold Exploration Ltd completed six holes for 184 m completed in 1999 within E37/1373 and E37/1374. Drill hole depths ranged from 18 m to 45 m (average 31 m) and all holes were drilled vertically. – Voyager Gold NL completed 14 holes for 401 m in 1999 within E37/1374 and E37/1375. Drill hole depths ranged from 16 to 45 m (average 29 m). Drilling was conducted by Orbit Drilling of Perth using a light Edson drill rig. and all holes were drilled vertically. ■ 332 RAB drill holes were completed for 3,675 m. – Sons of Gwalia Ltd completed 15 holes for 562 m in 1996 and 1999 within E37/1374 and E371461. Drill hole depths ranged from 15 m to 63 m (average 38 m) and all holes were drilled vertically. – Ellendale Resources NL / Dioro completed 65 holes for 3,113 m in 2000 and 2001 within E37/1375. Drill hole depths ranged from 32m to 80 m (average 48 m) and all but one drill hole (drilled -60° to the northeast) was drilled vertically. ■ 14 RC drill holes were completed for 736 m in 2013 by Resource Mining Corporation Ltd within E37/1374 and E37/1461. Drill hole depths ranged from 42 m to 62m (average 52 m) and all holes were drilled vertically. ■ 77 vacuum drill holes were completed for 527 m by Voyager Gold NL in 1999 within E37/1374 and E37/1375. Drill hole depths ranged from 1m to 23 m (average 7 m). Drilling was conducted by G&B Drilling of Kalgoorlie using an Edson vacuum rig. ■ Music Well Gold Mines Pty Ltd has not completed any drilling at the Project and details of historic drilling has been described in the report ASX:AUG "Music Well Gold Project Exploration Update" dated 18 November 2024. ■
Drill sample recovery	■ Method of recording and assessing core and chip sample recoveries and results assessed. ■ Measures taken to maximise sample recovery and ensure representative nature of the samples. ■ Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	■ Historical geochemical rock chips and aircore / RAB drilling discussed in this report have been previously reported (ASX:AUG "Music Well Gold Project Exploration Update" dated 18 November 2024. ■ Augustus Minerals has not completed any drilling at the Project.

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Logging	▪ Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. ▪ Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. ▪ The total length and percentage of the relevant intersections logged.	▪ There are no geological logging records for any of the historical soil or rock chip geochemical sampling. ▪ All of the historical drill holes have been qualitatively logged for lithology, alteration, colour and +/- weathering, grain size, vein mineralogy and structure. Logging intervals matched each primary sample size. ▪ Music Well Gold Mines Pty Ltd geological logged 78% of the rock chip samples that were collected. The geological logging was qualitative including brief descriptions of the stratigraphy, mineralogy, and weathering. None of the soil samples have been geologically logged. ▪ Augustus Minerals Limited geologists collected the rock chip samples in June 2025 and geological logged the rock chip samples. The geological logging was qualitative including brief descriptions of the lithology, mineralogy and weathering as well as relevant structural data when available.
Sub-sampling techniques and sample preparation	▪ If core, whether cut or sawn and whether quarter, half or all core taken. ▪ If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. ▪ For all sample types, the nature, quality and appropriateness of the sample preparation technique. ▪ Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. ▪ Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. ▪ Whether sample sizes are appropriate to the grain size of the material being sampled.	▪ Details on the sub-sampling techniques and sample preparation for the historical drilling and geochemical sampling have not been recorded in any detail in the historical exploration reports. ▪ Music Well Gold Mines Pty Ltd for soil sampling includes an in-field sieve to -2 mm before transportation to LabWest for ultrafine fraction analysis, as discussed. ▪ Music Well Gold Mines Pty Ltd rock chip sampling is indicative only of mineral content and is not representative of the broader lithology or quartz vein sampled. ▪ Augustus Minerals Limited samples were collected by chipping across the strike of the vein but this by nature is not an accurate assessment of the mineral content of the entire vein. Representivity is also impacted by limited outcrop across the project area. Whether the samples were from outcrop of subcrop was also recorded. ▪ No field duplicates were collected by Augustus Minerals Limited as the sampling is not considered representative of the entire vein. ▪ The samples are either of crystalline vein quartz or frequently brecciated quartz vein with iron oxide/hematite staining. There is a general correlation between pyrite content and grade, however this association is purely observational. Country rock is comprised of fine to medium grained weathered granite and the sample size was appropriate given the early stage of exploration.
Quality of assay data and laboratory tests	▪ The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. ▪ For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations	▪ There is no discussion on the quality of assay data and laboratory tests for most of the historical exploration activities. ▪ Resource Mining Corporation Ltd submitted one duplicate composite quality control sample and one blank quality sample per drill hole but the results of the quality control samples are not discussed. ▪ Music Well Gold Mines Pty Ltd inserted 73 certified reference material standards (OREAS47) and 60 field duplicates as part of the soil geochemical sampling program. LabWest also inserted standards, laboratory duplicates and blanks as part of their standard procedures. The quality control results for each sample batch were assessed by Music Well Gold Mines Pty Ltd and identified a sub-sampling error at

Criteria	JORC Code explanation	Commentary
	factors applied and their derivation, etc. ▪ Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	the laboratory. The results for three samples batches were re-reported by LabWest in early 2022. ▪ Music Well Gold Mines Pty Ltd does not routinely insert certified reference material for rock chip sampling, but the laboratory has its standard QA/QC protocols including laboratory CRMs, blanks and duplicates to monitor laboratory performance. No material issues on QA/QC of rock samples are noted. ▪ Augustus Minerals Limited does not routinely insert certified reference material for rock chip sampling, but the laboratory has its standard QA/QC protocols including laboratory CRMs, blanks and duplicates to monitor laboratory performance. No material issues on QA/QC of rock samples are noted. ▪ The samples discussed in this report were submitted to Intertek Laboratories in Kalgoorlie for sample preparation by method SP96 (Dry, crush ~2mm, pulverise up to 3kg), and assayed in Perth via aqua regia digest for 53 elements (method AR005/MSQ53) using Agilent 8800 triple quad (QQQ) ICPMS. Blanks and Assay Standards were inserted into the job by the laboratory and passed QA/QC protocols of Intertek. Over limit gold samples >2000ppb were re-assayed via a 25g fire assay.
Verification of sampling and assaying	▪ The verification of significant intersections by either independent or alternative company personnel. ▪ The use of twinned holes. ▪ Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. ▪ Discuss any adjustment to assay data.	▪ The individual rock chip assays extracted from the Core Geoscience database by GM Exploration were checked by Augustus Senior Geologist. ▪ No twin hole drilling has been conducted. ▪ Music Well Gold Mines Pty Ltd engaged Core GeoScience (previously Geobase Australia Pty Ltd) in 2019 to complete a detailed data compilation project that included data from historical reports and other public data sources. Geobase compiled a project database which included the translation of historical logging codes into the Music Well Gold Mines Pty Ltd coding system. Recent exploration data has been added the database. ▪ There have been no adjustments made to any of the assay data.
Location of data points	▪ Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. ▪ Specification of the grid system used. ▪ Quality and adequacy of topographic control.	▪ There is no discussion on the accuracy and quality of surveys used to locate the historical exploration data. ▪ Samples collected by Music Well Gold Mines Pty Ltd and Augustus Minerals Limited have sample locations surveyed using hand-held GPS to an accuracy of ±5 m. ▪ All historical and recent exploration has been converted to and/or been surveyed in GDA 1994 MGA Zone 51 coordinates. ▪ Music Well Gold Mines Pty Ltd engaged Magspec Airborne Surveys to complete a digital elevation survey across the central portion of the project in February and March 2021 with an accuracy of +/-2 m in the X, Y and Z directions. Only Shuttle Radar elevation data is available for areas not covered by the airborne magnetic survey.
Data spacing and distribution	▪ Data spacing for reporting of Exploration Results. ▪ Whether the data spacing and distribution is sufficient to establish the degree of geological	▪ The spacing of the historical rock chip, and drill hole samples is generally irregular. The spacing of the historical soil geochemical sampling is more regular but the spacing varies between different exploration companies and sampling programs. Sample compositing

Criteria	JORC Code explanation	Commentary
	and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. ■ Whether sample compositing has been applied.	was used by Voyager Mining NL and Strata Mining Corp NL when collecting soil geochemical samples. ■ The rock chip sampling conducted by Music Well Gold Mines Pty Ltd and Augustus Minerals Limited is irregular and opportunistic, being confined to areas of outcrop and occasionally float. ■ Music Well soil geochemical samples were collected on a regular 500 mE × 500 mN offset (250 m) sampling grid over the entirety of tenements E 37/1373, E 37/1374, and E 37/1375 by Music Well Gold Mines Pty Ltd in 2020. ■ Augustus Minerals soil samples at St Patrick's Well were collected on a stagged 25m x 25m spacing over the main prospect area (350m E-W and 175m N-S) as defined by rock chips, and stagged 50m x 50m grid over a 950 E-W x 325m N-S outer halo. ■ None of these historical exploration data or exploration data collected to date by Augustus Minerals are sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation.
Orientation of data in relation to geological structure	■ Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. ■ If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	■ The project is at an early stage of exploration. Augustus Minerals Limited has interpreted the orientation of various target areas from geophysical and surface geochemical sampling data as well as outcrop where available; however, the exact nature and orientation of potentially mineralised systems remains uncertain. Augustus Minerals Limited is planning a series of reconnaissance drilling programs to improve the confidence in the geological setting at several high priority target area which is outlined in the accompanying report
Sample security	■ The measures taken to ensure sample security.	■ Augustus Minerals Limited rock sampling: Samples were collected, sorted and placed in polywoven bags and transported to Kalgoorlie Intertek laboratory in a company vehicle. ■ Laboratory assays are sent directly to Core GeoScience Pty Ltd, a private data services provider who merges assays with sample points into a relational database.
Audits or reviews	■ The results of any audits or reviews of sampling techniques and data.	■ There have been no audits or reviews of the sampling techniques and data.

Section 2 Reporting of Exploration Results

(Criteria listed in section 1 also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	■ Type, reference name/number, location and ownership including	■ The Music Well Gold Project consists of twelve granted exploration licenses covering a combined area of approximately 1,345km^2 that are 100% held by Music Well Gold Mines Pty Ltd and one exploration licence under application by Music Well Gold Mines Pty Ltd covering an

Criteria	JORC Code explanation	Commentary
	agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. ■ The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	additional 103km^2. The granted Exploration Licences are E37/1372, E37/1374, E37/1375, E37/1447, E37/1461, E37/1479, E37/1513, E37/1514, E37/1524, E09/1531, E37/1572 and E37/1573. The Exploration Licence Application E37/1506 was applied for on 25/08/2022. ■ Tenements E37/1373, E37/1374 and E37/1375 have had Extension of Terms approved and are now set to expire on 5/11/2029. Tenement E37/1447 is due to expire in March 2027 and tenement E37/1461 is due to expire in June 2027. E37/1479 is due to expire in April 2029, E37/1513 and E09/1514 are due to expire in March 2029, E37/1524 is due to expire in November 2028 and E37/1531 is due to expire in February 2029. E37/1572 and E37/1573 are due to expire in November 2030. ■ . ■ The project lies within the Darlot native title determination area (WAD 142/2018) which was determined in the federal Court on 5 July 2022. Augustus Minerals Limited's subsidiary Music Well Gold Mines Pty Ltd signed a Heritage Protection agreement for the Project area with the Darlot Group on 25 July 2025. ■ A Heritage survey is being planned over St Patrick's Well, Clifton East and Dodd's prospects. ■ There are no other known impediments to obtaining a licence to operate at the project.
Exploration done by other parties	■ Acknowledgment and appraisal of exploration by other parties.	■ Historical exploration has been conducted over the project area by several exploration companies between 1969 and 2013 and is summarised in the report ASX:AUG "Music Well Gold Project Exploration Update" dated 18 November 2024
Geology	■ Deposit type, geological setting and style of mineralisation.	■ The Music Well Project is located on large granitoid bodies comprising the Bundarra Batholith, with contacts with surrounding greenstone on the northern and southern margins also included. ■ The principal target is granitoid hosted structural gold mineralisation related to veins within the granitoid rocks as noted at St Patricks Well, Clifton East and other locations. ■ There is further potential, based on geochemistry and indices, for lithium bearing pegmatites, REE (carbonatite or vein/pegmatite hosted), mafic related Ni-Cu-PGE mineralisation and kimberlitic diamonds, though these target types are largely of a conceptual nature.
Drill hole Information	■ A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: ■ easting and northing of the drillhole collar ■ elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar	■ Historical hole details were described in the report ASX:AUG "Music Well Gold Project Exploration Update" dated 18 November 2024.

Criteria	JORC Code explanation	Commentary
	▪ dip and azimuth of the hole ▪ downhole length and interception depth ▪ hole length. ▪ If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	▪ In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. ▪ Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. ▪ The assumptions used for any reporting of metal equivalent values should be clearly stated.	▪ No data aggregation of assay results has been reported in this report. ▪ No Metal equivalent values are reported.
Relationship between mineralisation widths and intercept lengths	▪ These relationships are particularly important in the reporting of Exploration Results. ▪ If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported. ▪ If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	▪ To date, limited exploration has been conducted at the Project. None of the historic drill holes completed at the Project have intersected any mineralisation >0.5g/t Au. ▪ Due to the reconnaissance nature of the historic drilling, anomalous assays reported from historic drilling are only downhole lengths; true width not known' ▪ Augustus Minerals Limited has identified several priority target areas for gold based mostly on interpretations of geophysical data and anomalous soil and rock geochemical assay results. ▪ The orientation, size, and tenor of potential mineralisation at each target is currently unknown
Diagrams	▪ Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery	▪ Appropriate maps are included in the accompanying Report.

Criteria	JORC Code explanation	Commentary
	being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.	
Balanced reporting	▪ Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	▪ All relevant historical exploration results discussed in this report have been previously reported (ASX:AUG "Music Well Gold Project Exploration Update" dated 18 November 2024 and further context is provided in the text and figures of this report. ▪ Material rock chip results (>0.1g/t Au) are presented in Table 1. ▪ Soil sampling results are presented in Appendix 1
Other substantive exploration data	▪ Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	▪ Descriptions of other substantive exploration data are included in the report ASX:AUG "Music Well Gold Project Exploration Update" dated 18 November 2024 and further context is provided in the text and figures of this report.
Further work	▪ The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). ▪ Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	▪ Augustus Minerals Limited intends to conduct drill testing of priority targets and further reconnaissance soil, mapping, rock sampling and geological/geophysical interpretation. ▪ Diagrams clearly highlighting the major mineralised corridors identified to date and possible extensions are included in this report.